



Daily Highlight

11 July, 2018

MARKET RATES:

NGN	USD	GBP	EUR
10 JULY	358/361*	474/480*	412/418*
9 JULY	358/361*	474/480*	412/418*
6 JULY	358/361*	474/480*	410/417*
5 JULY	358/360*	474/478*	410/417*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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Photos of Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN at the 2018 African Achievers Award held at the House of Parliament United Kingdom



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN receiving the certificate of Excellence in Leadership (Banking).

TOP NEWS

Inflation rate faces risks, say Emefiele, others

Dangote Cement, others lift NSE indices by N8billion

What can I do to make my cough go away?

Belgium, France go to war for final ticket

2018 budget shortfalls, others may raise debt to N25 trillion

[CIBN NEWS](#)

QUOTE OF THE DAY

"Many people take no care of their money till they come nearly to the end of it, and others do just the same with their time."

—Johann Wolfgang von Goeth



From Right : Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN; Mr. Femi Gbajabiamila, Majority Leader of the House of Representatives and An Attendee.



From Right: Mrs. Beatrice Olowu; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN and Dr. Isioma, Member of the planning committee, African Achievers Award.

FINANCE NEWS

New jobs, skill sets emerging through Fintech – CIBN

The Chartered Institute of Bankers of Nigeria, the body set up to train workers for the banking industry, says the growth of financial technology companies has led to the emergence of new jobs and skill sets in the sector.

READ MORE AT:

<http://punchng.com/new-jobs-skill-sets-emerging-through-fintech-cibn/>

World Bank, CBN seek new law for model mortgage regime

The World Bank and Central Bank of Nigeria (CBN) have initiated collaborations in efforts to review the existing Land Use Act laws and create enabling environment for the mortgage activities to thrive in the country.

READ MORE AT:

<https://guardian.ng/business-services/world-bank-cbn-seek-new-law-for-model-mortgage-regime/>

Applicants need court order to access BVN information – CBN

The Central Bank of Nigeria has said the provision of a valid court order will be a prerequisite for the release of Bank Verification Number information to applicants.

READ MORE AT:

<http://punchng.com/applicants-need-court-order-to-access-bvn-information-cbn/>

Equities lose N82b as selloff worsens

There were more than two losing stocks for every gaining stock yesterday at the Nigerian Stock Exchange (NSE) as investors opened up their offers to lower prices to attract buyers.

READ MORE AT: <http://thenationonlineng.net/equities-lose-n82b-as-selloff-worsens/>

Exchange Traded Funds gain N1.34b in one year

Exchange Traded Funds (ETFs) listed on the Nigerian Stock Exchange (NSE) recorded average gain of 20.2 per cent, equivalent to net capital gain of more than N1.3 billion in the past one year.

READ MORE AT: <http://thenationonlineng.net/exchange-traded-funds-gain-n1-34b-in-one-year/>

Capital Bancorp deepens stock market with improved online access

Capital Bancorp Plc yesterday unveiled its improved online services and products as part of efforts to provide investors with seamless and direct access to the Nigerian stock market.


READ MORE AT: <http://thenationonlineng.net/capital-bancorp-deepens-stock-market-with-improved-online-access/>

Proposed CIBN Lagos Bankers House

Click link Below to view:

<https://www.youtube.com/watch?v=9uYJWEMuMsM>

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CIBN CENTRE for FINANCIAL STUDIES


DATE: Thursday, July 26, 2018

TIME: 8:30 a.m. – 12:00 p.m.

VENUE: Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi

Partner & Leader, Data and Analytics
PwC West Africa

Mr Olumide Soyombo

Co-founder/Partner
Bluechip Technology Ltd

Mr Uwa Agbonile

CEO & Chief Software Architect
InfoWARE Limited

MODERATOR

Mr Babajide Ogunsanwo

Founder, Leadership by Data & The Factbox Company

CHIEF HOST

Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council

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UPCOMING EXAMINATIONS



**Chartered Banker
MBA (CBMBA)
Programme, UK**

**6th - 7th
SEP, 2018**

**Morning session:
9:00am – 12noon
Afternoon session:
1:30pm – 4:30pm**



**CIBN October 2018
Banking Professional
& Certification
Examinations**

**9th - 11th
OCT 2018**

**Morning session:
9:00am – 12noon
Afternoon session:
2:00pm – 5:00pm**



**The London Institute
of Banking &
Finance (LIBF), UK**

**26th
OCT, 2018**

**Morning session:
2:30p.m.**

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master’s Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.

5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus

9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

<p>Multivitamins 'of no benefit' to heart health</p> <p>A comprehensive analysis of published studies and clinical trials has found no benefit to cardiovascular health from multivitamin and mineral supplement use.</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/322415.php</p>	<p>How can you tell if you are having a boy or a girl?</p> <p>Learning the sex of the fetus can be one of the most thrilling aspects of pregnancy. It is no surprise that there are so many purported methods of figuring this out.</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/322399.php</p>	<p>The health benefits of popular foods</p> <p>Though the field of medicine continues to advance and branch out in many ways, nutritionists and health experts continue to praise the benefits of certain foods.</p> <p>READ MORE AT: https://www.medicalnewstoday.com/articles/269143.php</p>
SPORT NEWS		
<p>Poor game plans killed Super Eagles in Russia, says Adelabu</p> <p>Former Green Eagles winger, Adegoke Adelabu, has attributed Nigeria’s poor performance at the ongoing World Cup in Russia to ineffective game plan by the handlers.</p> <p>READ MORE AT: https://guardian.ng/sport/poor-game-plans-killed-super-eagles-in-russia-says-adelabu/</p>	<p>France vs Belgium: Umtiti heads Les Bleus into final</p> <p>Samuel Umtiti, one of several players of African descent in the French side, headed France into the World Cup final in Saint Petersburg on Tuesday with a 1-0 win, consigning Belgium’s ‘golden generation’ to another bitter disappointment.</p> <p>READ MORE AT: http://punchng.com/umtiti-heads-france-into-final/</p>	<p>Ronaldo joins Juventus for €100m</p> <p>The reigning Ballon d’Or winner will end his nine-year spell at Real Madrid with a move to Turin following a reported rift with Real Madrid president Florentino Perez over a new contract.</p> <p>READ MORE AT: http://punchng.com/ronaldo-joins-juventus-for-e100m/</p>
GENERAL NEWS		
<p>Trade war: US takes aim at \$200 bn in Chinese goods</p> <p>The United States has escalated a trade war with China, threatening to impose fresh tariffs on another \$200 billion in Chinese goods as soon as September, sparking a furious reaction in Beijing.</p> <p>READ MORE AT: https://guardian.ng/news/trade-war-us-takes-aim-at-200-bn-in-chinese-goods/</p>	<p>State police bill passes first reading in House</p> <p>The House of Representatives made progress on its bid to establish state police on Tuesday by passing a bill on the matter for first reading.</p> <p>READ MORE AT: http://punchng.com/state-police-bill-passes-first-reading-in-house/</p>	<p>Cave rescue: 'Hope became reality' says Navy Seal chief</p> <p>The head of the Thai Navy Seals has said "hope became reality" with the successful rescue of 12 boys and their coach from the Tham Luang cave.</p> <p>READ MORE AT: https://www.bbc.com/news/world-asia-44790376</p>
<p>CIBN DAILY HIGHLIGHT, 2018.</p> <p>www.cibng.org cibn@cibng.org 070034252426, 01 - 4610655 , 01- 4617924 PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org</p> <p>CONNECT WITH CIBN ONLINE.</p> <p>cibnigeria cibnigeria cibnigeria cibn cibnigeria cibngorg</p>		