

Daily Highlight

MARKET RATES: INTERBANK / PARALLEL

NGN	USD	GBP	EUR
10 AUG	306/360	399/475	356/417
9 AUG	306/360	405/478	358/418
8 AUG	306/360	405/480	358/420
7 AUG	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

| BUSINESS | CIBN NEWS | HEALTH | SPORTS |

BECOME A MEMBER

NIBJJ

MENTORING



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PRESENTS

2018 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY

Saturday, August 18, 2018 | 10.00 am. | Harbour Point, 4, Wilmot Point Road, Off Ahmadu Bello Way, Victoria Island, Lagos



The Registrar/Chief Executive, CIBN nkers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos Tel: 01-4617924, 01-4610656 Peter: 08028444550 Ife: 08055670888 www.cibng.org

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

IN COLLABORATION WITH

NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC

FRAUD MANAGEMENT: CHARACTERISTICS, ANALYSIS AND CONTROL







DATE: August 30 - 31, 2018 TIME: 8.30um Daily VENUE: Bankers House, PC 19, Adeola Hopewell, Victoria Island Lagos

Fraud Statistics

Fraud Trends: Global Overview

Practical Use of Behavioral Red

Fraud Associated with Emerging

Creating an Environment Hostile to

Responsibilities and Expectations

Role of Risk Management in Tackling

Role of Fraud Policy

Fraud: 3 Line Defense

TARGET AUDIENCE

Analysis

uilding an effective fraud management culture. requires solid understanding of how and why fraud is perpetrated. With the ever-evolving world of electronic payments today, recent fraud trends have shown that, most Bank frauds now occur

Hence, the need for continuous sensitization, training and retraining of staff of Banks and Other Financial Institutions in order to build the required fraud awareness and also equip them with the skills to .

At the end of the programme, participants will, among Opening Fraud Related

- Gain a better insight into the rudiments of Fraud Management.

 Be exposed to the recent fraud trends in the
- Nigeria Financial Ecosystem.
- Be equipped with the basic requirements to minimize and control fraud in their organization

CONTENTS

- Characteristics
- o Definition Causes
- o Types
- Understanding Symptoms of Fraud
- Fraud Detection Techniques
- Fraud Exposure and Case Examples

Staff in Internal Control, IT Audit, Compliance, Corporate Lawyers, E-Business, Branch Operations, etc.

The facilitators of this programme are highly renowned electronic fraud management experts with each possessing over two decade of experience from the banking and finance

The delivery methodology is the use

- of a combination of the following · Traditional Classroom Lectures
- Unique Videos Technologies: Mobile, E-Commerce
 - Simulations
 - Case Studies Role Plays
 - In-class Exercises

PARTICIPATION FEE

N120,000 Per Participant. (Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10%

MODE OF PAYMENT

Payments should be made through electronic transfer, cash or cheque

of Nigeria First Bank Ltd 2000607939

MODE OF PAYMENT
Payments should be made through Electronic Transfer, First Bank Ltd 2000607939 Sort Code 011152439

For nomination or further enquiries, please contact

'Dimeji on 08099918181, oladimejidurojaiye@cibng.org Pius on 08175757602, perhunmwunsee@nibss-plc.com.ng

TOP NEWS

Nigeria's economy attracts N8.5tn investments in three years

Operating surplus: FRC proposes expansion of MDAs' list

Is it safe to skip your period using birth control?

Barca insist on Pogba

Electricity generation drops to 2,684MW

CIBN NEWS

QUOTE OF THE DAY

" Fulfillment isn't found over the rainbow—it's found in the here and now. Today I define success by the fluidity with which I transcend emotional landmines and choose joy and gratitude instead. "

— RuPaul

FINANCE NEWS

Nigeria's economy attracts N8.5tn investments in three years

The Nigerian economy attracted a total investment inflow of \$27.9bn between July 2015 and March this year. Based on the official N305 to a dollar exchange rate of the Central Bank of Nigeria, the amount (\$27.9bn) translates into about N8.5tn.

READ MORE AT:

https://punchng.com/nigerias-economy-attracts-n8-5tn-investments-in-three-years/

Equities hit new low as return worsens to - 7.41%

Total market value of Nigerian equities dropped for the seventh consecutive trading session to N12.928 trillion yesterday as benchmark indices at the Nigerian Stock Exchange (NSE) indicated average year-to-date return of -7.41 per cent. Investors lost N13 billion or 0.10 per cent in the five-hour trading session yesterday, continuing a decline that had turned the market from a double-digit average gain to negative return.

READ MORE AT:

http://thenationonlineng.net/equities-hit-new-low-as-return-worsens-to-7-41/

Oil edges higher after Opec report confirms Saudi production cut

Singapore — Oil prices rose on Tuesday after a report from Opec confirmed that top exporter Saudi Arabia had cut production to avert looming oversupply. Front-month Brent crude oil futures were at \$72.87 a barrel at 1.11am GMT, up 26c, or 0.4%, from their last close. US West Texas Intermediate (WTI) crude futures were up 32c, or 0.5%, at \$67.52 a barrel. READ MORE AT:

https://www.businesslive.co.za/bd/markets/2018-08-14-oil-edges-higher-after-opec-report-confirms-saudi-production-cut/

BUSINESS NEWS

Operating surplus: FRC proposes expansion of MDAs' list

The Fiscal Responsibility Commission has recommended the expansion of the list of Ministries, Departments and Agencies that are scheduled to pay operating surplus to the Consolidated Revenue Fund of the Federal Government.

READ MORE AT: https://punchng.com/operating-surplus-frc-proposes-expansion-of-mdas-list/

NNPC, Seplat sign gas delivery agreements

The Nigerian National Petroleum Corporation and Seplat Petroleum Development Company have signed five agreements to expedite the development of a project aimed at delivering about 3.4 billion standard cubic feet of gas per day by 2020..

READ MORE AT: https://punchng.com/nnpc-seplat-sign-gas-delivery-agreements/

Forte Oil posted N7.9bn after-tax profit in H1

Forte Oil Plc posted a profit after tax of N7.9bn for the first half of 2018, compared to N4.11bn recorded in the same period last year.

/READ MORE AT: https://punchng.com/forte-oil-posted-n7-9bn-after-tax-profit-in-h1/

CIBN NEWS



11th Annual Banking and Finance Conference

MSMEs: THE GAME CHANGER FOR ECONOMIC GROWTH AND DEVELOPMENT



His Excellency, Professor Yemi Osinbajo, gcon



Mr. Godwin Emefiele, con, FCIB Governor, Central Bank of Nigeria



Uche Messiah Olowu, Ph.D. FCIB President/ Chairn of Council, CIBN

N70,000.00

N35,000.00

N35,000.00

N70,000.00

Tuesday, September 11, 2018

Session 1:

MSME Financing Gap: The Critical Role of Micro-Funding

Understanding Emerging Disruptions in Technology and Its Impact on MSME Growth

Wednesday, September 12, 2018

Harnessing the Value Adding Potentials at MSME in Income and Empowerment Generation

MSMEs as an Integral Part of the Economic Growth and Recovery Plan

Breakout Sessions

- Innovations in Financial Services: How Banks Could Leverage to Bank the Unbanked
- . Women in Finance: Using Technology to Connect the Next Generation of Bankers

Special Dinner Side Events

"From Banker to SME to Conglomerate: My Path" Poetry Performance/Recitation By Mr. Dike Chukwumerije

Participation Fee

Deposit Money Banks

MODE OF PAYMENT

Zenith Bank Plc - 1011016327

Account Name - The Chartered Institute

- Microfinance Banks/Tertiary Institutions
- Retired CIBN Members (65 Years and Above) -

of Bankers of Nigeria

Others

The Registrar/Chief Executive

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

PC 19, Adeola Hopewell Street, Victoria Island, Lagos

For Nominations or Further Enquiries, Please Contact: Mabel: 08134601100 / mabelokpaefi@cibng.org





Enquiries:

Ndidi: (08023185048) or email ndidiolaosegba@cibng.org Udochi: (08127465565) or email udochiunegbu@cibng.org

Bankers House, Adeola,

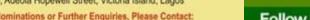
Hopewell, Lagos

Participation Fee:

Accounting for Non-Finance Professionals

Group of 2 & Above N40,000 Self-Sponsored (Members Only) N30,000





Dimeji: 08099918181 / oladimejidurojaiye@cibng.org









Federal Republic of Nigeria



The Chartered Institute of Bankers of Nigeria **USA Branch**

Presents



Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)





For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867 Chairman Planning Committe



Mr. Osondu Ariwodo, ACIB (404) 242-5083 Branch Secretary

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- Creating an Environment Hostile to
- Role of Fraud Policy
- Defining Fraud Related
- Responsibilities and Expectations Role of Risk Management in Tackling Fraud: 3 Line Defense

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The Chartered Institute of Bankers First Bank Ltd 2000607939 Sort Code 011152439

PARTICIPATION FEE

(Early birds and group discounts are available. Registration of three or more participants from the same organisation attracts a 10% discount)

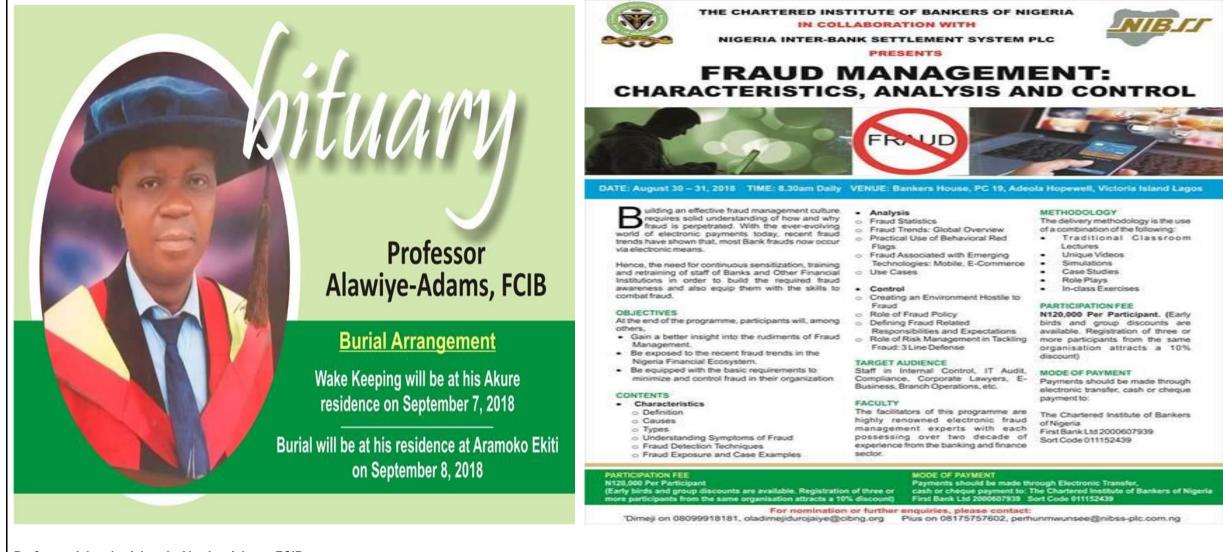
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For nomination or further enquiries, please contact:

"Dimeji on 08099918181, oladimejidurojaiye@cibng.org Pius on 08175757602, perhunmwunsee@nibss-plc.com.ng

Notice of Death of Member



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master's Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
- 5. Analyse market trends and identify market needs based on trends.

First Degree and relevant digital/social media certification. **Experience and Competencies:** > A can-do spirit with innovative and creative mindset. > Team and goal oriented. > Awareness and orientation to Digital/News Media Responsibilities: 1. Design and manage corporate social media interface and improve company's visibility and brand. 2. To support corporate website management. 3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients. 4. To coordinate and be the primary contact for all digital-based communications, internal and external. **Project Manager (Code FAL -04)** Qualification: A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus. **Experience and Competencies:** 1. Proven work experience as a Project Coordinator or a similar role 2. Experience in project management from conception to delivery 3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans 4. Solid organizational skills including multitasking and time management 5. Strong client-facing and teamwork skills including ability to work with remote teams 6. Familiarity with risk management and quality assurance control 7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications 8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus 9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs

6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

- 1. To coordinate project management activities, resources, equipment and information.
- 2. Manage the product development process from concept to the post-launch phase
- 3. Liaise with clients to identify and define requirements, scope and objectives
- 4. Assign tasks to internal teams and assist with schedule management.
- 5. Analyse risks and opportunities
- 6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com
Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, <mark>CIBN</mark> Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

New technique treats prostate cancer in just five radiotherapy sessions

A new clinical trial shows the benefits of an innovative form of radiation therapy, which delivers the radiation in only five sessions instead of the usual 37.

READ MORE AT:

https://www.medicalnewstoday.com/articles/322761.php

Herpesvirus may lead to bipolar, depression

According to the National Institute of Mental Health (NIMH), 4.4 percent of the population of the United States will have bipolar disorder at one point in their lives..

READ MORE AT:

https://www.medicalnewstoday.com/articles/322752.php

Is it safe to skip your period using birth control?

According to doctors, using the birth control pill to skip a period is generally safe, and it poses very few risks. However, there are a few things to consider, including the possible side effects.

READ MORE AT:

https://www.medicalnewstoday.com/articles/322753.php

SPORT NEWS

Barca insist on Pogba

Barcelona president Josep Bartomeu has left the door open on a potential move for Manchester United's Paul Pogba, after saying the club could still do business before the Spanish transfer window closes, Sky sports reports.

READ MORE AT:

https://punchng.com/barca-insist-on-pogba/

Shakira celebrates Pique retirement on Instagram

Gerard Pique has announced his international retirement, and pop singer partner Shakira is showing her support on social media, Billboard reports.

READ MORE AT:

https://punchng.com/shakira-celebrates-pique-retirement-on-instagram/

Serena dominates in return at Cincinnati Masters

Former world number one, Serena Williams looked sharp in her return to the hardcourts after a week-long break, soundly defeating Daria Gavril ova 6-1 6-2 on Monday to advance to the second round of the Cincinnati Masters..

READ MORE AT:

https://punchng.com/serena-dominates-in-return-at-cincinnati-masters/

GENERAL NEWS

Electricity generation drops to 2,684MW

A total generation capacity of 4,463.3MW was unavailable as of 6am on Monday, compared to 3,631.4MW on Friday, according to the latest data obtained by our correspondent from the Ministry of Power, Works and Housing.

https://punchng.com/power-generati on-drops-to-2684mw/

North Korea suspends tour visas ahead of anniversary

North Korea has stopped processing tourist visas for foreigners ahead of a high profile anniversary next month, according to a China-based tour operator.

READ MORE AT: https://punchng.com/north-korea-suspends-tour-visas-ahead-of-anniversary/

Banks should adopt new technology to curb fraud – Experts

The Chief Executive Officer, VoguePay, Michael Simeon, said stronger and more refined technologies should be adopted by banks. According to him, by evidence, technology has done more good than harm in the financial services industry by creating jobs and opportunities as well as improving competition

READ MORE AT:

https://punchng.com/banks-should-adopt-new-technology-tocurb-fraud-experts/

CIBN DAILY HIGHLIGHT, 2018.

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For Enquiries/Advert placement: corporate@cibng.org; cibncorporateaffairs@cibng.org

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