



Daily Highlight

8 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
8 JUNE	360/362*	483/488*	416/420*
7 JUNE	360/362*	483/488*	416/420*
6 JUNE	358/361*	480/486*	416/422*
5 JUNE	360/362*	485/490*	415/422*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

[BECOME A MEMBER](#)

[MENTORING](#)

TOP NEWS

CBN issues guidelines for \$2.5bn currency swap with China

NSE posts N8.30bn income, targets improved performance

Eating sensibly may slash death risk for cancer survivors

Eagles drop in FIFA rankings

Nigeria fails to review oil contract despite \$21b loss

[CIBN NEWS](#)

QUOTE OF THE DAY

Success is no accident. It is hard work, perseverance, learning, studying, sacrifice and most of all, love of what you are doing or learning to do.

-Pele

REGISTRATION IS
FREE

**Of Banks and Bankers:
Finance and the Challenge
of Economic Development
in Nigeria**

**THURSDAY,
JUNE 28,
2018**

**2018 CIBN
ANNUAL
LECTURE**



**GUEST
LECTURER**
Professor Kingsley
Moghalu
Former Deputy Governor, CBN



CHAIRMAN
Mr. Kyari A.
Bukar
Chairman, NESG

The Annual Lecture is a major public policy enlightenment programme

ENQUIRY

Pat
234802 327 6799

Mabel
234813 460 1100

VENUE

Bankers House,
PC 19, Adeola Hopewell Street,
Victoria Island, Lagos State

Follow us on:



FINANCE NEWS

CBN issues guidelines for \$2.5bn currency swap with China

The Central Bank of Nigeria (CBN) said it will exchange N720 billion for 15 billion Chinese Renminbi (RMB) in three years under the \$2.5 billion bilateral currency swap (BCS) with Peoples Bank of China (PBoC).

READ MORE AT:

<https://www.vanguardngr.com/2018/06/cbn-issues-guidelines-2-5bn-currency-swap-china/>

External reserves fall by \$169m in six days

The nation's foreign exchange reserves fell by \$169m to \$47.436bn on Wednesday, the latest data from the Central Bank of Nigeria showed on Thursday.

READ MORE AT:

<http://punchng.com/external-reserves-fall-by-169m-in-six-days/>

Customs generate highest monthly revenue of N100bn

The Nigeria Customs Service on Thursday said it recorded its highest-ever monthly revenue collection of N100.1bn in May this year.

READ MORE AT:

<http://punchng.com/customs-generate-highest-monthly-revenue-of-n100bn/>

BUSINESS NEWS

NSE posts N8.30bn income, targets improved performance

The Nigerian Stock Exchange recorded a total income of N8.30bn and N3.82bn surplus before tax for the year ended December 31, 2017.

READ MORE AT: <http://punchng.com/nse-posts-n8-30bn-income-targets-improved-performance/>

'Trade between Commonwealth countries to hit \$1tr by 2020'

The International Trade Centre (ITC) has announced that the trade between commonwealth countries estimated to be about \$700 billion in 2015 is expected to hit \$1 trillion by 2020.

READ MORE AT: <https://guardian.ng/business-services/trade-between-commonwealth-countries-to-hit-1tr-by-2020/>

AfDB claims \$1.64 billion investments in innovations, STEM

An initiative that is expected to put youths in Nigeria and other parts of Africa on a new pedestal of development, especially through job creations has been sealed by the African Development Bank (AfDB), with its partners- Rockefeller Foundation, Microsoft and Facebook.

READ MORE AT: <https://guardian.ng/business-services/afdb-claims-1-64-billion-investments-in-innovations-stem/>

CIBN NEWS

CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; BECOMES A PROFFESOR.

The Governing Council and Senate of Nasarawa State University has promoted and ponounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director. Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.



At a Glance: 22nd World Conference of Banking Institutes

Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

**PEACE AND SECURITY FOR SUSTAINABLE NATIONAL
DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH**
**FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO
ECONOMIC GROWTH AND DEVELOPMENT**
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS



APWB
ANNUAL
SEMINAR

2018

Managing the Homefront and Work Life Balance

A LEeway TO SECURING THE FUTURE ...

OUR SPEAKERS



CHIEF (MRS.) ENIOLA FADAYOMI
CHAIRMAN AFRICAN
PRUDENTIAL PLC



MR. FRANK AIGBOGUN
M.D BUSINESSDAY
MEDIA PLC

TIME: 10AM - 2PM

DATE: JUNE 14TH

Lagos Chamber of Commerce and Industry,
Alausa, Ikeja.

N7500

REGISTRATION FEE

CONTACT US FOR MORE DETAIL ON 08033017043, 08034955444 EMAIL: apwbng2013@yahoo.com

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Eating sensibly may slash death risk for cancer survivors

Adhering to a diverse diet and consuming "foods in moderation" may be enough to slash cancer survivors' death risk by 65 percent, suggests a new study.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322073.php>

Could coffee enhance teamwork?

Coffee is known to keep us more alert and focused, so many of us use it to boost our energy levels and productivity. However, it turns out that this popular stimulant may help to sustain not only individual effort, but also constructive interaction within a team.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322053.php>

What are the benefits of blackberries?

Blackberries are a delicious addition to any diet. They are also packed with essential nutrients and antioxidants.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322052.php>

SPORT NEWS

Eagles drop in FIFA rankings

The Super Eagles dropped from 47 to 48 in the June world rankings released by FIFA on Thursday.

READ MORE AT:

<http://punchng.com/eagles-drop-in-fifa-rankings-4/>

Don't write off Nigeria — Rohr

Nigeria coach Gernot Rohr saw plenty of positives from his side's 1-0 friendly defeat by the Czech Republic on Wednesday.

READ MORE AT:

<http://punchng.com/dont-write-off-nigeria-rohr/>

World Cup 2018: 'England head for Russia with a rare sense of serenity'

England's World Cup preparations concluded with an impressive victory over Costa Rica at Elland Road, and Gareth Southgate's squad will fly to Russia fuelled by a mixture of cautious optimism and measured expectation.

READ MORE AT:

<https://www.bbc.com/sport/football/44402945>

GENERAL NEWS

Nigeria fails to review oil contract despite \$21b loss

The Federal Government has remained docile over the need to review the Production Sharing Contract (PSC) signed about 25 years ago between the Nigerian National Petroleum Corporation (NNPC) and International Oil Companies (IOCs).

READ MORE AT:

<https://guardian.ng/news/nigeria-fails-to-review-oil-contract-despite-21b-loss/>

Senate seeks declaration of June 12 election results

SENATORS resolved yesterday to request the electoral agency that conducted the 1993 presidential election believed to have been won by the late Chief Moshood Abiola to declare the results.

READ MORE AT:

<http://thenationonlineng.net/senate-seeks-declaration-of-june-12-election-results/>

Tariffs and Trump: War of words ahead of G7 summit

On the eve of the meeting, the French and Canadian leaders clashed with US President Donald Trump on the summit's key agenda - trade tariffs.

READ MORE AT:

<https://www.bbc.com/news/world-us-canada-44409775>

CIBN DAILY HIGHLIGHT, 2018.

www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

CONNECT WITH CIBN ONLINE.

[cibnigeria](#) [cibnigeria](#) [cibnigeria](#) [cibn](#) [cibnigeria](#) [cibngorg](#)