



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
16 JULY	306/361	405/482	358/420
13 JULY	306/361	405/480	358/419
12 JULY	306/361	409/480	361/419
11 JULY	306/361	404/480	358/418

Source: cbn.gov.ng /Abokifx.com

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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Group Photograph of Participants

TOP NEWS

Currency in circulation falls to N1.93tn

Heritage Bank, CIBN seek to promote robust engagement

Fifteen home remedies for acne

20 years after, France wins World Cup again in Moscow

CBN to Nigerians: destroy, spray banknotes, go to jail

[CIBN NEWS](#)

QUOTE OF THE DAY

Hold yourself responsible for a higher standard than anybody expects of you. Never excuse yourself.

Henry Ward Beecher

FINANCE NEWS

Currency in circulation falls to N1.93tn

The currency in circulation fell for the third consecutive month in June, with economic experts describing it as a positive trend for the nation’s inflation.

READ MORE AT:

<http://punchng.com/currency-in-circulation-falls-to-n1-93tn/>

eTranzact deepens financial inclusion through CBN-funded initiative

eTranzact, e-payments solution provider, is set to deepen financial inclusion by expanding its PocketMoni service with 10,000 active mobile money agents, through the Central Bank of Nigeria (CBN)-funded Shared Agent Network Expansion Facility (SANEF) initiative, within the next 24 months.

READ MORE AT:

<https://guardian.ng/business-services/etranzact-deepens-financial-inclusion-through-cbn-funded-initiative/>

CBN survey shows 12-month interest rates rise

The Central Bank of Nigeria (CBN) has released the second quarter 2018 Inflation Attitudes Survey, which showed that interest rates had risen in the last 12 months by 0.8 points to 32.4 points. The first quarter figure stood at 31.6 points.

READ MORE AT:

<http://thenationonlineng.net/cbn-survey-shows-12-month-interest-rates-rise/>

BUSINESS NEWS

Heritage Bank, CIBN seek to promote robust engagement

Heritage Bank Plc has said its partnership with the Lagos branch of the Chartered Institute of Bankers of Nigeria is aimed at promoting robust engagement for bankers and customers.

READ MORE AT: <http://punchng.com/heritage-bank-cibn-seek-to-promote-robust-engagement/>

Investors lose further by 0.6% as political uncertainties rise

Economic uncertainties and slowdown of market activities have continued to weaken investors’ appetite for equities on the floor of the Nigerian Stock Exchange (NSE) as the All-Share Index and market capitalisation depreciated further by 0.6%.

READ MORE AT: <https://guardian.ng/business-services/investors-lose-further-by-0-6-as-political-uncertainties-rise/>

Why banks aren’t lending at single digit interest rate – CBN

Unclaimed dividends have risen to its highest level of N129.62 billion. Shareholders have alleged deliberate efforts by registrars and company secretaries to frustrate the recovery of the unclaimed dividends and payment of new ones.

READ MORE AT: <http://thenationonlineng.net/unclaimed-dividends-hit-n130b/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>



SAVE THE DATE

The Chartered Institute of Bankers of Nigeria
UK Branch

PRESENTS

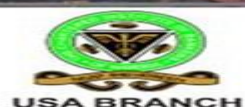
**1st Nigerian Bankers International Conference
LONDON 2018**

Save the Date
Atlanta 2018

Conference Theme:
Investing at Home
(Implying Nigerians in Diaspora)



Date: October 5 - 7, 2018 **Venue:** Atlanta, GA. USA



USA BRANCH

For sponsorship and further details, contact:
Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)
Tel: +234-806-750-0464/+1-678-296-4150

Funbi Akinluyi
Tel: +234-816-873-0986



Theme: The Challenges of Regulatory Changes & De-risking

DATE: 31ST AUGUST – 1ST SEPTEMBER, 2018

VENUE: TLT LLP, 20 GRESHAM STREET, LONDON EC2V 7JE

For sponsorship and further details contact:

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Branch Chairman
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PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018

TIME: 8:30 a.m. – 12:00 p.m.

VENUE: Bankers House
PC 19, Adeola Hopewell Street
Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Devt Banks	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



PANELIST

Mr Olufemi Osinubi

Partner & Leader,
Data and Analytics
PwC West Africa



Mr Uwa Agbonile

CEO & Chief
Software Architect
InfoWARE Limited



Mr Babajide Ogunsanwo

Founder, Leadership
by Data & The
Factbox Company



Mr Olumide Soyombo

Co-founder/Partner
Bluechip Technology
Ltd



CHIEF HOST

Uche Messiah Olowu, FCIB. Ph.D

President/Chairman of Council



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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTech ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability
- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master’s Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

- 1. Acquiring, managing and retaining personal and business relationships.
- 2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
- 3. Developing and Negotiating mutually beneficial engagement terms with business partners.
- 4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
- 5. Analyse market trends and identify market needs based on trends.
- 6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS		
Fifteen home remedies for acne Many home remedies can help improve a person's acne spots and sores. Home remedies for acne include gentle herbal creams and gels, essential oils, natural supplements, and some simple lifestyle changes. READ MORE AT: https://www.medicalnewstoday.com/articles/322455.php	Even minor distress puts you at risk of chronic disease Dealing with anxiety, depression, and stress at intense levels for a long time can impact our long-term physical health. READ MORE AT: https://www.medicalnewstoday.com/articles/322464.php	Can high blood pressure lead to headaches? High blood pressure can be difficult to recognize without using a blood pressure monitor. Many people do not experience symptoms unless their blood pressure is dangerously high. READ MORE AT: https://www.medicalnewstoday.com/articles/322451.php
SPORT NEWS		
20 years after, France wins World Cup again in Moscow France youthful team yesterday overcame a vastly experienced Croatian team 4-2 to secure the country's second FIFA World Cup in a gripping final played at the Moscow's Luzhniki Stadium in Russia. READ MORE AT: https://guardian.ng/sport/20-years-after-france-wins-world-cup-again-in-moscow/	Modric wins Golden Ball •...Mbappe, Courtois also honoured For a lot of Russian fans, the performance of their team in the yet-to-be-concluded World Cup was satisfactory. The Stanislav Cherchesov's side, ranked 65 by FIFA READ MORE AT: http://punchng.com/modric-wins-golden-ball-%E2%80%A2-mbappe-courtois-also-honoured/	Djokovic clinches Wimbledon Novak Djokovic of Serbia defeated South Africa's Kevin Anderson 6/2; 6/2; 7/6 (3) in a match that was one-sided until the third set which the runner-up had five opportunities to win. READ MORE AT: https://guardian.ng/sport/djokovic-clinches-wimbledon/
GENERAL NEWS		
CBN to Nigerians: destroy, spray banknotes, go to jail THE Central Bank of Nigeria (CBN) has issued warning against spraying, selling and mutilation of naira notes, a criminal offence, which the bank said attracts five years imprisonment. READ MORE AT: http://thenationonlineng.net/cbn-to-nigerians-destroy-spray-banknotes-go-to-jail/	Reps' panel to meet Obasanjo, Jonathan, Buhari on Abacha loot An eleven-member ad-hoc committee of the House of Representatives is billed to meet with former President Olusegun Obasanjo to ascertain the actual monies so far recovered from various foreign accounts traceable to the former military ruler, the late Gen. Sani Abacha. READ MORE AT: https://guardian.ng/news/rep-panel-to-meet-obasanjo-jonathan-buhari-on-abacha-loot/	Trump-Putin summit: US leader cautious ahead of Helsinki talks US President Donald Trump will meet Russia's Vladimir Putin later on Monday, ending a tumultuous European tour in which he criticised his allies. READ MORE AT: https://www.bbc.com/news/world-europe-44842732
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