



# Daily Highlight

## MARKET RATES:

NGN	USD	GBP	EUR
28 MAR	360/ 362*	500/508*	440/444*
27 MAR	360/362	500/508	440/444
26 MAR	360/362	500/508	440/444
23 MAR	360/362	500/505	440/444

Source: Abokifx.com

**CBN RATE:** ₦305.9 – 1USD
[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)
[BECOME A MEMBER](#)
[MENTORING](#)

## CIBN Decides 2018 AGM / Election

We are pleased to invite you to the Institute's  
2018 Annual General Meeting / Election  
scheduled as follows:

Date	April 7, 2018	Time	10:00a.m.
Venue	Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos		

Kindly click on the link below (meet the contestants) to view  
profile of contestants and other information about the election.

[Meet the Contestants.](#)

Follow us on:



## TOP NEWS

**CBN, banks target 50 million unbanked Nigerians with SAN**

**Seplat, Mobil others top stock market N76 billion loss**

**The secret to avoiding weight gain: Don't diet**

**Eagles fail Serbia test, lose 2-0**

**National Assembly backs Bill Gates, urges investment in health, education**

**[CIBN NEWS](#)**

## JOKES OF THE DAY

A young boy enters a barber shop and the barber whispers to his customer. 'This is the dumbest kid in the world. Watch while I prove it you.' The barber puts a dollar bill in one hand and two quarters in the other, then calls the boy over and asks, 'Which do you want, son?' The boy takes the quarters and leaves. 'What did I tell you?' said the barber. 'That kid never learns!' Later, when the customer leaves, he sees the same young boy coming out of the ice cream store. 'Hey, son! May I ask you a question? Why did you take the quarters instead of the dollar bill?' The boy licked his cone and replied, 'Because the day I take the dollar, the game is over.'

FINANCE NEWS

CBN, banks target 50 million unbanked Nigerians with SAN

The Central Bank of Nigeria, Deposit Money Banks, licensed mobile money operators and super agents have agreed to roll out 500,000 Shared Agent Network to accelerate financial inclusion in Nigeria.

READ MORE AT: <http://punchng.com/cbn-banks-target-50-million-unbanked-nigerians-with-san/>

National Assembly shifts budget passage to May 31

The National Assembly has shifted the passage of the 2018 national budget till May. By implication the 2017 budget circle would end on May 31.

READ MORE AT: <http://thenationonlineng.net/national-assembly-shifts-budget-passage-may-31/>

CBN Intervenes in Forex Market with \$210m

The Central Bank of Nigeria (CBN) on Tuesday intervened in the interbank sector of the foreign exchange market to the tune of \$210 million.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/03/28/cbn-intervenes-in-forex-market-with-210m/>

BUSINESS NEWS

Seplat, Mobil others top stock market N76 billion loss

Price losses yesterday continued to outweigh gains on the trading floor of the Nigerian Stock Exchange (NSE), as most blue-chip companies, especially Seplat and Mobil constituted the losers’ chart, causing market capitalisation to plunge further by N76 billion.

READ MORE AT: <https://guardian.ng/business-services/seplat-mobil-others-top-stock-market-n76-billion-loss/>

Morison lists 836.9m rights shares

Morison Industries Plc has listed the supplementary shares allotted during its recent rights issue, rounding off the offer process for the N502.2 million rights issue.

READ MORE AT: <http://thenationonlineng.net/morison-lists-836-9m-rights-shares/>

W’Bank: Nigeria Needs to Supply Electricity to 800,000 New Households Yearly

The World Bank has said that Nigeria would need to connect between 500,000 to 800,000 new households to electricity sources every year between now and 2030 to be able to achieve her targets of universal access to electricity for its citizens.

READ MORE AT: <http://www.thisdaylive.com/index.php/2018/03/28/wbank-nigeria-needs-to-supply-electricity-to-800000-new-households-yearly/>

CIBN NEWS

DR. OLUSEGUN AINA, FCIB, PAST PRESIDENT CIBN, AT HAVARD BUSINESS SCHOOL FOR THE EXECUTIVE EDUCATION PROGRAM: STRATEGIC LEADERSHIP IN INCLUSIVE FINANCE





### **CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018**

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805

# A transition you deserve

**CIBN transmits to Computer Based Testing (CBT) platform for Examinations from April 2018**

**ONSITE ASSISTANCE WITH CBT FORMAT**  
Trained, on-site proctors will be provided to assist with questions about the computer-based test format, and other technical issues.

[www.cibng.org/cb\\_apply.asp](http://www.cibng.org/cb_apply.asp)

Follow us on:      



## **JOB VACANCY DIRECTOR-GENERAL WAIFEM**

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

### **A. Duties & Responsibilities**

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

### **B. Required Skills, Qualifications and Experience**

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

### **C. Salary And Conditions of Service**

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,  
Monetary Policy Department  
Central Bank of Nigeria Headquarters  
Plot 33, Abubakar Tafawa Balewa Way  
Central Business District,  
P.M.B. 0187, Garki  
Abuja, Nigeria.  
Email: [mktule@cbn.gov.ng](mailto:mktule@cbn.gov.ng)

## **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org](mailto:olufunmbiakinluyi@cibng.org)/ 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org](mailto:peterejeomo@cibng.org)/ 0802 844 4550

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

<b>Name:</b>	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
<b>Position:</b>	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
<b>Contact Address:</b>	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
<b>Telephone:</b>	+447854227720	4166703465	+1 678 - 296 - 4150
<b>E – Mail :</b>	<a href="mailto:iokwuosa3@yahoo.co.uk">iokwuosa3@yahoo.co.uk</a>	<a href="mailto:okakaf@yahoo.com">okakaf@yahoo.com</a>	<a href="mailto:olamosu@yahoo.com">olamosu@yahoo.com</a>

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

**HEALTH NEWS**

**The secret to avoiding weight gain: Don't diet**

Most people attempt a diet at some point in their life. Many of us are on one right now. However, new research says that dieting may be counterproductive and that, actually, the key is eating regularly.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321324.php>

**How do you get rid of garlic or onion breath?**

Garlic and onions add flavor to meals and can provide health benefits. Unfortunately, both can also cause bad breath, known as halitosis, especially when eaten raw.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321334.php>

**Nine causes of white particles in urine**

Healthy urine is faint yellow and clear or free from any specks. Some conditions can cause white particles in the urine or make it appear cloudy.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321338.php>

SPORT NEWS

Eagles fail Serbia test, lose 2-0

Aleksandar Mitrovic’s brace gave Serbia a deserved 2-0 win over the Super Eagles at The Hive in London in their second pre-World Cup friendly on Tuesday in a match that had another goal line drama.

READ MORE AT:  
<http://punchng.com/eagles-fail-serbia-test-lose-2-0/>

'It's one you can debate all day' - Southgate unhappy with VAR penalty

England manager Gareth Southgate was unhappy with the video assistant referee (VAR) decision that denied his side a win over Italy at Wembley.

READ MORE AT:  
<http://www.bbc.com/sport/football/43563791>

I will show that Joshua is not a god — Parker

Joseph Parker has dismissed Anthony Joshua’s “unrealistic” claims and insists he will beat the British-born Nigerian because “he’s not a god”.

READ MORE AT:  
<http://punchng.com/i-will-show-that-joshua-is-not-a-god-parker/>

GENERAL NEWS

National Assembly backs Bill Gates, urges investment in health, education

The National Assembly has backed the Co-Chair of the Bill and Melinda Gates Foundation, Mr. Bill Gates, on his criticisms of the economic policy of the President Muhammadu Buhari-led administration.

READ MORE AT:  
<http://punchng.com/nassembly-backs-bill-gates-urges-investment-in-health-education/>

Kim Jong-un was in Beijing, China and NK confirm

After days of speculation, it has been confirmed that North Korea's leader Kim Jong-un did pay a visit to Beijing.

READ MORE AT:  
<http://www.bbc.com/news/world-asia-43564529>

Odigie-Oyegun’s tenure extension can’t stand, says President Buhari

President Muhammadu Buhari yesterday declared as unconstitutional the recent decision by the National Executive Committee (NEC) of the All Progressives Congress (APC) to extend the tenure of the Chief John Odigie-Oyegun-led National Working Committee (NWC).

READ MORE AT:  
<https://guardian.ng/news/odigie-oyeguns-tenure-extension-cant-stand-says-president-buhari/>

CIBN DAILY HIGHLIGHT, 2018.

[www.cibng.org](http://www.cibng.org)    [cibn@cibng.org](mailto:cibn@cibng.org)  
070034252426, 01 - 4610655 , 01- 4617924  
PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria  
For Enquiries/Advert placement : [corporate@cibng.org](mailto:corporate@cibng.org); [cibncorporateaffairs@cibng.org](mailto:cibncorporateaffairs@cibng.org)

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) cibn [cibnigeria](#) [cibngorg](#)