

# **Daily Highlight**

### **MARKET RATES:**

NGN	USD	GBP	EUR
12	360/362*	483/490*	418/424*
JUNE			
11 JUNE	360/362*	483/490*	418/424*
8 JUNE	360/362*	483/490*	418/423*
7 JUNE	360/362*	483/488*	416/420*

Source: Abokifx.com

FINANCE HEALTH MENTORING BUSINESS CIBN NEW S SPORTS GENERAL **BECOME A MEMBER** TOP NEWS BABCOCK Department of BUSINESS ADMINISTRATION AND MARKETING CBN okays operations of 4,106 BDCs, 76 Finance Houses Equities reopen with N63b gain Internationa Four Activities That Cause Male Infertility Conference on The necessity to re-invent our economy cannot be over World Cup: Super Eagles land in Russia emphasised, hence the need for this conference which intends to address how value creation and effective leadership can reposition firms and the nation at large. We thus make a deliberate call for well researched articles Abiola's kinsmen demand June 12 as handover date esented at the forth coming conference of the it centred on the above theme as well as the es. The format of the Conference will comprise **CIBN NEWS** ntellectually stimulating plenary sessions, as well as ound table debates and side events intended to deepen ion on the theme. The conference will open with a op on questionnaire construction, structural DATE: July 4th-6th, 2018 VENUE: Babcock Guest House (BGH) equation modeling and other data analytical methods. **QUOTE OF THE DAY** SUBTHEMES 1. Value Creation Processes and Value Outcomes in Firms Theme: Re-inventing the Economy Modeling Value Creation in Firm Customers-centric Competitive Factors and Through Value Creation and "It Ain't About How Hard You Hit. It's About How e Creating Communications Value Creation and Accounting Systems Information Resources and Value Creations Leadership CONFERENCE IMPORTANT DATES Hard You Can Get Hit and Keep Moving Forward." e Creation, and Economic Development **Rocky Balboa: Creation and Banking** Call for Abstracts: APRIL 1st, 2018 es through Leadership Deadline: JUNE 30th, 2018 ) Public Resources, Leadership and Value Creation L. Managing Value Creation Process 2. Roles of Values in Leadership 3. Value Creating National leadership Notice of Abstract Acceptance/Rejection: JUNE 30th, 2018 Full Paper Submission: JULY 3rd, 2018 PRE-CONFERENCE 14. Knowledge and Value Creation WORKSHOP PAPER PUBLICATION INFORMATION Date: JULY 2-3, 2018 itted papers will undergo scientific peer review and table papers will be published in Babcock Business Questionnaire Construction
Path Analysis Marketing Review and Babcock Journal of gement and Social Sciences. Kindly submit your ○ Structural Equation Modelling○ Other Data Analytical Methods t in Word format of not more than 250 words to keting@babcock.edu.ng WORKSHOP FEE: N20,000 CONFERENCE & WORKSHOP INFORMATION = N 35,000 Professor ADEMOLA ARIYO CONVERSITY OF IBADAN, OF IBADAN, SCHOOL OF BUS COMMOSSIC DEFIDER Mr. GBENGA FALUSI MD. GREENPIED INTEGRATED ENERGY SERVICES LIMITED APAPA LAGOS STATE = N 20,000 = N 20,000 ith Valid I D card = N 10.000 (conference) Accepted papers from the last conference were published in these journals BABCOCKJOURNAL OF MANAGEMENT/AND SOCIAL SCIENCES Host: PROFESSOR PATRICK ENVI Dean, School of Managem ent Sciences Chief Host: PROFESSOR ADEMOLA S. TAYO President/Vice Chancellor, Babcock University EAB: OCKIBUSINESSAND MARKETING REVIEW PROFESSOR OLALEKAN ASIKHIA Cha BANK: Diamond Bank ACCOUNT NUMBER: 0061924502 ACCOUNT NAME: Business Admini IOD De **PROFESSOR JOHNSON EGWAKHE** ry. Confe

### 12 June, 2018

**CBN RATE:** #305.95 - 1USD

### **FINANCE NEWS**

CBN okays operations of 4,106 BDCs, 76	IIM-Africa seeks passage of data	Naira deprec	
Finance Houses	protection law	parallel mark	
The Central Bank of Nigeria (CBN) yesterday confirmed operations of 4,106 bureaux de change (BDCs) and 76 finance	Stakeholders in the information and record management sector have urged the National Assembly to speedily pass a	The Naira, yesterday N361.5 per dollar in	
houses.	data protection law so that the country would make	<b>READ MORE AT:</b>	
READ MORE AT:	progress.	https://www.vanguar	
http://thenationonlineng.net/cbn-okays-operations-of-4106-bdcs-	READ MORE AT:	depreciates-to-n361	
76-finance-houses/	http://thenationonlineng.net/iim-africa-seeks-passage-of-		
	data-protection-law/		

## **BUSINESS NEWS**

### Equities reopen with N63b gain

The Nigerian equities market reopened yesterday with a strong rally as bargain-hunters shifted demand to financial services and fast moving consumer goods stocks. Benchmark indices at the Nigerian Stock Exchange (NSE) indicated average gain of 0.45 per cent, equivalent to net capital gain of N63 billion. **READ MORE AT:** http://thenationonlineng.net/equities-reopen-with-n63b-gain/

### FBN, WorldRemit seal pact on digital money transfer

First Bank of Nigeria Limited (FBN) is in partnership with a digital money transfer service company, WorldRemit, which enables migrants abroad transfer money directly to First Bank accounts in Nigeria.

READ MORE AT: https://guardian.ng/business-services/fbn-worldremit-seal-pact-on-digital-money-transfer/

### Buhari wants AFREXIM to align schemes with government priorities

President Muhammadu Buhari, last week in Abuja, requested the African Export – Import Bank, (AFREXIM), to align its lending schemes with the agricultural priorities of the present administration.

READ MORE AT: https://guardian.ng/business-services/buhari-wants-afrexim-to-align-schemes-with-government-priorities/

### ciates to N361.5/\$ in ket

y, depreciated by 50 kobo to the parallel market.

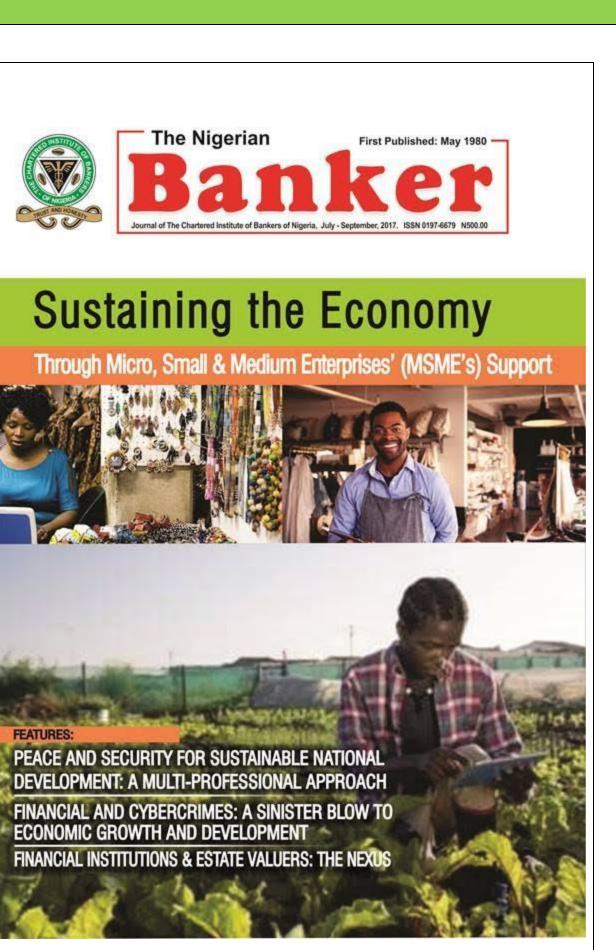
dngr.com/2018/06/naira--5-in-parallel-market/

### **CIBN NEWS**

### PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.







## At a Glance:



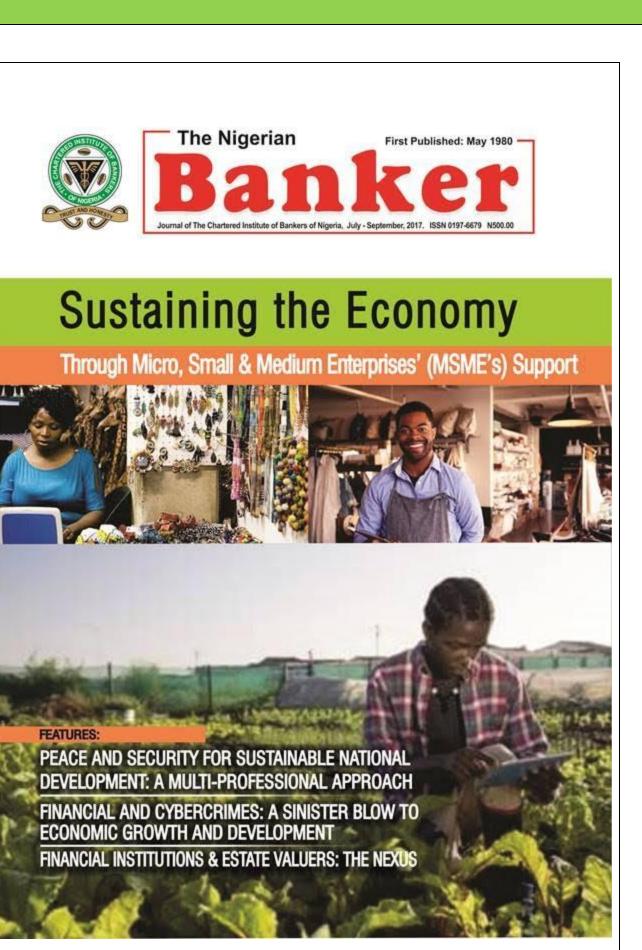
## **22nd World Conference of Banking Institutes**

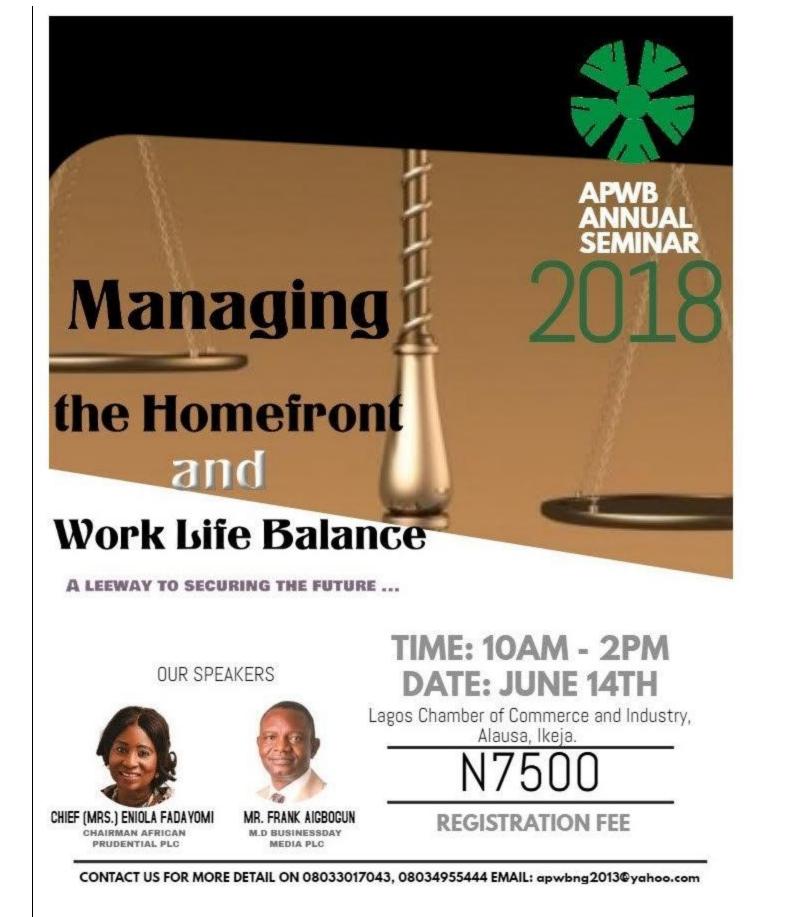
Hosted by The Chartered Institute of Bankers of Nigeria April 24 - 28, 2017 -

### Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy







### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enguiries/comments, pleased contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/08168730986 or Peter Ejeomo at: peterejeomo@cibng.org/0802844455

### TOLET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

### Warm Regards,

For: Association of Professional Women Bankers

### Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmannuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada	Chairman, CIBN - USA Branch
		Branch	
Contact	11 Elbow Street	3 – <u>3221 Derry Road West</u> ,	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Address:	Manchester	P.O. Box 13534, Mississauga,	
	<u>M193PY</u>	ON, Canada L5N 8G5	
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

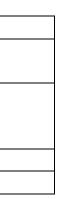
Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## **HEALTH NEWS**

### Can tea tree oil treat eczema? Can mangoes protect heart and Four Activities That Cause Male Infertility A man's little swimmers are almost as important as his being. gut health? Tea tree oil derives from the leaves of the Australian tea tree Melaleuca alternifolia. Many people use the oil for medicinal However, not many are aware that some activities they enjoy Could mangoes benefit our intestinal flora and blood might be the reason for their low sperm count. purposes, including healing cuts and wounds. pressure in one delicious blow? The latest evidence **READ MORE AT: READ MORE AT:** suggests that they may ... for certain people, but more https://www.medicalnewstoday.com/articles/322103.php https://guardian.ng/life/four-activities-that-cause-male-infertility/ evidence is needed. **READ MORE AT:** https://www.medicalnewstoday.com/articles/322096.php

### SPORT NEWS



World Cup: Super Eagles land in Russia The Super Eagles of Nigeria have arrived in Russia for the 2018 FIFA World Cup. The Nigeria National team departed from Austria earlier on Thursday with native attires as they chose to be different from the other 31 teams who were mostly dressed in suits on arrival. READ MORE AT: https://guardian.ng/sport/world-cup-super-eagles-land-in-russia/	Etebo joins Stoke nigeria midfielder Oghenekaro Etebo took a break from his World Cup preparations to join English Championship club Stoke on Monday, AFP reports. READ MORE AT: http://punchng.com/etebo-joins-stoke/	Messi the star Banega trains Around 400 eager fans Cup base camp to catch his team-mates at an op READ MORE AT: http://punchng.com/mes banega-trains-apart/
GENERAL NEWS		
Abiola's kinsmen demand June 12 as	Id-el-Fitr: Friday Monday are public	Trump and Kin
handover date	holidays	after summit
The people of the Gbagura area in Abeokuta, Ogun State, where Abiola hails from, have demanded June 12 become the future date for inauguration of new governments. <b>READ MORE AT:</b> https://guardian.ng/news/abiolas-kinsmen-demand-june-12-as- handover-date/	THE Federal Government has declared Friday, 15 and Monday, 18 as public holidays to celebrate the 2018 ld- el-Fitr. Minister of Interior Lt Gen. Abdulrahman Dambazau (retd), who made the declaration on behalf of the Federal Government, congratulated the Muslim faithful on a successful completion of the Ramadan. <b>READ MORE AT:</b> <u>http://thenationonlineng.net/id-el-fitr-friday-monday-are- public-holidays/</u>	US President Donald Tr Korean leader Kim Jong <b>READ MORE AT:</b> <u>https://www.bbc.com/new</u>
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070034252426, 01 - 4610655 , 01 - 4617924 PC <u>19, Adeola Hopewell Street</u>, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : <u>corporate@cibng.org</u>; <u>cibncorporateaffairs@cibng.org</u>

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## r attraction as apart

ns turned out at Argentina's World tch a glimpse of Lionel Messi and open training session.

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## im sign agreement

Trump has sat down with North ong-un in Singapore

news/live/world-asia-44411114