



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
19 JULY	306/360	403/480	358/418
18 JULY	306/360	405/480	358/418
17 JULY	306/361	405/481	358/418
16 JULY	306/361	409/482	358/420

Source: cbn.gov.ng /Abokifx.com

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CIBN PRESIDENT BEATS THE CLOSING GONG AT THE NIGERIAN STOCK EXCHANGE (NSE)



From Left: Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN; Mr. Raf, Osayieme, FCIB, Past president, CIBN, Mr. Bola Adeeko, Head Shared Services Division, NSE; Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN; Prof. Deji Olarenwaju, FCIB, National Treasurer, CIBN and Mrs. Yvonne Isichei, FCIB, Member of the Governing Council, CIBN.

TOP NEWS

Illegal deductions: CBN returns N65bn to bank customers

Again, SEC warns Nigerians to desist from investing in Ponzi schemes

What are the benefits of maca root?

Paul Pogba: Man Utd boss Jose Mourinho hopes player 'understands why he was good'

Buhari expects more foreign investments from Holland

[CIBN NEWS](#)

QUOTE OF THE DAY

"Developing a good work ethic is key. Apply yourself at whatever you do, whether you're a janitor or taking your first summer job, because that work ethic will be reflected in everything you do in life."

– Tyler Perry



Dr. Uche Olowu, FCIB, President/Chairman of Council, CIBN (Right) presenting the CIBN Corporate Crest to Mr. Bola Adeeko, Head Shared Services Division, NSE (left)

OTHER PICTURES FROM THE VISIT



FINANCE NEWS

Illegal deductions: CBN returns N65bn to bank customers

The Central Bank of Nigeria says it has recovered over N65bn from commercial banks in the country for wrongful deductions and charges from customers' deposits and other transactions in the last six years.

READ MORE AT:

<http://punchng.com/illegal-deductions-cbn-returns-n65bn-to-bank-customers/>

Inflation to fall further, increase calls for rate cut

The lower than expected increase in consumer prices recorded in the month of June has been projected to cause more decline in inflation level, reduce cost of borrowing by government and raise further call for interest rate cut.

READ MORE AT:

<https://guardian.ng/business-services/inflation-to-fall-further-increase-calls-for-rate-cut/>

Reps to CBN: mop up mutilated notes

The House of Representatives has ordered the Central Bank of Nigeria (CBN) to immediately begin the withdrawal of all mutilated naira notes from banks across the country.

READ MORE AT:

<http://thenationonlineng.net/rep-to-cbn-mop-up-mutilated-notes/>

BUSINESS NEWS

Again, SEC warns Nigerians to desist from investing in Ponzi schemes

The Securities and Exchange Commission (SEC) has again warned Nigerians against investing in schemes that offer unreasonable returns and not approved by the commission.

READ MORE AT: <https://guardian.ng/business-services/again-sec-warns-nigerians-to-desist-from-investing-in-ponzi-schemes/>

Royal Exchange grosses N12.8b premium in 2017

Royal Exchange Plc yesterday released its audited report for the 2017 business year, showing modest increase in gross premium written from N12.5 billion in 2016 to N12.8 billion in 2017.

READ MORE AT: <http://thenationonlineng.net/royal-exchange-grosses-n12-8b-premium-in-2017/>


Wema Bank posts N1.83b half-year PBT

Wema Bank Plc has released its financial results for the half-year ended June 30, 2018 with Profit Before Tax (PBT) of N1.83 billion.

READ MORE AT: <http://thenationonlineng.net/wema-bank-posts-n1-83b-half-year-pbt-2/>

CIBN NEWS

Proposed CIBN Lagos Bankers House Click link Below to view: <https://www.youtube.com/watch?v=9uYJWEMuMsM>




Save the Date

Atlanta 2018

Conference Theme:
Investing at Home
(Imploring Nigerians in Diaspora)

Date: October 5 - 7, 2018 **Venue:** Atlanta, GA. USA



USA BRANCH

For sponsorship and further details, contact:
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Funbi Akinluyi
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SAVE THE DATE

The Chartered Institute of Bankers of Nigeria
UK Branch

PRESENTS
1st Nigerian Bankers International Conference
LONDON 2018



Theme: The Challenges of Regulatory Changes & De-risking

DATE: 31ST AUGUST – 1ST SEPTEMBER, 2018
VENUE: TLT LLP, 20 GRESHAM STREET, LONDON EC2V 7JE

For sponsorship and further details contact:

Dr. Innocent Okwuosa, FCIB Branch Chairman Tel: +447854227720	Funbi Akinluyi Tel: +234-816-873-0986
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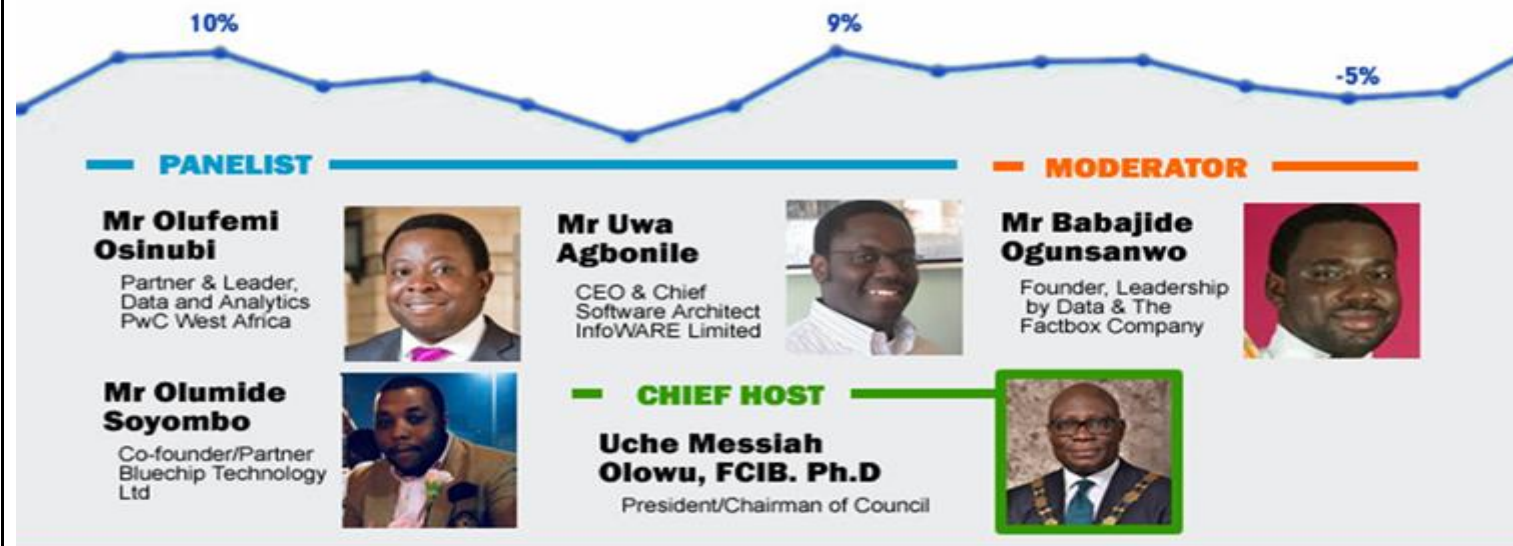
PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



DATE: Thursday, July 26, 2018
TIME: 8:30 a.m. – 12:00 p.m.
VENUE: Bankers House
 PC 19, Adeola Hopewell Street
 Victoria Island, Lagos

PARTICIPATION FEE:

Regulatory Institutions /DMBs/Dev Bank	N25,000
MFB, Mortgage Banks, Insurance, MDAs etc.	N15,000
Self Sponsored Members of CIBN/SMEs	N10,000



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We are pleased to invite you to participate in a minute survey on Mobile App.

Participate Now



Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 455

VACANCIES

FINTECH ASSOCIATES LIMITED

We are a major player and influencer in the financial technology solutions ecosystem with local and international representation and partnerships. We have deployed simple and value driven innovative solutions to support businesses especially in financial services and education sectors. We have also carved a niche in area of financial technology knowledge events and desire to strengthen our technology business incubation and acceleration activities.

In order to fill gaps that exist, we wish to engage top talents into our team, on full time, to the following positions:

General Manager (Code FAL -01)

Qualification:

A first degree or equivalent in Engineering, ICT or Finance. A Master's in Strategy, Management, finance, and operations will be a plus. Professional qualifications or relevant certifications in the field of Financial Technology and Digital Technology is desirable.

Experience and Competencies:

- i. Minimum of ten years work experience with proven ability to manage strategically and operationally.
- ii. In-depth knowledge of the financial services as well as financial technology ecosystem
- iii. Ability to maintain effective relationships with all key stakeholders
- iv. Profit and Loss mind-set and understanding of how all business processes affect the bottom-line
- v. Excellent written and verbal communication skills including development and presentation of business proposals and reports
- vi. Talent hunting, strong mentoring skills and capacity to develop and get outstanding results from team members.

Responsibilities:

- a) Oversee the operations of the 3-core business focus of the company i.e. Product Marketing, Incubation and Knowledge events (and any other lines that may be added from time to time)
- b) Budgeting and budget management and implementation
- c) Directly responsible for organization's bottom-line and ensuring organization's profitability

- d) Development of business Objectives, Key Results and Key Performance Indicators and tracking and implementation of corporate strategy.

Business Development Team Lead (Code FAL-02)

Qualification:

A first degree or equivalent in any field plus certifications in relevant aspects of Information Communication Technology. A Master’s Degree and/or professional qualifications will be a good-to-have.

Experience and Competencies:

A minimum of four (4) years post NYSC experience preferably from a diverse working environment including ICT, financial services, consulting and running own business. A major prerequisite is demonstrable understanding of various tech applications, high level business proposal writing skills, game-changing thought process, unique entrepreneurial and business development mindset and strong knowledge of the business landscape. Experience in business analysis will be a plus.

Responsibilities:

1. Acquiring, managing and retaining personal and business relationships.
2. Utilizing in-depth knowledge of business products, industry solution needs and pain-points to drive value proposition to target business sectors.
3. Developing and Negotiating mutually beneficial engagement terms with business partners.
4. Researching industry trends locally and internationally and ensuring adaptation and utilization to deliver real commercial value to our stakeholders.
5. Analyse market trends and identify market needs based on trends.
6. Identify opportunities for product/service offerings of FinTech Corporations affiliated with the Firm.

Digital and New Media Officer (Code FAL – 03)

Qualification:

First Degree and relevant digital/social media certification.

Experience and Competencies:

- A can-do spirit with innovative and creative mindset.
- Team and goal oriented.
- Awareness and orientation to Digital/News Media

Responsibilities:

1. Design and manage corporate social media interface and improve company's visibility and brand.
2. To support corporate website management.
3. Develop digitally enabled mechanisms to improve internal efficiencies, productivity and performance tracking for the company and its clients.
4. To coordinate and be the primary contact for all digital-based communications, internal and external.

Project Manager (Code FAL -04)

Qualification:

A first degree or equivalent in any field. PMP/ PRINCE2 Certification is a definite plus.

Experience and Competencies:

1. Proven work experience as a Project Coordinator or a similar role
2. Experience in project management from conception to delivery
3. Ability to prepare and interpret flowcharts, schedules and step-by-step action plans
4. Solid organizational skills including multitasking and time management
5. Strong client-facing and teamwork skills including ability to work with remote teams
6. Familiarity with risk management and quality assurance control
7. Strong working knowledge of Microsoft Project, Microsoft Planner and related applications
8. Experience delivering projects with Agile methodologies and delivering consumer facing products will be a plus
9. Previous experience in organizing and managing conferences, knowledge events and capacity building programs
10. Hands-on experience with project management tools e g Basecamp, Trello or Jira

Responsibilities:

1. To coordinate project management activities, resources, equipment and information.
2. Manage the product development process from concept to the post-launch phase
3. Liaise with clients to identify and define requirements, scope and objectives
4. Assign tasks to internal teams and assist with schedule management.
5. Analyse risks and opportunities
6. The contact point for communicating project status to team members and clients

Remuneration:

For all positions, remuneration will comprise a monthly pay with generous share of corporate revenue based on contribution to corporate commercial success

Timeline for submission:

If you are interested in any of these positions, please send soft copy of your application with resume - specifying positions applied for - to info@fintechassociates.com latest 16.00 GMT on 2nd July 2018. Only shortlisted candidates will be contacted.

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com
Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What are the benefits of maca root? Maca is a Peruvian plant grown in the Andes mountains. It is a cruciferous vegetable, meaning that it is related to broccoli, cabbage, and kale. READ MORE AT: https://www.medicalnewstoday.com/articles/322511.php	How to stop shivering People usually shiver to warm up when they are cold. However, there are other causes of shivering, some of which may signify an underlying health problem. READ MORE AT: https://www.medicalnewstoday.com/articles/322515.php	The effects of anxiety on the body Anxiety can impact physical and mental health. There are short- and long-term effects on both the mind and body. READ MORE AT: https://www.medicalnewstoday.com/articles/322510.php
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SPORT NEWS

Buhari expects more foreign investments from Holland President Muhammadu Buhari on Wednesday rounded off his official visit to the Netherlands with a meeting with members of staff of the Nigerian Embassy and their family members before departing for Abuja. READ MORE AT: http://punchng.com/buhari-expects-more-foreign-investments-from-holland/	Senate probes Kachikwu over alleged oil/ gas sector deals The Senate yesterday asked its Committee on Petroleum Resources (Upstream) to investigate alleged irregularities in the oil and gas sector lease renewal. READ MORE AT: http://thenationonlineng.net/senate-probes-kachikwu-over-alleged-oil-gas-sector-deals-2/	White House insists Trump believes Russia still a threat The White House has insisted it believes Russia still poses a threat to the US amid confusion over comments made by President Donald Trump. READ MORE AT: https://www.bbc.com/news/world-us-canada-44870835
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GENERAL NEWS

Buhari expects more foreign investments from Holland

President Muhammadu Buhari on Wednesday rounded off his official visit to the Netherlands with a meeting with members of staff of the Nigerian Embassy and their family members before departing for Abuja.

READ MORE AT:
<http://punchng.com/buhari-expects-more-foreign-investments-from-holland/>

Senate probes Kachikwu over alleged oil/ gas sector deals

The Senate yesterday asked its Committee on Petroleum Resources (Upstream) to investigate alleged irregularities in the oil and gas sector lease renewal.

READ MORE AT:
<http://thenationonlineng.net/senate-probes-kachikwu-over-alleged-oil-gas-sector-deals-2/>

White House insists Trump believes Russia still a threat

The White House has insisted it believes Russia still poses a threat to the US amid confusion over comments made by President Donald Trump.

READ MORE AT:
<https://www.bbc.com/news/world-us-canada-44870835>

CIBN DAILY HIGHLIGHT, 2018.

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