



Daily Highlight

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GBP	EUR
30 JULY	306/360	403/480	358/418
27 JULY	306/360	405/480	358/418
26 JULY	306/360	405/480	358/420
25 JULY	306/360	409/480	358/420

Source: cbn.gov.ng /Abokifx.com

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JOINT INAUGURATION CEREMONY OF 2018-2020 GOVERNING COUNCIL COMMITTEE WHICH WAS HELD ON THE 27TH OF JULY, 2018 AT THE BANKERS HOUSE



THE BOARD OF FELLOW AND PRACTICE LICENSE COMMITTEE



CAPACITY BUILDING AND CERTIFICATION COMMITTEE



ANNUAL BANKERS DINNER COMMITTEE



MEMBERSHIP DEVELOPMENT AND SERVICES COMMITTEE

TOP NEWS

Excess liquidity to persist as over N1trn hit interbank

Total: We Have Injected \$10bn into Nigeria's Economy

What is the best diet for osteoarthritis?

NFF to hand Ikeme Eagles role

Nigeria gets fresh prospects in ECOWAS, international trade

[CIBN NEWS](#)

QUOTE OF THE DAY

"Whatever your life's work is, do it well. A man should do his job so well that the living, the dead, and the unborn could do it no better."

- Martin Luther King, Jr.



CIBN MENTORING ADVISORY COMMITTEE



RESEARCH, STRATEGY AND ADVOCACY COMMITTEE



BUSINESS AND GOVERNMENT RELATIONS GROUP COMMITTEE



CIBN INVESTIGATING PANEL COMMITTEE



BOARD OF DIRECTORS OF THE CIBNCFs COMMITTEE



CIBN AUDIT COMMITTEE



FINANCE AND GENERAL PURPOSES COMMITTEE



BOARD OF DIRECTORS OF THE CIBN PRESS COMMITTEE



GRANTS AND FUNDS COMMITTEE



CIBN DISCIPLINARY TRIBUNAL COMMITTEE

FINANCE NEWS

Excess liquidity to persist as over N1trn hit interbank

THE excess liquidity prevailing in the interbank money market will persist this week due to inflows of over N1 trillion expected from matured treasury bills and statutory allocation to the three tiers of government.

READ MORE AT:

<https://www.vanguardngr.com/2018/07/excess-liquidity-to-persist-as-over-n1trn-hit-interbank/>

\$2.5bn currency swap'll boost reserves — Experts

As the Central Bank of Nigeria begins the implementation of the \$2.5bn currency swap agreement, financial experts have said that the deal would rapidly boost Nigeria's foreign reserves position within the next few weeks.

READ MORE AT:

<https://punchng.com/2-5bn-currency-swapll-boost-reserves-experts/>

Inlaks, CBN, Others Promote Digital Banking

Inlaks, a system integrator in sub-Saharan Africa, in partnership with the Central Bank of Nigeria (CBN) and some other organisations recently organised a forum for financial players in Lagos, where best practices for digital banking was stressed.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/07/30/inlaks-cbn-others-promote-digital-banking/>

BUSINESS NEWS

Total: We Have Injected \$10bn into Nigeria's Economy

Total E&P Nigeria Limited has put the value of its total investment in the Nigerian economy in the last five years at \$10 billion.

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/07/30/total-we-have-injected-10bn-into-nigerias-economy-2/>

FMDQ shareholders approve N5bn capital raise, name change

SHAREHOLDERS of FMDQ OTC Plc have approved the plan by the Board of Directors to raise N5 billion fresh capital to further boost its operation.

READ MORE AT: <https://www.vanguardngr.com/2018/07/fmdq-shareholders-approve-n5bn-capital-raise-name-change/>

Again, corporate profits take hit from socio-economic uncertainties

CIBN NEWS

The Chartered Institute of Bankers of Nigeria
USA Branch

Presents

Save the Date

Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018

Venue: Renaissance Atlanta Waverly Hotel & Convention Center
2450 Galleria Pkwy SE Atlanta GA 30339



USA BRANCH

For sponsorship and further details, contact:

Mr. Olufemi Sotayo, HCIB (404) 918-0867
Chairman Planning Committee

OR

Mr. Osondu Ariwodo, ACIB (404) 242-5083
Branch Secretary

UPCOMING/EXAMINATIONS



Chartered Banker
MBA (CBMBA)
Programme, UK

6th - 7th
SEP, 2018

Morning session:
9:00am - 12noon
Afternoon session:
1:30pm - 4:30pm



CIBN October 2018
Banking Professional
& Certification
Examinations

9th - 11th
OCT, 2018

Morning session:
9:00am - 12noon
Afternoon session:
2:00pm - 5:00pm



The London Institute
of Banking &
Finance (LIBF), UK

26th
OCT, 2018

Afternoon session:
2:30p.m. - 5:30p.m.

Follow us on:





The Chartered Institute of Bankers of Nigeria (CIBN), United Kingdom Branch

PRESENTS

1st Nigerian International Bankers Conference LONDON 2018

THEME: THE CHALLENGES OF REGULATORY CHANGES & DE-RISKING

Date: 30th AUGUST – 1st SEPTEMBER, 2018

Thursday 30th August, 2018 (9am – 5pm)

WORKSHOP ON THE FINANCING OF INTERNATIONAL TRADE & COMMODITIES

[Facilitated by London Institute of Banking & Finance]

- An Analysis of the Obligations, Responsibilities, Fraud & Regulatory Compliance in Structured and International Trade
- Trade Finance Mechanisms & Risk Assessment
- Regulation, Compliance, Risk & Fraud – Meeting the Requirements of Global Regulators
- Updates on Financial Crime Prevention Initiatives in International Trade
- Examining Fraud in International Trade Finance
- Structured Commodity Trade Finance & Pre-Export Finance Mechanisms

Venue: London Institute of Banking & Finance,
Peninsula House, 36 Monument Street,
London EC3R 8LJ.

Friday 31st August, 2018 (9am – 5pm)

BANKERS CONFERENCE PLENARY SESSIONS

[In conjunction with TLT LLP]

- Regulatory Landscape for International Banks
- Data Breaches in a Post GDPR World
- Key Legal Issues in Syndicated Lending
- Financial Crime Roundtable
- CEOs Roundtable on SMCR and Developments in Senior management Accountability
- Fintech & Financial Services
- Trends & Themes in Bank Auditing
- Panel on Future Opportunities & Challenges for Nigerian Banks in the UK

Venue: TLT LLP,
20 Gresham Street,
London EC2V 7JE.

Saturday 1st September, 2018 (5pm – 10pm)

BANKERS FORUM & DINNER

[In conjunction with Nigerian Banks in UK]

- Keynote Addresses by Bank CEOs, CBN, NDIC, AMCON, SEC and the Nigerian High Commission
- Conferment of Fellows (FCIB) and Honorary Senior Members (HCIB)
- Induction of Associates (ACIB)
- Bankers Dinner

Venue: Holiday Inn, 97 Cromwell Road
Kensington, London SW7 4DN

Delegates Fees: Early Registration: £350; Late Registration: £400

A/C Name: CIBN UK Branch; **Sort Code:** 208303

A/C No: 23450010; **IBAN No:** GB15 GTBI 60830323450010

(HURRY NOW AS SPACES ARE LIMITED!!!!)

For sponsorship and further details contact:

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Branch Chairman

Tel: +447854227720

Funmbi Akinluyi

Tel: +234-816-873-0986

WORKSHOP TRAINER



John Turnbull, Director, Certis International is a senior banker and trade finance specialist with 35 years' experience of origination, negotiation, structuring, risk management and regulation of the full range of international trade transactions.

KEYNOTE ADDRESSES



Dr. Uche Olowu, FCIB
President & Chairman of
Council, CIBN



Seye Awojobi, FCIB
Registrar/CEO, CIBN



Mr. Clive Carpenter C.DIR,
FCIB London, FIOD London
Vice Chairman, Business Council
for Africa, Non-Executive Director
UBA Capital (Europe) Limited

CONFERENCE SPEAKERS



Noline Matemera
Partner, TLT LLP



Stuart McBride
Partner, TLT LLP



Jason Cropper
Partner, TLT LLP



Paul Gair
Partner, TLT LLP



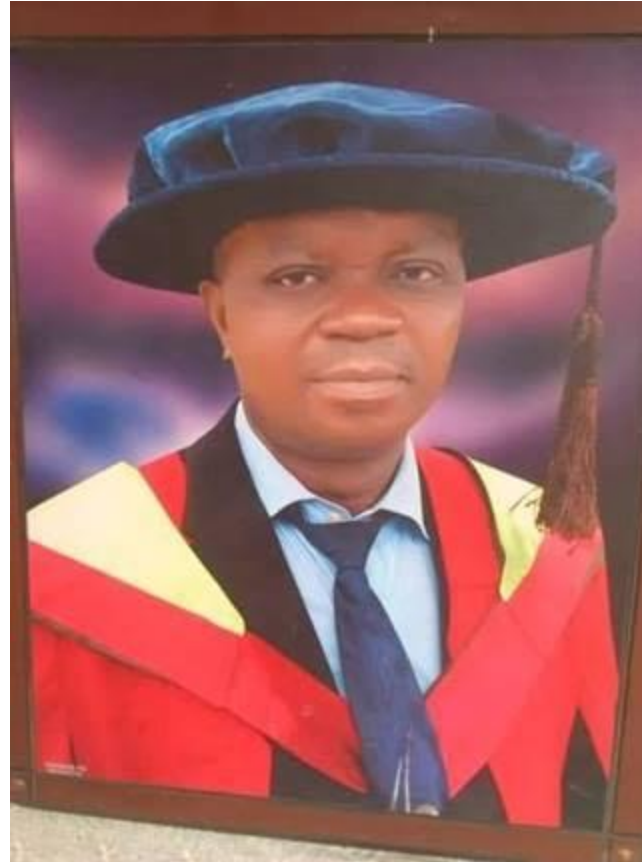
Brian Craig
Legal Director,
TLT LLP



Mduduzi Mswabuki
Partner, Ernst & Young

Notice of Death of Member

It is with deep sorrow that we announce the passing away of Professor Adegoke Adewale Alawiye-Adams, FCIB on July 23, 2018. Burial Arrangements will be announced later



Professor Adegoke Adewale Alawiye-Adams, FCIB

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at peterejeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

HEALTH NEWS

What is the best diet for osteoarthritis?

Many people find that making changes to their diet can help with osteoarthritis symptoms, which include pain, stiffness, and swelling.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322603.php>

Everything you need to know about ice burns

Both heat and cold can burn a person's skin. If exposure to severe cold causes skin damage, it is called an ice burn or frostbite.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322606.php>

Can too much vitamin D hurt you?

Few foods contain vitamin D, so many people take supplements. Long-term use of these supplements can cause some adverse side effects, though this is relatively rare.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322602.php>

SPORT NEWS

NFF to hand Ikeme Eagles role

The Nigeria Football Federation has announced that it will offer retired Super Eagles' goalkeeper Carl Ikeme coaching education as a goalkeeper trainer and then absorb him into the technical crew of the national team.

READ MORE AT:

<https://punchng.com/nff-to-hand-ikeme-eagles-role/>

Super Eagles' prospect too tempting to dump, says Rohr

Super Eagles' Manager, Gernot Rohr has been linked with the Algerian job, but the Franco-German is not thinking of dumping Nigeria, at least for now. And his reason is simply that the array of emerging stars waiting to turn the Super Eagles into a formidable force is too tempting to ignore.

READ MORE AT:

<https://guardian.ng/sport/super-eagles-prospect-too-tempting-to-dump-says-rohr/>

Zlatan Ibrahimovic: LA Galaxy striker scores his first MLS hat-trick

Zlatan Ibrahimovic scored his first MLS hat-trick as LA Galaxy came from behind to defeat Orlando City 4-3 on Sunday.

READ MORE AT:

<https://www.bbc.com/sport/football/45003182>

GENERAL NEWS

Nigeria gets fresh prospects in ECOWAS, international trade

The upcoming handover of a \$4.5 billion Seme border facility to Nigeria and the Republic of Benin has increased hopes of smoother trade across West Africa and with third party countries.

READ MORE AT:

<https://guardian.ng/news/nigeria-gets-fresh-prospects-in-ecowas-international-trade/>

UI ranked Nigeria's best, ABUAD tops private varsities

The University of Ibadan, Oyo State has been adjudged the best Nigerian university in the July Webometric ranking of world universities.

READ MORE AT:

<https://punchng.com/ui-ranked-nigerias-best-abuad-tops-private-varsities/>

Trump opens window into his rage with Mueller attack

Donald Trump is giving Americans a glimpse of the fury raging inside him as a pivotal moment nears for special counsel Robert Mueller's Russia investigation, and different strands of political and legal vulnerability swirling around the President become ever more threatening.

READ MORE AT:

<https://edition.cnn.com/2018/07/30/politics/trump-robert-mueller-tweet-attack-russia-investigation/index.html>

CIBN DAILY HIGHLIGHT, 2018.

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