THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

CRITERIA FOR FELLOWSHIP ELECTION AS APPROVED BY THE GOVERNING COUNCIL ON 25 AUGUST, 2009

1. ASSOCIATES IN THE BANKING INDUSTRY/OTHER FINANCIAL INSTITUTIONS.

To be eligible for election as Fellow, a person:

- (a) Must have completed the Fellowship Application Form.
- (b) Must have been an Associate Member for at least 10 years.
- (c) Must be or had held a **Senior Management** Position.
- (d) Must have attended pre-investiture CCPD Programme.
- (e) Must be considered by the Board of Fellows as fit and proper for election into Fellowship of the Institute.
- (f) Must have fulfilled all financial obligations before investiture.

For Associates who have not attained Senior Management position:

- (a) Must have been an Associate Member for at least 15 years.
- (b) Must be on grade of at least **Assistant Manager** in the Banking Industry/Other Financial Institutions

2. ASSOCIATES IN ACADEMIA

An Associate who is not currently engaged in banking industry but is in the academics:

- (a) Must have completed the Fellowship Application Form.
- (b) Must have been an Associate for at least 10 years.
- (c) Must hold or had held at least the position of **Lecturer I** or its equivalent in banking and finance related discipline.
- (d) Must have attended pre-investiture CCPD Programme.
- (e) Must be considered by the Board of Fellows as a fit and proper person to be elected into Fellowship of the Institute.
- (f) Must have fulfilled all financial obligations before investiture.

For Associates who have not attained Lecturer I grade:

- (a) Must have been an Associate Member for at least 15 years.
- (b) Must be on grade of at least **Lecturer II** in the in banking and finance related discipline.

3. ASSOCIATES IN OTHER INSTITUTIONS OR ENGAGEMENTS

- (a) Must have completed the Fellowship Application Form.
- (b) Must have been an Associate for at least 10 years.
- (c) Must be or had held a Senior Management Position.
- (d) Must have attended pre-investiture CCPD Programme.
- (e) Must be considered by the Board of Fellows as a fit and proper person to be elected into Fellowship of the Institute.
- (f) Must have fulfilled all financial obligations before investiture.

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4. APPLICANTS OF OTHER BANKING INSTITUTES WHO HAVE REGISTERED WITH CIBN.

- (a) Applicants must be Associates who have registered their qualifications and membership with the Institute for not less than 12 calendar months before the application for Fellowship.
- (b) Must have applied in writing.
- (c) Must have been an Associate Member of any other Banking Institute for at least ten years.
- (d) Must have attended pre-investiture CCPD Programme.
- (e) Must be in a Senior Management Position <u>OR</u> must hold or had held at least the position of Lecturer I in banking and finance related discipline.
- (f) Must be considered by the Board of Fellows as a fit and proper person to be elected into Fellowship of the Institute.
 - (g) Must have fulfilled all financial obligations before investiture.

5. APPLICANTS WHO ARE NOT ASSOCIATES TO BE CONSIDERED

FOR HONORARY FELLOWSHIP

- (a) Only persons (including Academics) who have contributed immensely to banking and / or finance education, ethics, professionalism and practice as well as the growth of the Institute.
- (b) Honorary Fellowship shall not be applied for but shall be by nomination from the Board of Fellows.
- (c) The Board of Fellows shall request the prospective nominee to forward his/her curriculum vitae for records. The nominee, upon approval, shall be required to complete Honorary Fellowship Member's Form.
- (d) All Honorary Fellows shall pay annual subscriptions.