



Daily Highlight

16 May, 2018

MARKET RATES:

NGN	USD	GBP	EUR
16 MAY	360/363*	492/498*	425/430*
15 MAY	360/363	492/498	425/430
14 MAY	360/363	492/500	423/430
11 MAY	361/363	495/500	425/430

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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#cibnpresidentvaledictoryaddress

You are cordially Invited to the

2018 PRESIDENTIAL VALEDICTORY ADDRESS



THEME: Enterprise Risk Management and Bank Performance

by

Prof. Segun Ajibola, Ph.D, FCIB
19th President/Chairman of Council, CIBN

Enquiries: Pat: 08023276799

Follow us on:



VENUE: Bankers House, PC 19,
Adeola Hopewell Street,
Victoria Island, Lagos.

DATE: May 18, 2018

TIME: 11:00a.m



TOP NEWS

CBN injects \$210m into interbank forex market

Stock market ends lower as 26 firms lose

How job strain may impair mental health

Simeone warns of Payet threat in Europa League final

Nigeria didn't attend U.S. embassy relocation event in Jerusalem – Presidency

[CIBN NEWS](#)

QUOTE OF THE DAY

Challenges are what make life interesting and overcoming them is what makes life meaningful."

--Joshua J. Marine

You are cordially Invited to the

INVESTITURE of

Uche Messiah Olowu, Ph.D, FCIB

as the

**20TH PRESIDENT
& CHAIRMAN OF
COUNCIL, CIBN**

DATE: 19 May, 2018 **Time:** 10:00a.m.



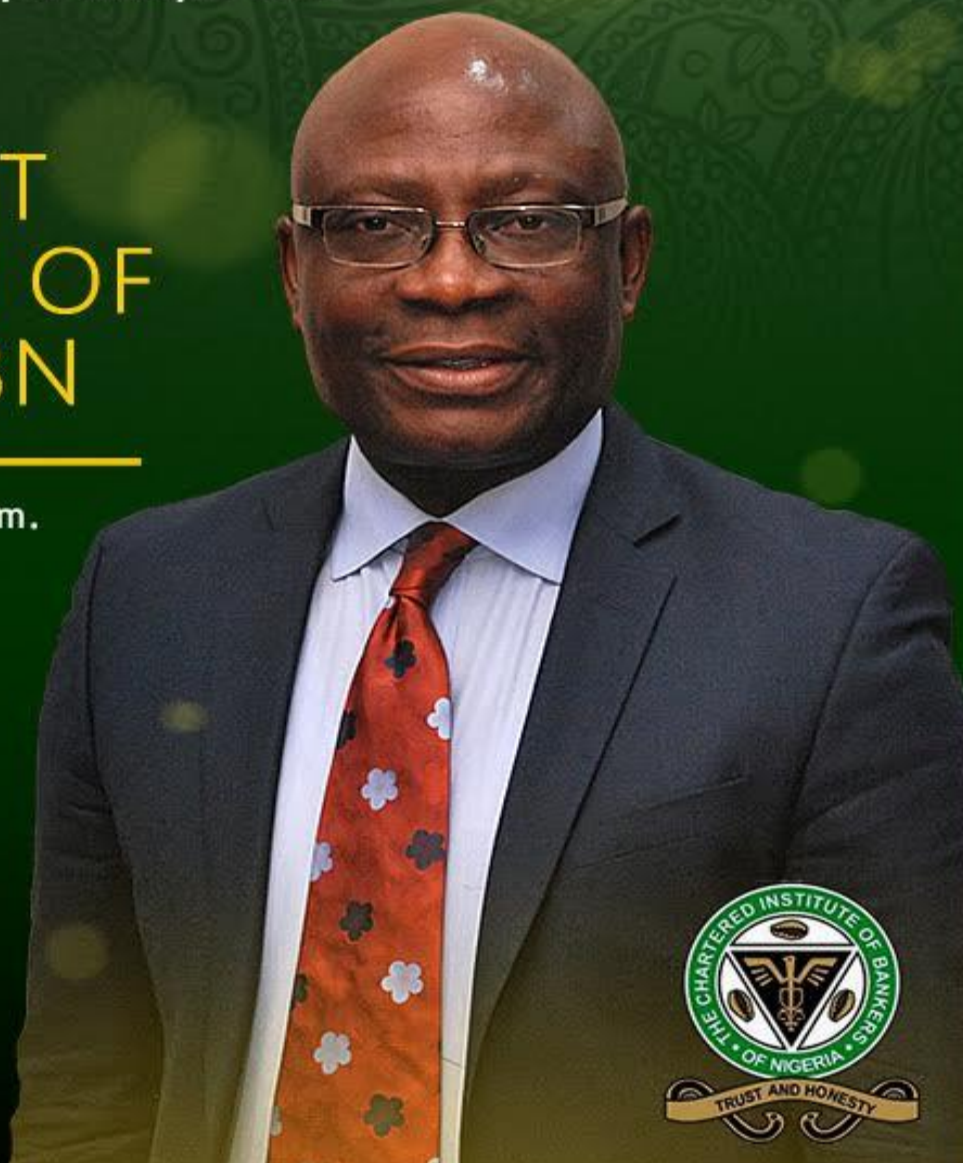
Federal Palace Hotel,
Ahmadu Bello Way, Victoria
Island, Lagos state.

ENQUIRIES:

FUMBI 08168730986

#CIBNinvestiture

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FINANCE NEWS

CBN injects \$210m into interbank forex market

The Central Bank of Nigeria on Tuesday said it injected the sum of \$210m into the interbank foreign exchange market to boost liquidity in the system.

READ MORE AT:

<http://punchng.com/cbn-injects-210m-into-interbank-forex-market/>

'NBS: Nigeria's inflation dips to 12.48%

The National Bureau of Statistics (NBS) says the Consumer Price Index (CPI), which measures inflation for April, decreased to 12.48 per cent (year-on-year) from 13.38 per cent recorded in March.

READ MORE AT:

<http://thenationonlineng.net/nbs-nigerias-inflation-dips-to-12-48/>

Again, CBN warns against naira abuse

The Central Bank of Nigeria on Tuesday cautioned Nigerians against mishandling naira notes, stating that the currency is a symbol national identity and pride.

READ MORE AT:

<http://punchng.com/again-cbn-warns-against-naira-abuse/>

BUSINESS NEWS

Stock market ends lower as 26 firms lose

The nation's stock market finished lower at the end of trading on Tuesday, with the market capitalisation of listed equities falling by N23bn.

READ MORE AT: <http://punchng.com/stock-market-ends-lower-as-26-firms-lose/>

Mutual funds' net assets hit N551.7b

The net value of all registered mutual funds in Nigeria has risen to N551.7 billion, according to latest data provided by the Securities and Exchange Commission (SEC). This represented significant increase of some 400 per cent over the past five years.

READ MORE AT: <http://thenationonline.ng.net/mutual-funds-net-assets-hit-n551-7b/>

Capital market mulls electronic IPO, public offers

Stakeholders in the Nigerian capital market have begun preparatory process towards full automation of initial public offering (IPO) and other public primary offers in the Nigerian market.

READ MORE AT: <http://thenationonline.ng.net/capital-market-mulls-electronic-ipo-public-offers/>

CIBN NEWS



The Chartered Institute of Bankers of Nigeria
in collaboration with
NETHOST LEGISLATION, UK
presents





DATA PROTECTION
Training Course:
EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT

DATE: 25 May 9:00 a.m

PREPARED FOR GDPR???

VENUE	Morningside Suites, 11b Teslim Elias Close, Victoria Island, Lagos	PARTICIPATION FEE ₦200,000
ENQUIRY	Mofeyifoluwa: 08081384350 Mofeyifoluwaadepitan@cibng.org	
	Fumbi: 07038207964 olufunbiakindipe@cibng.org	

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JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt issues.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,
P.M.B. 0187, Garki
Abuja, Nigeria.
Email: mktule@cbn.gov.ng

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

How job strain may impair mental health A new study suggests that up to 14 percent of common mental health issues could be prevented by reducing job strain in the workplace. READ MORE AT: https://www.medicalnewstoday.com/articles/321825.php	What to know about bladder cysts Cysts can form in, on, or around the urinary bladder. Bladder cysts are common only when a person has experienced other issues related to the urinary system. READ MORE AT: https://www.medicalnewstoday.com/articles/321822.php	Why Basil Is So Good for You— Plus 14 Ways to Use More of It All Summer Long “The most useful thing one can know about basil,” writes Marcella Hazan in her seminal cookbook Essentials of Classic Italian Cooking, “is that the less it cooks, the better it is, and that its fragrance is never more seductive than when it is raw.” READ MORE AT: http://www.health.com/food/basil-recipes
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SPORT NEWS

Simeone warns of Payet threat in Europa League final Atletico Madrid coach Diego Simeone is wary of the threat posed by Marseille’s Dimitri Payet but believes his team’s extra experience will count for something in Wednesday’s Europa League final. READ MORE AT: http://punchng.com/simeone-warns-of-payet-threat-in-europa-league-final/	Onyekuru sad over World Cup omission, Omeruo returns to Chelsea Super Eagles attacker, Henry Onyekuru, is disappointed with Belgian club, Anderlecht, in the wake of his omission from Nigeria’s preliminary 30-man World Cup roster announced on Monday READ MORE AT: https://guardian.ng/sport/onyekuru-sad-over-world-cup-omission-omeruo-returns-to-chelsea/	Stakes raised for Mourinho-Conte feud in Cup final showdown Jose Mourinho and Antonio Conte renew hostilities with the stakes heightened when Manchester United and Chelsea face off in Saturday’s FA Cup final needing silverware to mask this season’s flaws. READ MORE AT: https://guardian.ng/sport/stakes-raised-for-mourinho-conte-feud-in-cup-final-showdown/
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Nigeria didn't attend U.S. embassy relocation event in Jerusalem – Presidency

The Presidency has refuted media report that Nigeria attended an event during which the United States officially relocated its embassy from Tel Aviv to Jerusalem on Monday.

READ MORE AT:

<http://punchng.com/nigeria-didnt-attend-u-s-embassy-relocation-event-in-jerusalem-presidency/>

Senate panel raises 2018 budget from N8.612tr to N9.120tr

The Senate Committee on Appropriation has increased the 2018 budget from N8.612 trillion to N9.120 trillion.

READ MORE AT:

<https://guardian.ng/news/senate-panel-raises-2018-budget-from-n8-612tr-to-n9-120tr/>

North Korea threatens to cancel Trump summit

North Korea has said it may pull out of a summit with US President Donald Trump if the US insists it gives up its nuclear weapons.

READ MORE AT:

<http://www.bbc.com/news/world-asia-44134910>

CIBN DAILY HIGHLIGHT, 2018.

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