



Daily Highlight

29 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
27 JUNE	359/362*	474/483*	414/420*
26 JUNE	359/362*	475/483*	414/420*
25 JUNE	359/362*	478/484*	414/420*
22 JUNE	360/362*	474/483*	415/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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PICTURE TAKEN AT THE 2018 CIBN ANNUAL LECTURE



From Left: Mr Seye Awojobi, FCIB, Registrar/CEO, [CIBN](#); Dr. Andrew Nevin, Advisory Partner/Chief Economist, PwC Nigeria; Mrs. Eileen Shaiyen, Founder/CEO H. Pierson Associates Limited; Professor Kingsley C. Moghalu, OON, FCIB Professor of Practice in International Business and Public Policy/Formar Deputy Governor, Central Bank of Nigeria/founder Sogato Strategies LLC; Dr Uche Olowu, FCIB President/Chairman of Council [CIBN](#); Mr. Kyari A. Bukar, Chairman Nigerian Economic Summit Group (NESG); Mr. Ingo Herbert, Consul General, Federal Republic of Germany; Mr. Kunle Oyinloye, FCIB MD/CEO Infrastructure Bank Plc; Professor Deji Olanrewaju, FCIB; National Treasurer [CIBN](#); Mr. Chinedu Ikwudinma, HCIB MD/CEO NOVA Merchant Bank; Mr. Johnson Chukwu, HCIB MD/CEO Cowry Assets Management Limited.

TOP NEWS

Economic incompetence caused recession —Moghalu

Bearish sentiment persist as Dangote Cement, GTBank led losers

Can water help you lose weight?

Brazil cruise into last 16 by beating Serbia

World Cup: Senegal complete Africa's misery

[CIBN NEWS](#)

QUOTE OF THE DAY

For several years, a man was having an affair with an Italian woman. One night, she confided in him that she was pregnant. Not wanting to ruin his reputation or his marriage, he said he would pay her a large sum of money if she would go to Italy to secretly have the child. Furthermore, if she stayed in Italy to raise the child, he would also provide child support until the child turned of age.

She agreed but asked how he would know when the baby was born. To keep it discreet, he told her to simply mail him a post card, and write 'Spaghetti' on the back. He would then arrange for the payments to begin. One day, about 9 months later, he came home to his confused wife. 'Honey, she said, 'you received a very strange post card today.' 'Oh, just give it to me and I'll explain it later,' he said. The wife watched as her husband read the card, turned white, and fainted.



On the card was written:

Spaghetti, Spaghetti, Spaghetti. One with meatballs, two without.

Send extra sauce.



FINANCE NEWS

Economic incompetence caused recession — Moghalu

A former Deputy Governor of the Central Bank of Nigeria, Prof. Kingsley Moghalu, has said economic incompetence led the country into recession.

READ MORE AT:

<http://punchng.com/economic-incompetence-caused-recession-%E2%80%95moghalu/>

World Bank approves \$2.1bn loan for seven Nigerian projects

The World Bank has announced the approval of \$2.1bn loan for seven projects to be executed in Nigeria.

READ MORE AT:

<http://punchng.com/wbank-approves-2-1bn-loan-for-seven-nigerian-projects/>

Banks shun Nigeria Cyber identity, use foreign domains

Money deposit banks are still reluctant to register their domains on .ng, Nigeria's Code Top Level Domain (ccTLD), preferring instead foreign domains, despite several years of lobbying and campaigns by Nigeria Internet Registration Association (NIRA) the custodian of Nigeria's ccTLD.

READ MORE AT:

<https://guardian.ng/business-services/banks-shun-nigeria-cyber-identity-use-foreign-domains/>

BUSINESS NEWS

Bearish sentiment persist as Dangote Cement, GTBank led losers

The bearish sentiment persisted on the Nigerian Stock Exchange, NSE on Thursday as declines in market bellwethers pushed the All Share Index (ASI) 0.6% lower to close at 37,733.44 points while Year to Date , YTD loss deteriorated to 1.3%.

READ MORE AT: <https://www.vanguardngr.com/2018/06/bearish-sentiment-persist-as-dangote-cement-gtbank-led-losers/>

Nigeria's solid mineral revenue hits N262b in nine years

Total revenue from the solid mineral sector in Nigeria in the past nine years stands at about N262 billion, maintaining a slow rise from N8.1 billion in 2007 to N65.7 billion in 2015.

READ MORE AT: <https://guardian.ng/business-services/nigerias-solid-mineral-revenue-hits-n262b-in-nine-years/>

Twist in GE's fortune as it exits Dow Jones

A myriad of challenges, including bad business deals, have edged General Electric (GE) out of the prestigious Dow Jones Industrial Average Index. The development has ended the conglomerate's over a hundred year reign in a class of United States elite club of 30 companies. Its place has now been taken over by Walgreens, a pharmaceutical outfit.

READ MORE AT: <http://thenationonlineng.net/twist-in-ge-s-fortune-as-it-exits-dow-jones/>

CIBN NEWS

JOB VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. Indepth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3 core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Masters Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e.g. Basecamp, Trello or Jira

Responsibilities:


1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:


For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.


**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**
CENTRE FOR FINANCIAL STUDIES (CIBN/CFS)


invites you to a
BREAKFAST SESSION
ON
**PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR:
EXPLORING NEW FRONTIERS FOR VALUE CREATION**





INTRODUCTION Financial institutions are privy to an array of data from both internal and external sources. However despite the proliferation of data, the ability to effectively leverage insights to make informed decisions and enhance profitability have remained elusive. Indeed, the quantity of data available is not beneficial without a strategy on how to analyse and interpret it into meaningful and actionable information.

Furthermore, as the myriad of challenges faced in the financial services industry ranging from decreasing profit margins to growing volumes of data, fraud and increased competition emerge, it is vital to leverage on innovative analytical tools to provide workable solutions. This breakfast session aims to discuss the role of Predictive Analytics as the foremost solution to such challenges.

**Mr. Femi Osinubi**
Partner & Leader, Data and Analytics
PwC West Africa

**Mr. Uwa Agbonile**
CEO & Chief Software Architect
InfoWARE Limited

**Mr. Babajide Ogunsanwo**
Founder, Leadership by Data
& The Factbox Company

**Uche M. Olowu, Ph.D, FCIB**
President/Chairman of Council
CIBN

LEARNING OUTCOMES

- Basics of Predictive Analytics and impact on the finance sector.
- Global best practices on implementation of Predictive Analytics.
- Identify actionable data sets for competitive advantage.
- The nexus between ethical conduct and analytics.
- The impact of Predictive Analytics on Risk Management techniques.

EXPECTED PARTICIPANTS
Expected participants include Chief Strategy Officers, Chief Innovation Officers, Research Associates, Data Analysts, Business Analysts, Intelligence Managers, Data Scientists and other relevant stakeholders.

PARTICIPATION FEE

- Regulatory Institutions/ DMBs/Devt Banks - N50,000.00
- Microfinance, Mortgage Banks, Insurance, MDAs, etc. - N25,000.00
- Self-Sponsored Members of CIBN/SMEs - N15,000.00

Date: Thursday, July 12, 2018
Time: 8:30 a.m. – 12:00 noon
Venue: Bankers House, PC 19, Adeola Hopewell Street
Victoria Island, Lagos

For further enquiries:
Gbemisola: gbemisolaakinsanya@cibng.org 08188688131
Oyindamola: oyindamolaolushile@cibng.org 08150644644

**Save the Date**
Atlanta 2018
Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018 **Venue:** Atlanta, GA. USA

**USA BRANCH**

For sponsorship and further details, contact:
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)
Tel: +234-806-750-0464/+1-678-296-4150

Funbi Akinluyi
Tel: +234-816-873-0986

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

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TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What are the benefits of eating healthy? A

healthful diet includes a variety of fruits and vegetables of many colors, whole grains and starches, good fats, and lean proteins.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322268.php>

Why does depression make you feel tired?

Depression can cause debilitating fatigue and make the simplest activities, such as getting out of bed, too difficult to manage.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322264.php>

How gut bacteria may help to spot and address liver disease

Nonalcoholic fatty liver disease will often have no symptoms in its early stages, so it may remain undetected until it becomes much more difficult to treat or manage.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322269.php>

SPORT NEWS

Can water help you lose weight?

Many studies support the theory that drinking water is beneficial for weight loss. Also, hydration is key for many factors that play a role in weight loss, including digestion and muscle function.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322296.php>

Exercise, the 'best antidepressant,' also prevents heart disease

Depression is a risk factor for heart disease. New research now explores the link between these two conditions, finding that for many who have depression, exercise is the best treatment that can keep both the heart and the mind healthy.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322297.php>

Seven ways to do intermittent fasting

There are many different ways of intermittent fasting. The methods vary in the number of fast days and the calorie allowances.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322293.php>

GENERAL NEWS

How FG loses crude earnings to IOCs metering

The Federal Government’s reliance on the International Oil Companies (IOCs) to determine the quantity of oil production is negatively affecting the country’s crude earnings.

READ MORE AT:

<https://guardian.ng/news/how-fg-loses-crude-earnings-to-iocs-metering/>

Many feared dead in Lagos petrol tanker fire

Ten people were feared killed, yesterday, when a petrol-laden tanker burst into flames at the Otedola Bridge area of Ojodu-Berger, Lagos.

READ MORE AT:

<https://guardian.ng/news/many-feared-dead-in-lagos-petrol-tanker-fire/>

US-China trade war will spill into other Asian economies

President Donald Trump accuses China of unfair trade practices and is threatening to put new tariffs on as much as \$450 billion of exports from China. The world's second biggest economy has vowed to retaliate.

READ MORE AT:

<http://money.cnn.com/2018/06/28/news/economy/trade-war-impact-asia-economy/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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