



**WELCOME ADDRESS BY PROFESSOR SEGUN AJIBOLA, PH.D., FCIB
PRESIDENT/CHAIRMAN OF COUNCIL, THE CHARTERED INSTITUTE OF BANKERS OF
NIGERIA AT THE EXECUTION OF LINKAGE AGREEMENTS CEREMONY WITH RIVERS
STATE OF SCIENCE AND TECHNOLOGY AND FEDERAL POLYTECHNIC ADO-EKITI & THE
PRESENTATION OF CERTIFICATES OF ACCREDITATION TO NDIC ACADEMY AND TOM
ASSOCIATES ON TUESDAY, MAY 23, 2017 AT THE BANKERS HOUSE, VICTORIA ISLAND,
LAGOS.**

Protocols

On behalf of the Governing Council, Members, Management and Staff of The Chartered Institute of Bankers of Nigeria, I warmly welcome you all to this auspicious occasion of the twin events for the presentation of Certificates of Accreditation to NDIC Academy and Tom Associates and execution of Linkage Agreements between the Institute and:

- Rivers State University of Science and Technology, Port Harcourt and
- Federal Polytechnic Ado-Ekiti

I congratulate these institutions for having satisfied the requirements and found worthy of accreditation and linkage partnership respectively.

Today's event signified the intention of our Institute in the furtherance of our mandate as the Sole Accreditation Agency for the implementation of Competency Framework to ensure that all Education Training Service Providers (ETSPs) have the requisite capacity to provide trainings.

In the same vein, today is a unique day in the annals of the Institute as two main events which are geared towards the implementation of the Competency Framework are taking place. Immediately after this presentation ceremony, a Press Conference will be held to brief the members of the media on the planned action to be taken for the implementation of the Competency Framework.

As you may be aware, the Competency Framework is a conscious effort to redirect the banking industry towards the enthronement of a coordinated industry recognized training accreditation and certification system and competency standards for practitioners in the banking industry.



As the Sole Accreditation Agency, we are to accredit all Education Training Service Providers (ETSPs) offering service to the banking industry in Nigeria. This is to mainly entrench a quality mechanism that will ensure that the ETSPs are qualified to provide the desired trainings, their programmes meet the learning objectives and will impact the knowledge, skills and competencies required for each job role.

It is gratifying to note that today's presentation will bring the number of tertiary institutions the Institute has Linkage Partnership with to 45 tertiary institutions (26 Universities and 19 Polytechnics). In the same vein, the number of academies will increase to 9 while that of Training Service Providers will increase to 3.

It is more noteworthy to note that the Academy being presented with the Certificate of Accreditation is that of the Nigeria Deposit Insurance Corporation (NDIC), one of the regulators in the banking industry. I commend the management and staff of these beneficiary institutions especially Alhaji Umaru Ibrahim, Mni, FCIB, Managing Director/Chief Executive of NDIC for embracing this unique opportunity.

I will like to emphasize that we will continue to monitor the training programmes of these institutions continually to ensure that they sustain the requirements at all times. It must be emphasized that only the programmes of the core competencies of the ETSPs are accredited. Suffice to say this accreditation is for a period of three years after which they would be expected to apply for reaccreditation.

On the Linkage with the tertiary institutions, I wish to inform you that this partnership is not only with the Banking and Finance programme, the Governing Council of our Institute has expanded the scope to cover Accounting/Accountancy, Economics, Marketing and Business Administration. It is also worthy of note that unlike before, the students can start writing the examinations while in school thereby facilitating their graduation with BSc/HND/ACIB simultaneously.

I therefore congratulate the students who are the main beneficiaries of the initiative and urge them to take advantage of it. Once this agreements are executed, it is expected that to benefit from the programme, all the students undergoing these courses would register with the Institute and enroll to write the requisite examinations.



To make the partnership more worthwhile, the Institute has entered into strategic alliances with some professional bodies like the Chartered Institute of Management Accountants (CIMA), Chartered Institute of Securities and Investment, CISI (UK) and Chartered Institute of Taxation of Nigeria (CITN) which will grant generous exemptions to graduates of the Institute. This would mean that such members would complete the professional qualifications of these bodies within a short time. I want to assure you that we are not going to relent on our efforts to strengthen and sustain the professional banking qualification as that of choice in the banking industry.

At this juncture, I would like to take a moment to recognize the efforts of the leaders of the institutions involved, Dr. Mrs. T.T. Akande, Rector of the Federal Polytechnic, Ado-Ekiti and Professor Blessing Chimezie Didia, Rivers State University of Science and Technology for fully embracing this opportunity.

Distinguished Ladies and Gentlemen, the Institute will consistently do all within its power to improve on the competency standards for practitioners in the banking industry. To ensure this, it facilitated the launch of Global Banking Education Standards Board (GBESTB) during the 22nd world conference of Banking Institutes held between April 24 – 28, 2017. I am particularly delighted to inform you in appreciation of this effort that our Mr. Seye Awojobi was appointed a member of the 9-man Education Standards Committee of GBESTB.

Lastly, I want to specially appreciate the Linkage and Accreditation team, ably led by Prof (Barr) Pius Olanrewaju, FCIB, Chairman, Capacity Building and Certification Committee, his Vice, Mr. Abdulrahman Yinusa, FCIB and our highly revered Past President and distinguished scholar, Professor Wole Adewunmi, FCIB. This team has consistently committed to sustaining this legacy of thorough screening of institutions to be accredited and linked. Indeed, their contributions towards ensuring professional standards in the industry are invaluable.

Once again, I thank you for your kind attention and God bless.

Professor Segun Ajibola, Ph.D, FCIB

President/Chairman of Council

The Chartered Institute of Bankers of Nigeria

May 23, 2017