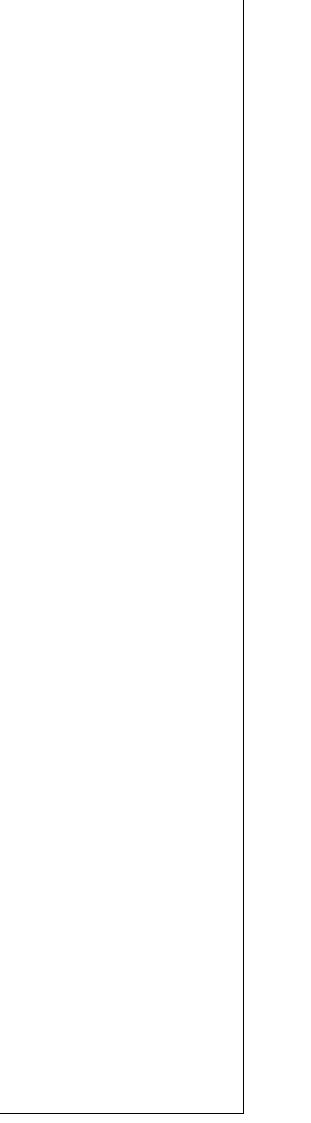


Chairman, CIBN USA Branch

--Joshua J. Mari

23 May, 2018 RKET RATES:								
I	<b>USD</b> 361/364*	<b>GBP</b> 490/498*	<b>EUR</b> 423/430*					
Y	301/304**	490/498*	423/430*					
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CBN to release \$2.5bn currency swap	CBN laments idle data at banks, tasks	Naira apprec
framework next week	Fintech on utilization	I&E window
The Central Bank of Nigeria will next week release the framework that	The Central Bank of Nigeria (CBN) is worried about the non-	The Naira, yesterday,
will guide the implementation of the \$2.5bn currency swap deal	utilisation of data at banks, saying they are not been utilised	per dollar in the Invest
between Nigeria and China.	adequately by the financial institutions.	of the foreign exchange
READ MORE AT:	READ MORE AT:	<b>READ MORE AT:</b>
http://punchng.com/cbn-to-release-2-5bn-currency-swap-framework-	https://guardian.ng/business-services/cbn-laments-idle-data-at-banks-	https://www.vanguard
<u>next-week/</u>	tasks-fintech-on-utilisation/	appreciates-n361-41-

# **BUSINESS NEWS**

# Nestle Nigeria optimistic of better returns

Nestle Nigeria Plc is optimistic the ongoing economic reforms and diversification agenda of the government will lead to better performance and returns to shareholders in the years ahead. **READ MORE AT:** https://thenationonlineng.net/nestle-nigeria-optimistic-of-better-returns/

# NSE gives Union Bank, Transcorp, four others more time on shareholding restructuring

Authorities at the Nigerian Stock Exchange (NSE) have granted six companies further extension of the deadline to restructure their share capital in a way to dilute the overconcentration of shares and free more shares for minority shareholders.

**READ MORE AT:** https://guardian.ng/business-services/flourmills-gtb-others-lead-stock-markets-n17b-loss/

# Petroleum sector generates N12.132b tax in three months

Nigeria's petroleum sector contributed Value Added Tax (VAT) of N12.132 billion during the first quarter of 2018, data from the National Bureau of Statistics (NBS) has shown. **READ MORE AT:** https://guardian.ng/business-services/petroleum-sector-generates-n12-132b-tax-in-three-months/

# **CIBN NEWS**

#### **Dear Esteemed Members**,

#### **APPRECIATION**

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19<sup>th</sup> President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos •

Your attendance and participation was not only a source of great encouragement, it also added colour to the events. Your demonstrable support for the Institute and interest in its activities, are greatly appreciated. We look forward to your continued participation in future programmes of the Institute. Please accept the assurances of our esteemed regards.

Yours faithfully,

For: The Chartered Institute of Bankers of Nigeria (CIBN) 'Seye Awojobi, FCIB Registrar/Chief Executive

# ciates to N361.41/\$ in y, appreciated slightly to N361.41 vestors and Exporters (I&E) window ange market. rdngr.com/2018/05/naira--ie-window/



# CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB; **BECOMES A PROFFESOR.**

University has promoted and ponounced Dr. Uche Uwaleke,

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of Institute of Taxation of Nigeria (CITN). He is also a member of

A multi-disciplinary scholar and a thoroughbred professional, Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance,

The institute is proud of him and we pray that God grants him

#### PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.

At a Glance:

**Hosted** by



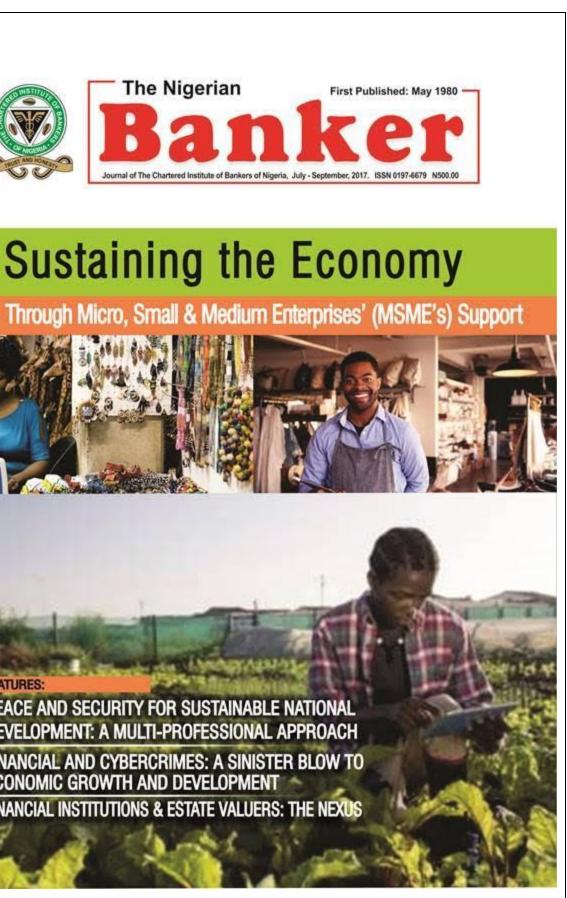


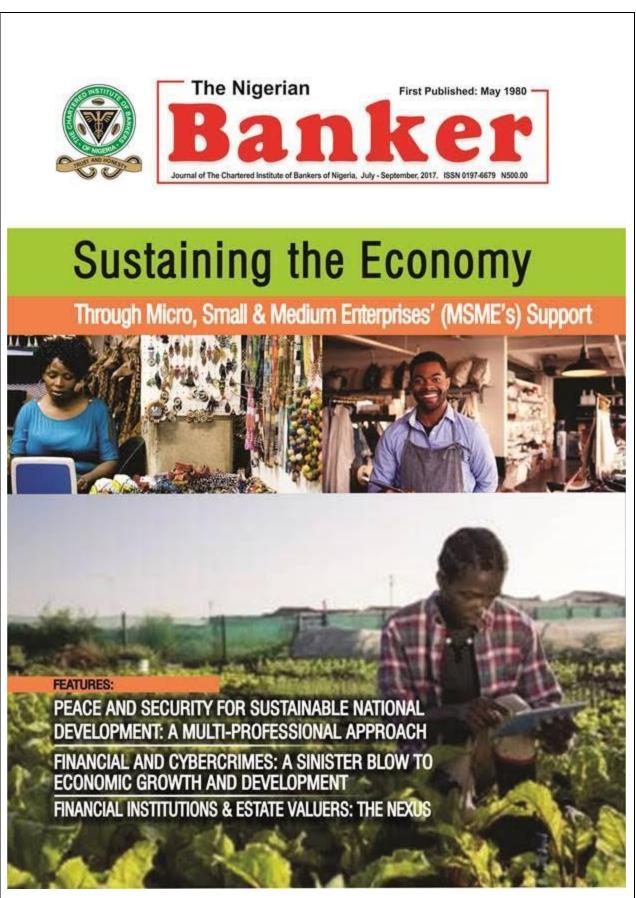
**22nd World Conference of** 

The Chartered Institute of Bankers of Nigeria

April 24 - 28, 2017







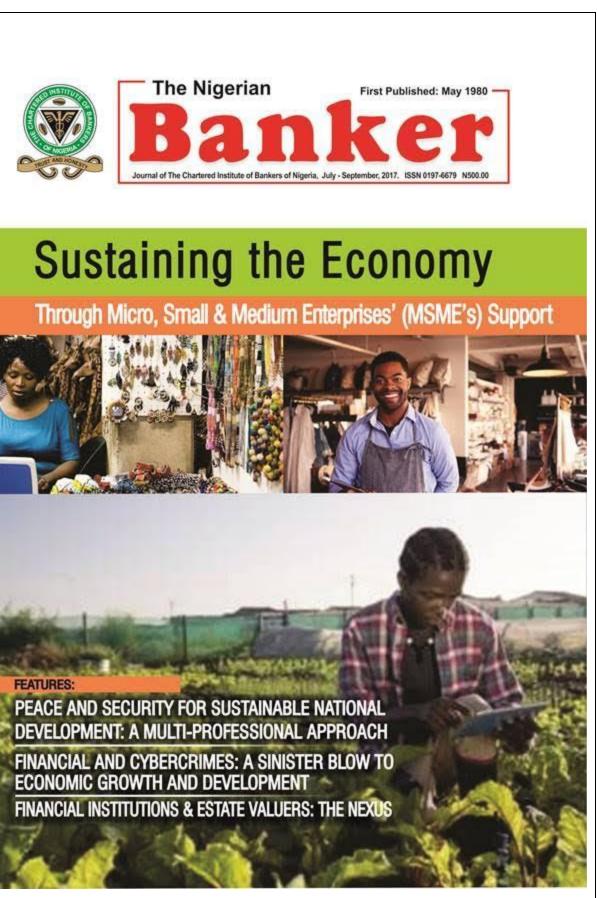


- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations

**Banking Institutes** 

Effects of Interest Rate on the Economy





#### INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

Saturday, 2nd June, 2018 Date:

Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt. Venue:

Time: 12.00 Noon Prompt.

Agenda:

- 1. Chairman's Report for the year ended, 31st December, 2017;
- 2. Auditor's Report;
- 3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;
- 4. Bye elections to fill the vacant positions of:
- a. 1st Vice Chairman,
- b. Financial Secretary and
- c. PRO.

5. AOB

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184 Barr. Clement E. Osuji, FCIB Chairman

# **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: <u>olufunmbiakinluyi@cibng.org/</u>0816 873 0986 or Peter Ejeomo at: <u>peterejeomo@cibng.org/</u>0802 844 455

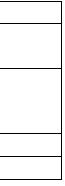
# TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or <a href="mailto:apwbng2013@yahoo.com">apwbng2013@yahoo.com</a>

Warm Regards, For: Association of Professional Women Bankers

#### Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB				
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada	Chairman, CIBN - USA Branch				
		Branch					
Contact	<b><u>11 Elbow Street</u></b>	3 – <u>3221 Derry Road West</u> ,	2814, Lost Lakes Way, Power Springs, GA 30127 USA				
Address:	<b>Manchester</b>	P.O. Box 13534, Mississauga,					
	<u>M19 3PY</u>	ON, Canada L5N 8G5					
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150				
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com				
Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.							



Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS		
How long does numbness last after the dentist? The numbing effects of Novocaine typically wear off after 30 to 60 minutes, although several other factors play a role in how long the drug's effects last READ MORE AT: https://www.medicalnewstoday.com/articles/321880.php	What to know about nightshade allergies   Nightshade vegetables, such as eggplant, tomatoes, and peppers, are staples in many people's diets. However, in rare cases, a person can be allergic or intolerant to one or more types of edible foods in the nightshade family.   READ MORE AT:   https://www.medicalnewstoday.com/articles/321883.php	What can cause sensation? A but of the body. It may feet sharp, prickly pain. A cause it, so it is import receive a correct diagn <b>READ MORE AT:</b> https://www.medicalne
SPORT NEWS		
Atletico beat Nigeria 3-2 in Gotv Max Cup Atletico Madrid defeated the Super Eagles 3-2 in Uyo to win the GOtv Max Cup on Tuesday. READ MORE AT: http://punchng.com/atletico-beat-nigeria-3-2-in-gotv-max-cup/	Ileft Germany for biggest challenge in   England – Balogun   German-born Leon Balogun has become the second Nigeria player   to seal a move ahead of the summer market less than a week, after   Dutch-born Tyronne Ebuehi swapped ADO Den Haag for   Portuguese powerhouse Benfica on Saturday.   READ MORE AT:   http://punchng.com/i-left-germany-for-biggest-challenge-in-england-balogun/	Manchester U valuable footb Manchester United ma English Premier Leagu the table in terms of ov by accounting firm KE READ MORE AT: https://guardian.ng/spo most-valuable-football
GENERAL NEWS		
<b>Insecurity: Senate to grill police, DSS,</b> <b>military bosses today</b> The Senate will on Wednesday (today) grill the security and service	Reps propose N2m fine, two-year jail term   for codeine abuse   An amendment bill passed in the House of Representatives vesterday	Pessimism mo historic Trum

The Senate will on Wednesday (today) grill the security and service chiefs in the country over the rising spate of insecurity. **READ MORE AT:** 

http://punchng.com/insecurity-senate-to-grill-police-dss-militarybosses-today/

#### An amendment bill passed in the House of Representatives yesterday proposed a N2 million fine and a two-year jail term for abuse of tramadol and codeine.

#### **READ MORE AT:**

https://guardian.ng/news/reps-propose-n2m-fine-two-year-jail-termfor-codeine-abuse/

# nounts ahead of mp-Kim nuclear summit

President Donald Trump's spur-of-the-moment decision to agree to a face-to-face meeting with North Korea leader Kim Jong Un represented an unprecedented opportunity, but also a huge risk, most recently highlighted by a case of cold feet on both sides **READ MORE AT:** https://edition.cnn.com/2018/05/23/politics/donaldtrump-north-korea-summit-stakes/index.html

# use a burning

ourning sensation can affect any part feel like pins and needles, heat, or a A wide variety of conditions can ortant to seek medical advice and gnosis.

newstoday.com/articles/321885.php

# United named most tball team

may have finished second in the gue this season but the club is top of Foverall value, according to a report KPMG on Wednesday.

ort/manchester-united-namedll-team/

# CIBN DAILY HIGHLIGHT, 2018.

<u>www.cibng.org</u> <u>cibn@cibng.org</u> 070034252426, 01 - 4610655, 01 - 4617924 PC <u>19, Adeola Hopewell Street</u>, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : <u>corporate@cibng.org</u>; <u>cibncorporateaffairs@cibng.org</u>

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