



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
20 MAR	360/ 362*	498/502*	440/444*
19 MAR	360/362	498/502	440/444
16 MAR	360/363	497/502	440/444
15 MAR	360/363	497/502	440/444

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

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CIBN STAKEHOLDER'S ENGAGEMENT TO HIS EXCELLENCY, MALLAM NASIR EL-RUFAI, EXECUTIVE GOVERNOR KADUNA STATE, AT THE GOVERNMENT HOUSE KADUNA YESTERDAY



TOP NEWS

CBN injects \$210m into forex market

36 stocks slide, Cadbury, Niger Insurance, Unity Bank top losers

Five Ways Warm Water Heals Your Body

Onazi set for Poland

Dump fire: Lagos tells Olusosun residents to relocate

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JOKES OF THE DAY

Smith goes to see his supervisor in the front office. "Boss," he says, "we're doing some heavy house-cleaning at home tomorrow, and my wife needs me to help with the attic and the garage, moving and hauling stuff."

"We're short-handed, Smith," the boss replies. "I can't give you the day off."

"Thanks, boss," says Smith, "I knew I could count on you"

Prof. Segun Ajibola, FCIB, President/Chairman of Council, CIBN, Presenting the CIBN Corporate Crest to His Excellency, Mallam Nasir El-Rufai, Executive Governor, Kaduna State during a courtesy visit to the Government House Kaduna



A Photograph of His Excellency, Mallam Nasir El-Rufai, Executive Governor, Kaduna State and Mr. Oluseye Awojobi, Registrar/CEO, CIBN during a courtesy visit to the Governor at the Government House Kaduna yesterday



L-R: Mr. Oluseye Awojobi, Registrar/CEO, CIBN, His Excellency, Mallam Nasir El-Rufai, Executive Governor, Kaduna State, Prof. Segun Ajibola, President/Chairman of Council, CIBN and Arc. Bala Bantex, Deputy Governor, Kaduna State during a courtesy visit to the Governor at the Government House Kaduna yesterday

FINANCE NEWS

CBN injects \$210m into forex market

The Central Bank of Nigeria has injected another sum of \$210m into the inter-bank foreign exchange market.

READ MORE AT:

<http://punchng.com/cbn-injects-210m-into-forex-market-3/>

Nigeria has enough capacity to repay N21.7tn debt – Adeosun

The Minister of Finance, Mrs. Kemi Adeosun, has said that the country has enough capacity to repay its debt obligations, which currently stand at about N21.7tn.

READ MORE AT:

<http://punchng.com/nigeria-has-enough-capacity-to-repay-n21-7tn-debt-adeosun/>

Refineries operate at loss, record N66.278b deficit

Nigeria's three refineries – Port Harcourt Refining Company (PHRC) Kaduna Refining & Petrochemical Company Limited (KRPC), and Warri Refining & Petrochemical Company Limited (WRPC), recorded an operational deficit of N66.278 billion in 2017.

READ MORE AT:

<https://guardian.ng/business-services/refineries-operate-at-loss-record-n66-278b-deficit/>

BUSINESS NEWS

36 stocks slide, Cadbury, Niger Insurance, Unity Bank top losers

The Nigerian equities market started the week in a loss after 36 stocks trended southwards.

READ MORE AT: <http://punchng.com/36-stocks-slide-cadbury-niger-insurance-unity-bank-top-losers/>

N1tn debt'll cause shutdown of power plants – Gencos

Electricity generation companies have said they are not planning to disrupt power supply in the country but that their inability to pay for gas due to the non-payment of the debt owed them will lead to the shutdown of power plants.

READ MORE AT: <http://punchng.com/n1tn-debtll-cause-shutdown-of-power-plants-gencos/>

Computer professionals, varsity seek collaboration on \$8m World Bank ICT project

Computer Professionals under the aegis of the Nigeria Computer Society (NCS) and Obafemi Awolowo University (OAU), Ile Ife in Osun State, have called for concerted efforts that will enhance the \$8 million World Bank assisted ICT project, designed to establish Information and Communications Technology (ICT) Park in the university.

READ MORE AT: <https://guardian.ng/business-services/computer-professionals-varsity-seek-collaboration-on-8m-world-bank-ict-project/>

CIBN NEWS

2018 AGM/ELECTION – YOUR VOTE IS YOUR RIGHT

Are you aware that only members who are financially up to date by March 23, 2018 would be eligible to vote?

Hurry now! Be financially up to date by paying your annual subscription and other dues on/before March 23, 2018 to be eligible to vote.

AGM is scheduled as follows:

Date: April 7, 2018

Venue: Bankers House, CIBN

Time: 10:00a.m.

How to pay

(i) **Pay Direct:**

Please make payment into any of the understated bank accounts at any branch of the commercial banks in Nigeria:

Bank Name	FBN Nig. Ltd.	Access Bank Plc.	GTbank Plc.
Account Number	2000607939	0019395540	0000845015
Account Name	CIBN	CIBN	CIBN

(ii) **POS:**

Pay at any of CIBN offices through POS

(III) **Webpay:**

Pay online using Visa/Mastercard/Verve Debit card at http://cibng.org/cb_login.asp

(iii) **Cheque/Bank draft**

Issued in favour of The Chartered Institute of Bankers of Nigeria

CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

UPCOMING CIBN PROGRAMMES FOR THE MONTH OF MARCH

Corporate Governance & Board Management

Fee: #40,000

Date: Friday, March 23, 2018

Time: 9:00 a.m.

Venue: Bankers House
Pc 19, Adeola Hopewell Street
Victoria Island, Lagos

Contact:

Alphonsus on [08037385602](tel:08037385602)/alphonsusikoku@cibng.org

Mabel on [08134601100](tel:08134601100)/mabelokpaefi@cibng.org

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Five Ways Warm Water Heals Your Body

Drinking very warm water can heal the body by providing digestive power and reducing metabolic waste that may have built up in the immune system.

READ MORE AT:

<https://guardian.ng/life/wellness/five-ways-warm-water-heals-your-body/>

Essential oils may disrupt normal hormonal activity

New research suggests that the chemicals contained in essential oils such as lavender oil and tea tree oil may disrupt the normal functioning of hormones, leading to a condition called male gynecomastia in prepubescent boys.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321262.php>

Feeling fine after one drink? Your brain's not

If, like me, you enjoy the occasional glass of wine in the evening, you probably don't feel as though your judgment or alertness is impaired after this one drink. But according to a new study, it is.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321255.php>

SPORT NEWS

Onazi set for Poland

Trabzonspor midfielder Ogenyi Onazi has said he will arrive at the Super Eagles training camp in Poland on Tuesday ahead of Friday's friendly against Poland.

READ MORE AT:

<http://punchng.com/onazi-set-for-poland/>

This is my last chance to win World Cup, says Messi

Argentina star Lionel Messi is aware time is fast running out on his international career and the 2018 FIFA World Cup in Russia may be his last chance to win a senior international title.

READ MORE AT:

<https://guardian.ng/sport/this-is-my-last-chance-to-win-world-cup-says-messi/>

Paul Pogba: Manchester United midfielder 'can't be happy', says France coach Didier Deschamps

Manchester United midfielder Paul Pogba "can't be happy" being out of favour at Old Trafford, says France coach Didier Deschamps.

READ MORE AT:

<http://www.bbc.com/sport/football/43464478>

GENERAL NEWS

Dump fire: Lagos tells Olusosun residents to relocate

The Lagos State Government on Monday asked residents living close to the dump at the Olusosun area, Ojota, to relocate in order to prevent health hazards associated with inhalation of smoke billowing from the dump.

READ MORE AT:

<http://punchng.com/dump-fire-lagos-tells-olusosun-residents-to-relocate/>

Lack of financial autonomy affecting state judiciaries, says CJN

The Chief Justice of Nigeria, Justice Walter Onnoghen, said on Monday that the judiciary at the state level was being deprived of financial independence.

READ MORE AT:

<http://punchng.com/lack-of-financial-autonomy-affecting-state-judiciaries-says-cjn/>

Xi Jinping warns any attempt to split China is 'doomed to fail'

Chinese President Xi Jinping has delivered a fervently nationalistic closing speech to parliament, painting China as the rising global power.

READ MORE AT:

<http://www.bbc.com/news/world-asia-china-43466685>

CIBN DAILY HIGHLIGHT, 2018.

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