



Daily Highlight

26 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
25 JUNE	360/362*	474/483*	415/420*
22 JUNE	360/362*	474/483*	415/420*
21 JUNE	360/362*	480/486*	416/420*
20 JUNE	360/362*	480/486*	416/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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TOP NEWS

Oil prices fall as OPEC raises production target from July

NNPC loses N547bn in three years

Five Ways To Avoid Bloating

Nigeria vs Argentina: Rohr banks on 'Lionel Musa' to wreck Argentina


National Assembly appeals verdict on election reordering

[CIBN NEWS](#)

QUOTE OF THE DAY

"Someone once told me that 'time' is a predator that stalks us all our lives. But I rather believe that time is a companion who goes with us on the journey and reminds us to cherish every moment because it will never come again."


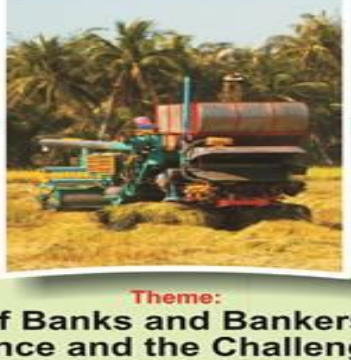

-- Jean-Luc Picard




THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

invites you to the


2018 ANNUAL LECTURE




Theme:
**Of Banks and Bankers:
Finance and the Challenge of
Economic Development in Nigeria**



Guest Speaker
Prof. Kingsley C. Moghalu, OON, FCIB
Professor of Practice in International Business & Public Policy/
Former Deputy Governor, Central Bank of Nigeria




Chairman
Mr. Kyari A. Bukar
Chairman
Nigerian Economic Summit Group




Chief Host
Uche M. Olowu, Ph.D., FCIB
President/Chairman of Council
The Chartered Institute of Bankers of Nigeria


Panelists




Mr. Chinedu Ikwoadinma, HCIB
MD/CEO
Nova Merchant Bank Limited




Mr. Kunle Oyinloye, FCIB
MD/CEO
The Infrastructure Bank Plc




Mrs. Eileen Shaiyen
Founder/CEO
H. Pierson Associates Limited



Dr. Andrew Nevin
Advisory Partner/Chief
Economist, PwC Nigeria



Mr. Johnson Chukwu, HCIB
MD/CEO
Cowry Asset Management Ltd



Mr. Ingo Herbert
Consul General
Federal Republic of Germany

Date: Thursday, June 28, 2018 **Time:** 12 noon **Venue:** Ijewere Hall, Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

All Correspondence to
Mr. Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN
PC 19, Adeola Hopewell Street, Victoria Island, Lagos

For further enquiries
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PARTICIPATION: FREE



FINANCE NEWS

Oil prices fall as OPEC raises production target from July

Crude oil prices fell yesterday after the decision by the Organisation of the Petroleum Exporting Countries (OPEC) and non-OPEC members to raise crude supplies to about one million barrels by starting from July 1.

READ MORE AT:

<https://guardian.ng/business-services/oil-prices-fall-as-opec-raises-production-target-from-july/>

India, Netherlands spend N1.7trn on Nigerian crude oil in 3 months

Three countries, India, The Netherlands, and the United States of America, USA emerged the highest importers of Nigerian crude oil grades, spending N1.71 trillion in the first quarter of 2018, Q1'18

READ MORE AT:

<https://www.vanguardngr.com/2018/06/india-netherlands-spend-n1-7trn-nigerian-crude-oil-3-months/>

\$1.4b cash coming for FMBN

The Federal Government plans to inject N500 billion (\$1.4 billion) into its low-cost mortgage lender over the next five years in an effort to spur home ownership.

READ MORE AT:

<http://thenationonlineng.net/1-4b-cash-coming-for-fmbn/>

BUSINESS NEWS

NNPC loses N547bn in three years

The group monetary loss of the Nigerian National Petroleum Corporation for 2015, 2016 and 2017 is N547bn, the latest review of the oil firm's financial and operations reports in the period has revealed.

READ MORE AT: <http://punchng.com/nnpc-loses-n547bn-in-three-years/>

Stock market ends six-day losing streak

The nation's stock market closed on a positive note on Monday, for the first time in seven straight trading sessions.

READ MORE AT: <http://punchng.com/stock-market-ends-six-day-losing-streak/>

'Uncertain time for equities over election risks'

Preparations for the 2019 general elections would have pronounced impact on the Nigerian equities market, Vetiva Research has said.

READ MORE AT: <http://thenationonlineng.net/uncertain-time-for-equities-over-election-risks/>

CIBN NEWS

invites you to a

BREAKFAST SESSION

ON

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



INTRODUCTION

Financial institutions are privy to an array of data from both internal and external sources. However despite the proliferation of data, the ability to effectively leverage insights to make informed decisions and enhance profitability have remained elusive. Indeed, the quantity of data available is not beneficial without a strategy on how to analyse and interpret it into meaningful and actionable information.

Furthermore, as the myriad of challenges faced in the financial services industry ranging from decreasing profit margins to growing volumes of data, fraud and increased competition emerge, it is vital to leverage on innovative analytical tools to provide workable solutions. This breakfast session aims to discuss the role of Predictive Analytics as the foremost solution to such challenges.

Panelist		Panelist		Moderator		Chief Host	
	Mr. Femi Osinubi Partner & Leader, Data and Analytics PwC West Africa		Mr. Uwa Agbonile CEO & Chief Software Architect InfoWARE Limited		Mr. Babajide Ogunsanwo Founder, Leadership by Data & The Factbox Company		Uche M. Olowu, Ph.D, FCIB President/Chairman of Council CIBN

LEARNING OUTCOMES

- Basics of Predictive Analytics and impact on the finance sector.
- Global best practices on implementation of Predictive Analytics.
- Identify actionable data sets for competitive advantage.
- The nexus between ethical conduct and analytics.
- The impact of Predictive Analytics on Risk Management techniques.

EXPECTED PARTICIPANTS

Expected participants include Chief Strategy Officers, Chief Innovation Officers, Research Associates, Data Analysts, Business Analysts, Intelligence Managers, Data Scientists and other relevant stakeholders.

PARTICIPATION FEE

- Regulatory Institutions/ DMBs/Dev't Banks - N50,000.00
- Microfinance, Mortgage Banks, Insurance, MDAs, etc. - N25,000.00
- Self-Sponsored Members of CIBN/SMEs - N15,000.00

Date: Thursday, July 12, 2018
Time: 8:30 a.m. – 12:00 noon
Venue: Bankers House, PC 19, Adeola Hopewell Street
Victoria Island, Lagos

For further enquiries:

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PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.

Save the Date

Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018 **Venue:** Atlanta, GA. USA



USA BRANCH

For sponsorship and further details, contact:

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Funbi Akinluyi
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At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterenjeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Five Ways To Avoid Bloating

Bloating is the condition of your belly feeling swollen after eating. “Bloating” is not the same as water retention, but the two terms are often used interchangeably. There is nothing fun about bloating; many times, it comes with unbearable pain.

READ MORE AT:
<https://guardian.ng/life/five-ways-to-avoid-bloating/>

Brain study reveals why some people fail to stick to their diet

Differences in brain anatomy might explain why some individuals struggle to maintain a healthful diet while others do not.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322248.php>

Five hot baths per week may be good for the heart

A new study shows that taking at least five hot baths every week can improve cardiovascular health for seniors.

READ MORE AT:
<https://www.medicalnewstoday.com/articles/322255.php>

SPORT NEWS

Nigeria vs Argentina: Rohr banks on ‘Lionel Musa’ to wreck Argentina

Nigeria coach Gernot Rohr is hoping Ahmed Musa will again step up to the plate in their deciding match against Argentina on Tuesday, but is quick to admit that the Super Eagles forward is no Lionel Messi ... yet.

READ MORE AT:
<http://punchng.com/rohr-banks-on-lionel-musa-to-wreck-argentina/>

Eagles set to advance to fourth round of 16 at World Cup

The Super Eagles will clash with La Albiceleste to give it their best shot when they both meet today at Saint Petersburg to guarantee a fourth Round of 16 berth at the FIFA World Cup finals

READ MORE AT:
<https://guardian.ng/sport/eagles-set-to-advance-to-fourth-round-of-16-at-world-cup/>

Ronaldo at centre of VAR controversy but Portugal through after Iran draw

Portugal progressed to the World Cup knockout stage after drawing with Iran in a game full of VAR controversy.

READ MORE AT:
<https://www.bbc.com/sport/football/44439228>

GENERAL NEWS

National Assembly appeals verdict on election reordering

The National Assembly (NASS) has appealed the Federal High Court judgement that it lacked the power to re-order the proposed sequence for the 2019 general elections.

READ MORE AT:
<https://guardian.ng/news/national-assembly-appeals-verdict-on-election-reordering/>

N49m scam: Buhari dissolves NABTEB board, reinstates suspended registrar

President Muhammadu Buhari has dissolved the Governing Board of the National Business and Technical Examinations Board over N49m contracts allegedly unaccounted for and reinstated the suspended Registrar, Prof. Ifeoma Abanihe.

READ MORE AT:
<http://punchng.com/n49m-scam-buhari-dissolves-nabteb-board-reinstates-suspended-registrar/>

US border agents halt migrant family prosecutions

A US border security chief says he has temporarily stopped launching criminal prosecutions of migrants who illegally enter the country with children.

READ MORE AT:
<https://www.bbc.com/news/world-us-canada-4460>

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