



ADDRESS PRESENTED BY THE PRESIDENT/CHAIRMAN OF COUNCIL, THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA, OTUNBA (MRS.) DEBOLA OSIBOGUN, FCIB AT THE INAUGURATION OF GOVERNING COUNCIL COMMITTEES OF THE INSTITUTE ON FRIDAY, 18 JULY 2014 AT THE BANKERS HOUSE.

Protocols

I have this honour to welcome you all to this event of the inauguration of the Governing Council Committees of the Institute. I welcome in a special way the Past Presidents, various Committee Chairmen, members and other dignitaries of the Institute to this event.

Today's inauguration is very important and a concrete step in our agenda to actualize and strengthen our service deliverables to our esteemed stakeholders. This effort is to also expand the frontiers of inclusiveness and deepen commitment to building a formidable and professionally competent workforce in the banking and finance industry.

Permit me to appreciate that wonderful thought of Confucius which states that **"The will to win, the desire to succeed, the urge to reach full potential...these are keys that unlock the door to personal excellence"**. So your choice as members of the Governing Council Committees is not in any way accidental but deliberate attempt for value addition.

When I took the oath of office few months ago, I did mention that our sustainability as an organization will not only require a rejuvenation and strengthening of our products and services, activities and strategies but also the application of critical thinking in the delivery of our mandate to all stakeholders. I am happy today that these outstanding personalities have accepted to work with the Office Holders to realize our corporate objectives. You have all accepted this assignment because of the passion you have for the growth and development of the Institute in particular, and the Banking and Finance industry in general.

The journey of the institute started 50 years ago with a clear direction of what it should achieve and over the years our focus had been to achieve them. The past administrations have done tremendously well in building for us a formidable Institute and today we are celebrating these milestones. However, we should not rest on our oars. With any commemoration comes the chance to look forward to what lies ahead. In essence, this year can be seen as the



beginning of the next 50 years of great achievements and enthronement of professionalism in the banking and finance industry.

Achieving this therefore, will require a great deal of hard work, tenacity of purpose and sustainable steps for the successes achievements. I therefore, seize this opportunity to call on our Council Committee Members, to kindly engender initiatives and strategies that would support the key mandates of the Institute in promoting value to human capacity development and professional ethics within the financial system.

I implore you to continue to:

-  Be credible role models and ethics champions
-  Be mediators of the enduring values of professional ethics, encompassing trustworthiness, integrity, honesty, fairness, transparency and social responsibility
-  Imbibe creative and value-driven approaches in deliberating on issues and diligently monitor their implementation
-  Generate honest and thought-led initiatives towards achieving the Institute's core mandates.

Ladies and gentlemen, the conduct and performance of each committee is paramount to us, given the Corporate Governance practice. Each member's performance will be appraised at the end of our tenure. At this event, we will hand over the Terms of Reference, for each Committee, and the expectations which are however, not exhaustive. That in essence, means that, each committee is also free to add in valuable terms, any agreeable assignment that may be considered necessary. Also committees may from time to time receive additional assignment(s) from the Governing Council as deem fit.

In conclusion, I must confess that your acceptance of this appointment and attendance here today have lifted up my spirit. It is an indication of a fulfilling tenure of service to our great Institute, industry and nation. With God on our side, we shall all succeed together.

We may now commence the process of formal inauguration of the various committees.

Long live The Chartered Institute of Bankers of Nigeria.

Otunba (Mrs.) 'Debola Osibogun, FCIB

18th President/Chairman of Council

Chartered Institute of Bankers of Nigeria

18 July 2014