



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
5 APR	360/ 362*	500/505*	438/443*
4 APR	360/362	500/505	440/443
3 APR	360/362	500/508	440/443
29 MAR	360/362	503/508	440/445

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD
[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)
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CIBN Decides

2018 AGM / Elections

ELECTION HAS COMMENCED, VOTING IS IN PROGRESS

To vote click on the link below

VOTE

For information and Support please contact
Dedicated Email: cibnelection@cibng.org

OR CALL

Akin	234 705 557 3011
Nelson	234 802 8289 271
Peter	234 802 8444 550
Damola	234 813 9344 793

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TOP NEWS

MPC wants reduced allocations to FG, states, LGs

NSE's market capitalisation plunges further by N38 billion

Why does stress lead to weight gain? Study sheds light

Survey shows Nigerians want Enyeama in goal for Super Eagles

Buhari okays \$1bn equipment for military

[CIBN NEWS](#)

QUOTE OF THE DAY

A customer goes to a pet store and says “How much for this dog?”

The dog dealer says “\$5000.”

The customer says “Isn’t that too much?”

The dog dealer replies “Is not the dog wonderful?”

The customer says “Yes, the dog may be too wonderful; but is he faithful also?”

The dealer says “Yes sir! He has been faithful; I have sold him seven times and he has always been back within 12 hours!”

Kindly note that AGM Holds on Saturday, April 7, 2018 please click on the link http://cibng.org/cb_attend_agm.asp to confirm attendance.



Prof. Segun Ajibola, FCIB, Ph.D. (middle), presenting a certificate to Mr. A.A Adeleke, Director, Bank Examination Department, NDIC and Chairman Investigating Panel of the Committee (Retiring Member of the Committee) alongside Mr Charles Kie, HCIB, MD/CEO EcoBank, (right); Mr. ‘Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN /Secretary of the Committee, (left) and
Hajia Umma Dutse, Director, Consumer Protection Department, CBN



Prof. Segun Ajibola, FCIB, Ph.D., President/Chairman of Council, CIBN (Middle) presenting a plaque to Alhaji O.S Jinadu, Deputy Director, NDIC(Retiring Member of the Committee) alongside Mr Charles Kie, HCIB, MD/CEO, EcoBank (right); Mr. ‘Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN/ Secretary of the Committee, (left) and Hajia Umma Dutse, Director, Consumer Protection Department, CBN

FINANCE NEWS

MPC wants reduced allocations to FG, states, LGs

The Monetary Policy Committee of the Central Bank of Nigeria on Wednesday expressed concern over the increase in allocations to the three tiers of government, stating that there was a need for strong stabilisation programmes to freeze the growth in aggregate expenditure.

READ MORE AT:
<http://punchng.com/mpc-wants-reduced-allocations-to-fg-states-lgs/>

Naira appreciates to N360.15/\$ in I&E window

THE naira yesterday appreciated to N360.15 per dollar, in the Investors and Exporters (I&E) window of the foreign exchange market.

READ MORE AT:
<https://www.vanguardngr.com/2018/04/naira-appreciates-n360-15-ie-window/>

CBN retains monetary policy rate at 14%

The Monetary Policy Committee of the Central Bank of Nigeria on Wednesday left the Monetary Policy Rate unchanged at 14 per cent.

READ MORE AT:
<http://punchng.com/breaking-cbn-leaves-monetary-policy-rate-unchanged-at-14-new/>

BUSINESS NEWS

NSE's market capitalisation plunges further by N38 billion

Transactions on the trading floor of the Nigerian Stock Exchange (NSE) sustained a sliding profile yesterday, as more highly capitalised stocks depreciated in price, causing market capitalisation to dip further by N38 billion.

READ MORE AT: <https://guardian.ng/business-services/nse-market-capitalisation-plunges-further-by-n38-billion/>

UK stocks hit five-year lows

United Kingdom equities are more undervalued compared to their United States and global counterparts than at any point over the last several years, according to new data.

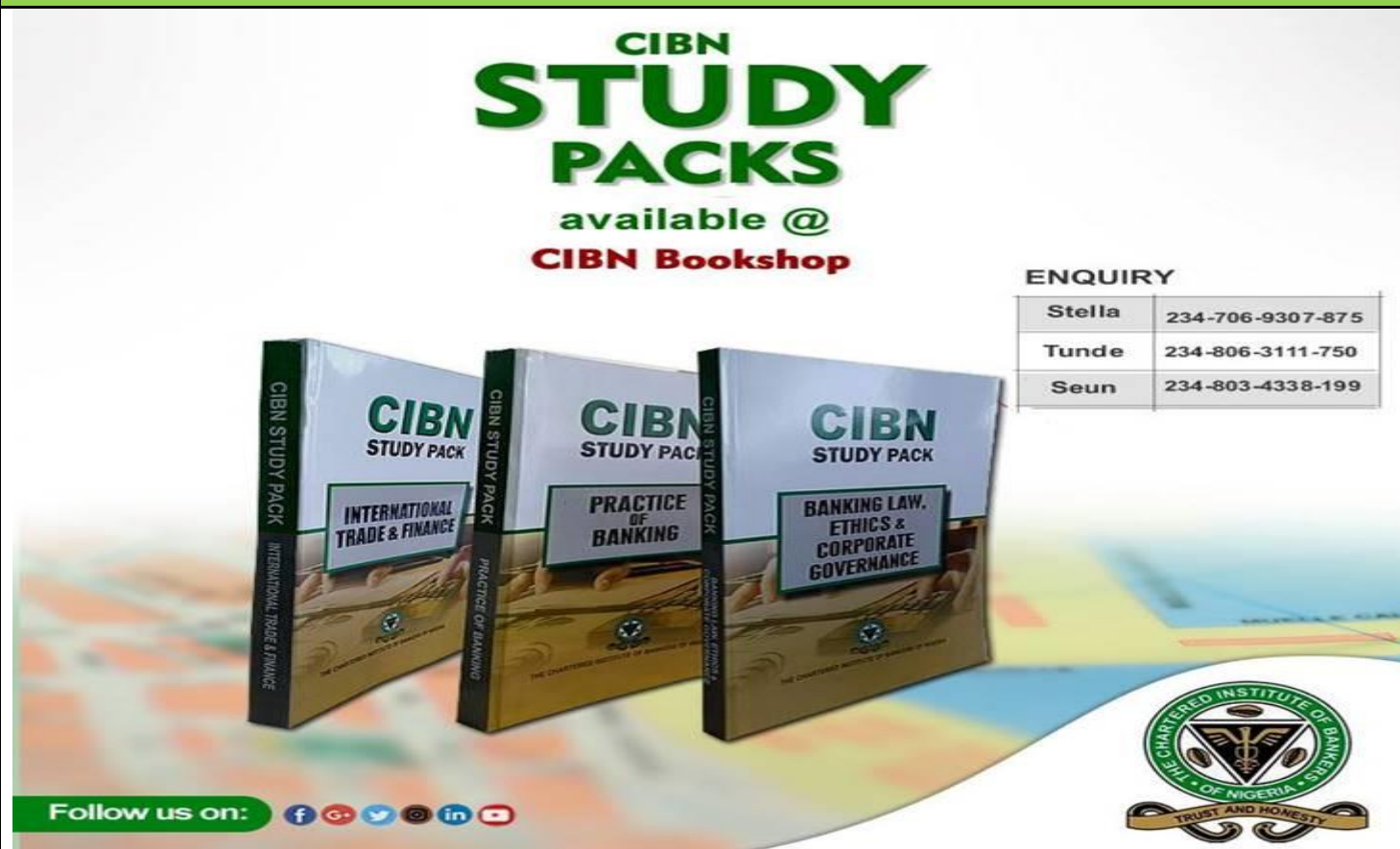
READ MORE AT: <http://punchng.com/uk-stocks-hit-five-year-lows/>

Equities market extends losses as 26 stocks record decline

The equities market extended its losses for a second day in a row after the Easter break on the back of losses sustained by 26 companies.

READ MORE AT: <https://www.vanguardngr.com/2018/04/equities-market-extends-losses-26-stocks-record-decline/>

CIBN NEWS










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Seun	234-803-4338-199

Three CIBN Study Packs are displayed: INTERNATIONAL TRADE & FINANCE, PRACTICE OF BANKING, and BANKING LAW, ETHICS & CORPORATE GOVERNANCE.

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A transition you deserve

CIBN transmits to Computer Based Testing (CBT) platform for Examinations from April 2018

ONSITE ASSISTANCE WITH CBT FORMAT
Trained, on-site proctors will be provided to assist with questions about the computer-based test format, and other technical issues.

www.cibng.org/cb_apply.asp

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CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place, but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org)

JOB VACANCY DIRECTOR-GENERAL WAIFEM

The West African Institute for Financial and Economic Management (WAIFEM), a regional training Institute established by the Central Banks of The Gambia, Ghana, Liberia, Nigeria and Sierra Leone with the objective of building capacity for macroeconomic, financial and debt management in its member countries wants to fill the position of Director General.

A. Duties & Responsibilities

Reporting directly to the Board of Governors of WAIFEM, the Director General will:

1. Be responsible for the day to day management of all the activities of the Institute.
2. Collaborate with national, bilateral and multilateral training or other institutions consistent with the objectives of WAIFEM.
3. Provide leadership and guidance in the development, execution and monitoring of the Institute's annual work plan and budget.
4. Design medium term Strategic Plans for the Institute.
5. Carry out such activities which may advance the purposes of WAIFEM.

B. Required Skills, Qualifications and Experience

1. Ph.D in Economics, Finance or Management.
2. At least 10 years relevant experience in leading positions in multinational or public organizations. The candidate is also expected to possess an in-depth knowledge of financial instruments, macroeconomics and debt instruments.
3. Extensive and outstanding experience in training and capacity building.
4. Necessary interactive skills needed for dealing with governments, donor agencies and intergovernmental organizations.
5. An extensive network of contacts both in Africa and globally.
6. Knowledge of Computer systems including internet navigation and Microsoft office applications.
7. Proven excellent writing skills.

C. Salary And Conditions of Service

Appointment is for a period of four years in the first instance. Salary and other conditions of service are negotiable.

To apply, please send both hard and soft copies of your application letters and detailed resume including contact numbers, e-mail addresses, together with contact details of at least three referees within four weeks of this advertisement to:

The Director,
Monetary Policy Department
Central Bank of Nigeria Headquarters
Plot 33, Abubakar Tafawa Balewa Way
Central Business District,

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 – 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

[Click here to see members of the Institute who are in good financial standing with the Institute.](#)

HEALTH NEWS

Why does stress lead to weight gain? Study sheds light

New research, published in the journal Cell Metabolism, may have found the reason why chronic exposure to stress is so intimately linked with obesity.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321407.php>

How to use a baking soda bath

Baking soda or sodium bicarbonate is a household staple with many different uses, including baking.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321398.php>

What essential oils are good for the flu?

Influenza is more than just "a flu bug." It is a highly contagious respiratory disease that attacks the nose, throat, and lungs, and can even send a person to the hospital.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321407.php>

SPORT NEWS

Survey shows Nigerians want Enyeama in goal for Super Eagles

Since the news that Carl Ikeme was diagnosed with acute leukemia filtered in July last year, Super Eagles’ coaches have been thrust into an unending search for a solid replacement for the Wolves’ goalkeeper.

READ MORE AT:

<https://guardian.ng/sport/survey-shows-nigerians-want-enyeama-in-goal-for-super-eagles/>

Superb Liverpool take 3-0 first-leg lead over Man City

Liverpool took a firm grip on their Champions League quarter-final as Manchester City were torn apart by a three-goal burst from Jurgen Klopp's side in the first 31 minutes at Anfield.

READ MORE AT:

<http://www.bbc.com/sport/football/43632176>

Bicycle-kick goal, best in my career, says Ronaldo

Cristiano Ronaldo has admitted his stunning bicycle Real Madrid’s win over Juventus on Tuesday was probably the best goal of his whole career.

READ MORE AT:

<https://guardian.ng/sport/bicycle-kick-goal-best-in-career-says-ronaldo/>

GENERAL NEWS

Buhari okays \$1bn equipment for military

President Muhammadu Buhari has approved the purchase of equipment worth \$1bn for the military. The Minister of Defence, Mansur Dan-Ali, stated this in an interview with State House correspondents at the end of the meeting that Buhari had with security chiefs at the Presidential Villa, Abuja, on Wednesday.

READ MORE AT:

<http://punchng.com/buhari-okays-1bn-equipment-for-military/>

Power sector loses N108 billion in first quarter

Nigeria’s power sector lost about N108 billion during the first three months of this year due to several constraints inhibiting the regular supply of electricity in the country.

READ MORE AT:

<https://guardian.ng/business-services/power-sector-loses-n108-billion-in-first-quarter/>

Zuckerberg: I'm still the man to run Facebook

Despite the turmoil that continues to surround his company, Mark Zuckerberg has insisted he is still the person to lead Facebook.

READ MORE AT:

<http://www.bbc.com/news/technology-43650215>

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www.cibng.org

cibn@cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC [19, Adeola Hopewell Street](#), Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : corporate@cibng.org; cibncorporateaffairs@cibng.org

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