



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
9 MAR	360/ 362*	497/502*	437/442*
8 MAR	360/362	497/500	437/442
7 MAR	360/362	497/500	437/442
6 MAR	360/362	495/500	437/442

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
In Collaboration with
NIGERIAN INSTITUTION OF ESTATE SURVEYORS AND VALUERS



Presents

Panacea to Collateralised Non-performing Assets: Bankers and Valuers perspectives



Date: Friday, March 16, 2018
Time: 10:30 a.m - 1:30 p.m
Venue: Ijewere Hall, Bankers House,
PC 19 Adeola Hopewell Street,
Victoria Island, Lagos

Participation Fee: N20,000

Cash/Cheque Deposit
Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Payment can also be made at the venue via POS.

For further enquiries, please contact:
Ndidi - 08023185048/ndidiolaosegba@cibng.org
Godwin - 08120492558/info@niesvauctioneeringfaculty.org



Prof. Segun
Ajibola, Ph.D, FCIB
President/Chairman of Council
CIBN



ESV. (DR) BJ.
Patunola-Ajayi (FNIVS)
President,
NIESV

TOP NEWS

Lagos grants N4.9b loans to 5,800 businesses, targets digital economy

GTBank, Unilever, Stanbic IBTC drive stocks' rebound

Can you learn in your sleep? Yes, and here's how

Europa League: Arsenal stun AC Milan to ease pressure on Wenger

Aisha Buhari, UN scribe, others demand rescue of Dapchi girls

[CIBN NEWS](#)

JOKES OF THE DAY

One morning Emma woke up with a startled look on her face. Her husband Jim asked what was the matter, she told him, "I just had a dream that you gave me a pearl necklace for Valentine's day. What do you think it means?"

"You'll know tonight," Jim said.

That evening, Jim came home with a small package and gave it to his wife. Delighted, Emma opened it – only to find a book entitled "The meaning of dreams".

FINANCE NEWS

Lagos grants N4.9b loans to 5,800 businesses, targets digital economy

Lagos State government has granted N4.9 billion loans to 5,800 small and medium scale businesses.

READ MORE AT:

<https://guardian.ng/business-services/lagos-grants-n4-9b-loans-to-5800-businesses-targets-digital-economy/>

Six Banks Accounted for 57% Total Industry Deposits as at June

Six of the largest banks in the country accounted for 57.05 per cent of the total deposits in the industry as at June 2017, compared with the 53.70 per cent recorded at the end of December 2016.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/09/six-banks-accounted-for-57-total-industry-deposits-as-at-june/>

Bol earmarks N22 billion to drive women entrepreneurship

The Bank of Industry (BOI) has announced that over N22 billion has been budgeted to drive women entrepreneurship in the country, even as it restated its commitment to women empowerment.

READ MORE AT:

<https://guardian.ng/business-services/boi-earmarks-n22-billion-to-drive-women-entrepreneurship/>

BUSINESS NEWS

GTBank, Unilever, Stanbic IBTC drive stocks' rebound

The Nigerian equities market returned to a N50bn gain on Thursday, spurred by upticks in Guaranty Trust Bank Plc, Unilever Nigeria Plc and Stanbic IBTC Holdings Plc's shares.

READ MORE AT: <http://punchng.com/gtbank-unilever-stanbic-ibtc-drive-stocks-rebound/>

SEC extends free e-dividend registration exercise by one-month

The Securities and Exchange Commission (SEC) has disclosed plans to extend the free e-dividend registration deadline to March 31, from the initial February 28, 2018 deadline.

READ MORE AT: <https://guardian.ng/business-services/sec-extends-free-e-dividend-registration-exercise-by-one-month/>

Indices up by N50 billion as stock market rebounds

The bulls, yesterday, upstaged the bears on the trading floor of the Nigerian Stock Exchange (NSE) as most blue chip stocks recorded price appreciation, causing market capitalisation to rise by N50 billion.

READ MORE AT: <https://guardian.ng/business-services/indices-up-by-n50-billion-as-stock-market-rebounds/>

CIBN NEWS

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the

specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E-Mail:	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Can you learn in your sleep? Yes, and here's how

Sleep is known to be crucial for learning and memory formation. What's more, scientists have even managed to pick out specific memories and consolidate them during sleep.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321161.php>

How to cope with your food allergy

Every year, millions of people in the United States have allergic reactions to food

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321159.php>

Vitamin D may protect against cancer

Researchers provide further evidence that vitamin D may protect against cancer, after finding that people from Japan had a lower risk of the disease when they had higher levels of the "sunshine vitamin."

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321151.php>

SPORT NEWS

Europa League: Arsenal stun AC Milan to ease pressure on Wenger

Arsenal claimed an impressive 2-0 victory at AC Milan in their Europa League last 16, first leg on Thursday to ease some of the pressure on under-fire manager Arsene Wenger.

READ MORE AT:

<http://punchng.com/europa-league-arsenal-stun-ac-milan-to-ease-pressure-on-wenger/>

I deserve a place in Russia-bound Eagles – Ejide

Experienced Hapoel Hadera of Israel and Nigeria goalkeeper, Austin Ejide has voiced his desire for a role in the Super Eagles Russia 2018 FIFA World Cup campaign.

READ MORE AT:

<https://www.vanguardngr.com/2018/03/deserve-place-russia-bound-eagles-ejide/>

Neymar is a fighter, he will be fine for World Cup – Jesus

Manchester City striker Gabriel Jesus backed Brazilian international team-mate Neymar to make a full recovery in time to lead his country's bid to win a sixth World Cup.

READ MORE AT:

<http://punchng.com/neymar-is-a-fighter-he-will-be-fine-for-world-cup-jesus/>

GENERAL NEWS

Aisha Buhari, UN scribe, others demand rescue of Dapchi girls

Calls for the immediate rescue of the 110 schoolgirls abducted by Boko Haram in Dapchi, Yobe State, featured prominently as Nigeria celebrated International Women's Day yesterday.

READ MORE AT:

<https://guardian.ng/news/aisha-buhari-un-scribe-others-demand-rescue-of-dapchi-girls/>

Again, US Secretary Tillerson Warns Nigeria, Other African Countries Against Chinese Loans

U.S. Secretary of State, Mr. Rex Tillerson has counselled Nigeria and other African countries not to forfeit their sovereignty when they accept loans from China, the continent's biggest trading partner.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/03/09/again-us-secretary-tillerson-warns-nigeria-other-african-countries-against-chinese-loans/>

Trump and North Korea's Kim Jong-un to hold 'milestone' meeting

North Korean leader Kim Jong-un and US President Donald Trump are to meet in person by the end of May, it has been announced, an extraordinary overture after months of mutual hostility.

READ MORE AT:

<http://www.bbc.com/news/world-us-canada-43339901>

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www.cibng.org cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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