



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
15 MAR	360/ 363*	495/502*	440/444*
14 MAR	360/362	497/502	440/444
13 MAR	360/362	497/502	440/444
12 MAR	360/362	495/502	440/444

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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MORE PHOTOGRAPHS OF THE **CIBN** STAKEHOLDER'S ENGAGEMENT WITH RIGHT HONOURABLE YAKUBU DOGARA, THE SPEAKER OF THE NIGERIAN HOUSE OF REPRESENTATIVES AND MR. BABATUNDE FOWLER, EXECUTIVE CHAIRMAN OF THE FEDERAL INLAND REVENUE SERVICE (FIRS)



TOP NEWS

CBN Unveils Revised Regulation for Direct Debit Scheme

Inflation falls for 13th consecutive month to 14.33%

High fitness may slash dementia risk, study says

Messi stars as Barcelona beat Chelsea to reach Champions League quarter-finals

Public debt hits N21.7tr, rises by N4.365 trillion

[CIBN NEWS](#)

QUOTE OF THE DAY

"One, remember to look up at the stars and not down at your feet. Two, never give up work. Work gives you meaning and purpose and life is empty without it. Three, if you are lucky enough to find love, remember it is there and don't throw it away."
-Stephen Hawking

Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN** (right), Presenting the **CIBN** Corporate Crest to Right Honorable Yakubu Dogara, the Speaker of the Nigerian House of Representatives



From Left: Honorable. Dr. Bode Ayorinde, FCIB, Deputy Chairman of House Committee on Rules and Business; Honorable Yakubu Dogara, the Speaker of the Nigeria House of Representatives; Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN**; Dr. Uche Olowu, FCIB, 1st Vice President, **CIBN**; Mr. Oluseye Awojobi, FCIB, Registrar/Chief | Executive, **CIBN** and Mrs. Tokumbo Martins, FCIB, Director, Other Financial Institutions Supervision Department, CBN



The **CIBN** Team Led by Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN** in a Group Photograph with; Right Honorable Yakubu Dogara the Speaker of the Nigerian House of Representatives



The **CIBN** Team Led by Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN** in a Group Photograph with Mr. Babatunde Fowler, Executive Chairman of the Federal Inland Revenue Service (FIRS), at the Stakeholder's Engagement with the Federal Inland Revenue Service (FIRS)

FINANCE NEWS

CBN Unveils Revised Regulation for Direct Debit Scheme

The Central Bank of Nigeria (CBN) has issued the regulation for direct debit schemes in the country. The regulation recognises the existing and emerging multichannel options (online platforms, instant payments, etc.) applied for direct debit instructions in Nigeria.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/15/cbn-unveils-revised-regulation-for-direct-debit-scheme/>

Senate to confirm CBN deputy govs, MPC members next week

The Senate at the plenary on Wednesday considered President Muhammadu Buhari's requests for confirmation of those he nominated as deputy governors of the Central Bank of Nigeria and members of the Monetary Policy Committee.

READ MORE AT:

<http://punchng.com/senate-to-confirm-cbn-deputy-govs-mpc-members-next-week/>

FG to repay N482bn T-bills debt in second quarter

The Federal Government is planning to repay N482bn of treasury bills in the second quarter and will halve the amount it wants to raise between March and May to lower borrowing costs, according to a debt auction calendar seen by Reuters on Wednesday.

READ MORE AT:

<http://punchng.com/fg-to-repay-n482bn-t-bills-debt-in-second-quarter/>

BUSINESS NEWS

Inflation falls for 13th consecutive month to 14.33%

The National Bureau of Statistics on Wednesday said the country's Consumer Price Index, which measures inflation, rose by 14.33 per cent (year-on-year) in February 2018.

READ MORE AT: <http://punchng.com/inflation-falls-for-13th-consecutive-month-to-14-33/>

GTBank records N200bn profit before tax for 2017

Guaranty Trust Bank Plc has recorded a profit before tax of N200.2bn for the 2017 financial year, representing a growth of 21.3 per cent over 165.1bn posted in the corresponding year ended December 2016.

READ MORE AT: <http://punchng.com/gtbank-records-n200bn-profit-before-tax-for-2017/>

Chinese firm to invest \$100m in Nigeria, others

A Chinese multinational company said it would invest over \$100million in Nigeria and other African countries to boost the continent's economy within the next three years.

READ MORE AT: <https://guardian.ng/business-services/chinese-firm-to-invest-100m-in-nigeria-others/>

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

[Click here to see members of the Institute who are in good financial standing with the Institute.](#)

HEALTH NEWS

High fitness may slash dementia risk, study says

Being physically fit is known to bring a range of health benefits — from staving off metabolic diseases to offering protection against heart disease.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321221.php>

Could mindfulness prevent major depression?

A new study reveals that eight weeks of mindfulness meditation may help to prevent major depressive disorder in people with subclinical depression.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321215.php>

How brown fat could lead to better weight loss drugs

Our bodies store two types of fat: brown, which burns calories to generate heat, and white, which typically acts as the body's store of energy.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321213.php>

SPORT NEWS

Messi stars as Barcelona beat Chelsea to reach Champions League quarter-finals

Chelsea went out of the Champions League at the last-16 stage as Barcelona forward Lionel Messi punished an error-ridden display in the Nou Camp.

READ MORE AT:

<http://www.bbc.com/sport/football/43378543>

Mikel, Iwobi, Onazi among seven important Eagles World Cup stars

Super Eagles coach, Gernot Rohr has listed seven important and experienced players he plans to name on the 23-man roster for the World Cup, reports.

READ MORE AT:

<https://guardian.ng/sport/mikel-iwobi-onazi-among-seven-important-eagles-world-cup-stars/>

Delta approves completion of Stephen Keshi Stadium, Asaba

After many years of neglect, there is a ray of hope for the Stephen Keshi Stadium as the Delta State Government has approved the award of contract for the completion of the second phase of work on the structure.

READ MORE AT:

<https://guardian.ng/sport/delta-approves-completion-of-stephen-keshi-stadium-asaba/>

GENERAL NEWS

Public debt hits N21.7tr, rises by N4.365 trillion

The Nigerian government borrowed N4.365 trillion in 2017, bringing the country's total debt stock to N21.725 trillion.

READ MORE AT:

<https://guardian.ng/news/public-debt-hits-n21-7tr-rises-by-n4-365-trillion/>

We'll override Buhari's veto, National Assembly vows

President Muhammadu Buhari's veto of the Electoral Act Amendment Bill might not have long to fly, as the Senate steps up moves to override it .

READ MORE AT:

<https://guardian.ng/news/well-override-buharis-veto-national-assembly-vows-2/>

Russian spy: White House backs UK decision to expel diplomats

The White House says it "stands in solidarity" with "its closest ally" the UK and supports its decision to expel 23 Russian diplomats.

READ MORE AT:

<http://www.bbc.com/news/uk-43411332>

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