



Daily Highlight

24 May, 2018

MARKET RATES:

NGN	USD	GBP	EUR
24 MAY	363/366*	490/495*	423/430*
23 MAY	361/364*	490/498*	423/430*
22 MAY	361/364	490/498	423/430
21 MAY	361/363	490/498	423/430

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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Seye Awojobi, FCIB, Registrar/CEO, CIBN (Third from left) at the 82nd Inaugural Lecture by Prof. Russell Olukoyode Christopher Somoye, HCIB. Professor of Banking and Finance & Ag. Dean, Faculty of Administration & Management Science (Middle) in Olabisi Onabanjo University Ago-Iwoye, Ogun State.

TOP NEWS

CBN Urges Customers to Report Banks That Refuse to Sell BTA-PTA FOREX to Them

Nigeria's industrial production has fallen by 41% –AfDB

Standard Chartered unveils new sustainability framework

Union Bank Introduces Robotics into Banking

House to Reintroduce Contentious Election Reorder Bill

[CIBN NEWS](#)

QUOTE OF THE DAY

"Challenges are what make life interesting and overcoming them is what makes life meaningful."

--Joshua J. Marine

FINANCE NEWS

Banks may not comply with lower MPC lending rates – Report

Banks are not keen on lowering lending rates even if the Central Bank of Nigeria (CBN) brings down its benchmark interest rate, investment and research firm Renaissance Capital (RenCap) has said.

READ MORE AT:

<https://www.financialwatchngr.com/2018/05/24/banks-may-not-comply-with-lower-mpc-lending-rates-report/>

CBN Urges Customers to Report Banks That Refuse to Sell BTA-PTA FOREX to Them

The Central Bank of Nigeria (CBN) has reliably gathered that some banks are turning back customers that come to purchase BTA/PTA and forex for pilgrimage.

We hereby appeal to bank customers to go straight to their banks to buy forex as

READ MORE AT:

<https://www.proshareng.com/news/Forex/CBN-Urges-Customers-to-Report-Banks-That/40128>

Nigeria's industrial production has fallen by 41% –AfDB

Nigeria's industrial value dropped by 41 per cent between 2012 and this year, the African Development Bank has said. The President, AfDB, Dr. Akinwumi Adesina, said this in a keynote address delivered at the opening ceremony of the 2018 Annual Meeting of the lender

READ MORE AT:

<http://punchng.com/nigerias-industrial-production-has-fallen-by-41-afdb/>

BUSINESS NEWS

Union Bank Introduces Robotics into Banking

Union Bank Introduces Robotics into Banking Union Bank Plc has announced the deployment of the innovative Robotic Process Automation (RPA) technology in its operations. The bank explained that the move would set it apart from its counterparts in the industry.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/24/union-bank-introduces-robotics-into-banking/>

Fidelity Bank Unveils Initiative to Unlock N500m Funding for SMEs

Fidelity Bank Plc has concluded plan to organise a fair that is expected to provide an opportunity for operators of small and medium scale enterprises (SMEs) to meet with viable financing organisations.

The bank estimated that the initiative would provide SMEs in the country an opportunity to access financing of about N500 million from viable organisations across the globe.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/05/24/fidelity-bank-unveils-initiative-to-unlock-n500m-funding-for-smes/>

Standard Chartered unveils new sustainability framework

The Standard Chartered Bank has unveiled a new Sustainability Philosophy, which sets out how it integrates sustainability into its organisational decision-making and how it will work with its clients, suppliers, NGOs and governments in its markets.

READ MORE AT: <https://guardian.ng/business-services/standard-chartered-unveils-new-sustainability-framework/>

CIBN NEWS

Dear Esteemed Members,

APPRECIATION

On behalf of the Governing Council, Management and Staff of The Chartered Institute of Bankers of Nigeria, we express our profound gratitude to you for your presence at the following events of the Institute:

- Presidential Valedictory Address by Prof. Segun Ajibola, Ph.D., FCIB, 19th President/Chairman of Council, on Friday, May 18, 2018 at Bankers House, V.I. Lagos
- Investiture of the 20th President/Chairman of Council, Uche Messiah Olowu, Ph.D., FCIB, on Saturday, May 19, 2018, at the Federal Palace Hotel, Victoria Island, Lagos

Your attendance and participation was not only a source of great encouragement, it also added colour to the events.

Your demonstrable support for the Institute and interest in its activities, are greatly appreciated.

We look forward to your continued participation in future programmes of the Institute.

Please accept the assurances of our esteemed regards.

Yours faithfully,



The Chartered Institute of Bankers of Nigeria
 in collaboration with
 NETHOST LEGISLATION, UK
presents





DATA PROTECTION
 Training Course:
EU GENERAL DATA PROTECTION REGULATION (GDPR) COMPLIANT

DATE: 25 May 9:00 a.m

PREPARED FOR GDPR???

VENUE	Morningside Suites, 11b Teslim Elias Close, Victoria Island, Lagos	PARTICIPATION FEE ₦200,000
ENQUIRY	Mofeyifoluwa: 08081384350 Mofeyifoluwaadepitan@cibng.org	
	Fumbi: 07038207964 olufunbiakindipe@cibng.org	

Follow us on:



CIBN ASSOCIATE, DR. UCHE UWALEKE ACIB: BECOMES A PROFFESOR.

The Governing Council and Senate of Nasarawa State University has promoted and ponounced Dr. Uche Uwaleke, ACIB the First Professor of Finance & Capital Markets in Nigeria.

Prof Uwaleke is a graduate of Accounting from Enugu State University of Science and Technology. He also holds an M.Sc in Banking and Finance and a PhD in Finance. In addition to his academic qualifications, he is an Associate of The Chartered Institute of Bankers of Nigeria (CIBN), a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a Chartered Stockbroker and a member of the Chartered Institute of Taxation of Nigeria (CITN). He is also a member of The Institute of Capital Market Registrars and the Nigerian Economic Society (NES).

A multi-disciplinary scholar and a thoroughbred professional, Prof. Uwaleke sits on the editorial board of the Nigerian Journal of Securities Markets (a publication of the Securities and Exchange Commission (SEC)), he is also a member of the Advisory Committee of the Nigerian Stock Exchange (NSE). He has authored and co-authored over sixty (60) articles in revered local and international journals and he currently sits on the Board of Peace Capital Market Limited as a non-executive director.

Over the years, his contributions to the growth of the Nigerian Banking and Finance industry has been phenomenal and he is currently the Head of Department, Banking and Finance, Nassarawa State University, Keffi.

The institute is proud of him and we pray that God grants him good health and success in all his future endeavours.



The Nigerian Banker

First Published: May 1980

Journal of The Chartered Institute of Bankers of Nigeria, April - June, 2017. ISSN 0197-6679 N500.00



The Nigerian

First Published: May 1980

Banker

Journal of The Chartered Institute of Bankers of Nigeria, July - September, 2017. ISSN 0197-6679 N500.00



At a Glance:

22nd World Conference of Banking Institutes

Hosted by

The Chartered Institute of Bankers of Nigeria

April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy

Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:

PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

INVITATION TO CIBN RIVERS STATE BRANCH YEAR 2018 ANNUAL GENERAL MEETING (AGM)

This is to notify all members of The Chartered Institute of Bankers of Nigeria (CIBN) Rivers State Branch, that the Annual General Meeting will hold as follows:

Date: Saturday, 2nd June, 2018

Venue: Pakiri Hotel, No 2, Okwuruola Street, Off Stadium Road, Behind Charlie Centre (Opposite Tokyo Hotel), Port Harcourt.

Time: 12.00 Noon Prompt.

Agenda:

1. Chairman's Report for the year ended, 31st December, 2017;
2. Auditor's Report;
3. Treasurer's Report including Statement of Financial Position of the Branch as at 31st December 2017;
4. Bye elections to fill the vacant positions of:
 - a. 1st Vice Chairman,
 - b. Financial Secretary and
 - c. PRO.
5. AOB

For further enquiries kindly contact: Mr. Chinendu Anowuru, FCIB on 08037505184
Barr. Clement E. Osuji, FCIB
Chairman

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org / 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org / 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

22% Of The World May Be Obese By 2045

In 27 years from now, almost a quarter of the global population will be obese, researchers said Wednesday, warning of the mounting medical bill. If current trends continue, 22 percent of people in the world will be obese by 2045, up from 14 percent last year, according to research presented at the European Congress on Obesity in Vienna.
READ MORE AT:
<https://guardian.ng/life/wellness/22-of-the-world-may-be-obese-by-2045/>

10 Mind-Blowing Facts About the Female Orgasm

It's a no-brainer that the female orgasm is still a mystery to many men. (Should we provide them with a map to the clitoris, perhaps?) But it's not a stretch to say that many *women* could also use more education when it comes to reaching climax, whether solo or with a partner. After all, orgasms may not be biologically necessary; unlike men, women can
READ MORE AT:
<http://www.health.com/sexual-health/female-orgasm-facts>

7 Moves to Tighten Your Core From Celebrity Trainer Anna Kaiser

Looking for a way to tighten your abs? After all, bikini season will be here before you know it. [Anna Kaiser](#), the owner of [AKT in Motion](#) and the fitness expert behind the bodies of Kelly Ripa and Shakira, has a quick and challenging 10-minute routine that'll help you achieve **READ MORE AT:**
<http://www.health.com/fitness/anna-kaiser-core-workout>

SPORT NEWS

Barcelona and Spain legend Iniesta signs for Japan's Vissel Kobe

Barcelona legend Andres Iniesta joined Japan's Vissel Kobe on Thursday, the club's owner Hiroshi Mikitani said, describing him as a "world-class" player. "I am pleased to announce today that Andres Iniesta will be signing up to play with Vissel Kobe after his historic career at FC Barcelona," Mikitani told reporters in Tokyo.
READ MORE AT:
<https://guardian.ng/sport/barcelona-and-spain-legend-iniesta-signs-for-japans-vissel-kobe/>

I left Germany for biggest challenge in England – Balogun

German-born Leon Balogun has become the second Nigeria player to seal a move ahead of the summer market less than a week, after Dutch-born Tyronne Ebuehi swapped ADO Den Haag for Portuguese powerhouse Benfica on Saturday.
READ MORE AT:
<http://punchng.com/i-left-germany-for-biggest-challenge-in-england-balogun/>

Manchester United named most valuable football team

Manchester United may have finished second in the English Premier League this season but the club is top of the table in terms of overall value, according to a report by accounting firm KPMG on Wednesday.
READ MORE AT:
<https://guardian.ng/sport/manchester-united-named-most-valuable-football-team/>

GENERAL NEWS

Bauchi deputy gov, Nuhu Gidado, resigns

The Deputy Governor of Bauchi State, Nuhu Gidado, has resigned. Gidado tendered his resignation in a letter dated May 16, 2018, to the state governor, Mohammed Abubakar.
READ MORE AT:
<http://punchng.com/just-in-bauchi-deputy-gov-gidado-resigns/>

'Artisans need more training for safety'

The Majority Leader of the House of Representatives, Femi Gbajabiamila, has called for more training of artisans in the country to enhance their skills and improve their knowledge. He spoke on Tuesday during the training of 52 artisans on new
READ MORE AT:
<http://punchng.com/artisans-need-more-training-for-safety/>

House to Reintroduce Contentious Election Reorder Bill

The House of Representatives Wednesday said that it will soon reintroduce the Electoral Act (Amendment) Bill seeking to re-order the sequence of the general elections
READ MORE AT:
<https://www.thisdaylive.com/index.php/2018/05/24/house-to-reintroduce-contentious-election-reorder-bill/>

CIBN DAILY HIGHLIGHT, 2018.

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