

Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
22	360/362*	498/502*	440/444*
MAR			
21	360/362	498/502	440/444
MAR			
20	360/362	498/502	440/445
MAR			
19	360/362	498/502	440/444
MAR			

Source: Abokifx.com

CBN RATE: N305.9 – 1USD

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MENTORING



N259b maturing securities calm interbank

Financial stocks contribute 76.6% to equity's volume, index plunges by 1.1 per cent in five trading days

A noisy workplace might affect your heart

Okagbare breaks 22-year-old African record

We're discussing possible ceasefire with Boko Haram, says minister

CIBN NEWS

JOKES OF THE DAY

Paddy was painting the living room, his wife walks in and cannot believe how good a job he is doing.

She notices Paddy is sweating and she asks "how come you are wearing a leather jacket and a parka?

'Helloooooooo' says Paddy, 'Read the paint tin. It says for best results use two coats.'



FINANCE NEWS

N259b maturing securities calm interbank rates

A rising trend in interest rates on lending among banks was reversed last week with improvement in the quantity of money in circulation arising from N259 billion worth of matured securities.

READ MORE AT:

https://guardian.ng/business-services/n259b-maturing-securities-calm-interbank-rates/

CBN Pumps \$18.1bn into FX Market in 13 Months

The Central Bank of Nigeria (CBN) has injected a total of \$18.067 billion into the interbank segment of the foreign exchange (FX) market since it started its forays into the market in February last year, figures compiled by THISDAY have shown.

READ MORE AT:

https://www.thisdaylive.com/index.php/2018/03/26/cbn-pumps-18-1bn-into-fx-market-in-13-months/

World Bank Report: Nigeria Records \$1.4bn Power Tariff Deficits in Two Years

A report by the World Bank has disclosed that the financial deficit that Nigeria's electricity market has recorded between 2015 and 2016 when the country's electricity regulator – the Nigerian Electricity Regulatory Commission (NERC) failed to allow the market to charge cost-reflective tariff was \$1.4 billion.

READ MORE AT:

https://www.thisdaylive.com/index.php/2018/03/26/world-bank-report-nigeria-records-1-4bn-power-tariff-deficits-in-two-years/

BUSINESS NEWS

Financial stocks contribute 76.6% to equity's volume, index plunges by 1.1 per cent in five trading days

The financial services industry dominated in volume terms at the end of last week's transactions on the equity sector of the Nigerian Stock Exchange (NSE) with 1.784 billion shares valued at N20.385 billion traded in 16,823 deals.

READ MORE AT: https://guardian.ng/business-services/financial-stocks-contribute-76-6-to-equitys-volume-index-plunges-by-1-1-per-cent-in-five-trading-days/

Banks borrow N52tr from CBN as liquidity pressure intensifies

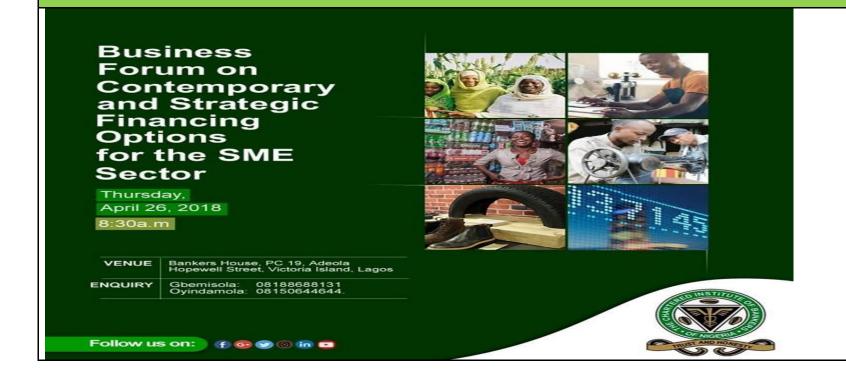
BANKS' borrowing from the Central Bank of Nigeria (CBN) shot up by 80 percent to N52 trillion in 2017, from N29 trillion in 2016, due to pressure to survive the impact of high interest rate regime and ceaseless liquidity mop-up, driven by the tight monetary policy of the apex bank.

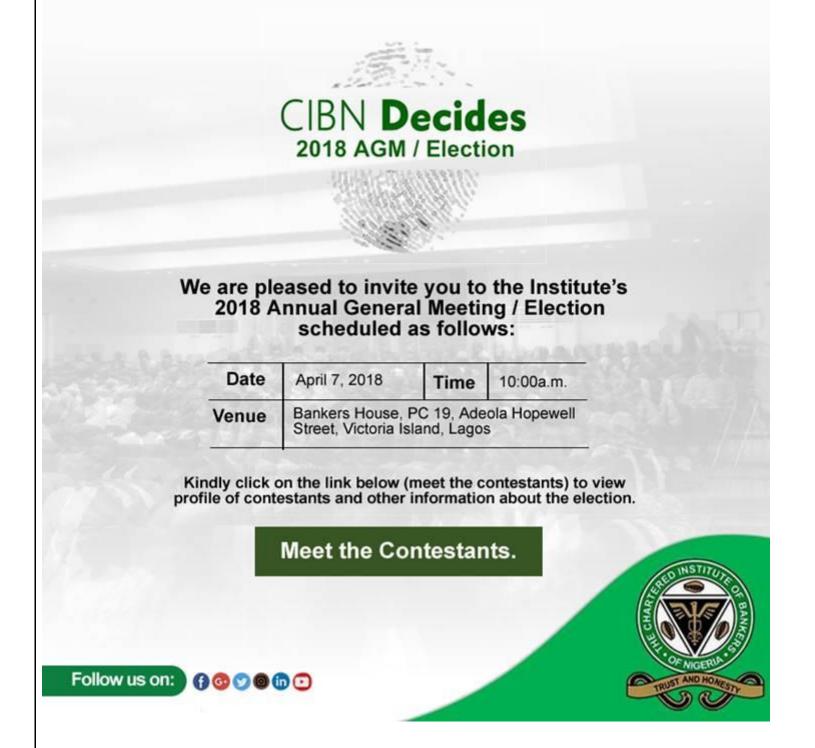
READ MORE AT: https://www.vanguardngr.com/2018/03/banks-borrow-n52tr-cbn-liquidity-pressure-intensifies/

Access Bank posts N319.9 billion gross earnings, profit declines

Access Bank Plc has achieved gross earnings of N319.9 billion for the financial year ended December 31, 2017, against \text{\text{\text{\text{\text{P}}}}247.2 billion recorded in the corresponding period of 2016. **READ MORE AT:** https://guardian.ng/business-services/access-bank-posts-n319-9-billion-gross-earnings-profit-declines/

CIBN NEWS





CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member.

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centres would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

UPCOMING CIBN PROGRAMMES FOR THE MONTH OF MARCH

Corporate Governance & Board Management

Fee: #40,000

Date: Friday, March 23, 2018

Time: 9:00 a.m.

Venue: Bankers House

Pc 19, Adeola Hopewell Street

Victoria Island, Lagos

Contact:

Alphonsus on <u>08037385602/alphonsusikoku@cibng.org</u> Mabel on <u>08134601100/mabelokpaefi@cibng.org</u>

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada	Chairman, CIBN - USA Branch
		Branch	
Contact	11 Elbow Street	3 – 3221 Derry Road West,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

A noisy workplace might affect your heart

Millions of people are exposed to excessive noise at work, finds a new study by the Centers for Disease Control and Prevention. This affects not only their hearing, but also their heart health.

READ MORE AT:

https://www.medicalnewstoday.com/articles/321312.php

Press For Progress: How To Stay Motivated During Your Fitness Journey

Losing steam along the way in your fitness journey is likely to happen, especially if you have a lot of weight to lose. The theme for International Women's Day this year, "Press For Progress", inspired this article.

READ MORE AT:

https://guardian.ng/life/wellness/press-for-progress-how-to-stay-motivated-during-your-fitness-journey/

What to do when you can't stop sneezing

Sneezing is a reaction to irritants and a way for the nose to get rid of germs. Nearly any particle can irritate the nose and cause a sneeze.

READ MORE AT:

https://www.medicalnewstoday.com/articles/321305.php

SPORT NEWS

Okagbare breaks 22-year-old African record

Blessing Okagbare on Saturday started her outdoor season with an impressive 22.04secs in her 200m race at the Wes Kittley Invitational Track and Field Meet at the Abilene Christian University, which erased the 22-year-old previous African record of 22.07secs set by Mary Onyali at a Meet in Switzerland in 1996.

READ MORE AT:

http://punchng.com/okagbare-breaks-22-year-old-african-record/

We are not getting carried away by Poland win –Rohr

Gernot Rohr says his Nigeria side remain "a work in progress" and warned they "won't get carried away with friendly success" after they beat Poland 1-0, BBC Sport reports.

READ MORE AT:

http://punchng.com/we-are-not-getting-carried-away-by-poland-win-rohr/

Iwobi dreams to be better than Okocha

Super Eagles and Arsenal forward, Alex Iwobi has said that he wants to do better than his uncle and former Captain of the team, Austin Okocha.

READ MORE AT:

https://www.vanguardngr.com/2018/03/iwobi-dreams-better-okocha/

GENERAL NEWS

We're discussing possible ceasefire with Boko Haram, says minister

The Federal Government on Sunday vowed to deal with any persons or groups attempting to trivialise or politicise security issues for politically motivated ends, saying that security agencies would not hesitate to deal with such characters.

READ MORE AT:

http://punchng.com/were-discussing-possible-ceasefire-with-bharam-says-minister/

North's governors hold talks with Miyetti Allah

The Northern Governors' Forum (NGF) has held a meeting with the national leadership and state chapters of the Miyetti Allah Cattle Breeders Association of Nigeria (MACBAN) as part of efforts to resolve the continued clashes between herdsmen and farmers.

READ MORE AT:

http://thenationonlineng.net/norths-governors-hold-talks-miyetti-allah/

Russia fire: Children killed in Kemerovo shopping centre blaze

At least 53 people have died in a fire that tore through a shopping and entertainment complex in the Siberian coalmining city of Kemerovo.

READ MORE AT:

http://www.bbc.com/news/world-europe-43531684

CIBN DAILY HIGHLIGHT, 2018.

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