



# Daily Highlight

## MARKET RATES:

| NGN    | USD        | GBP      | EUR      |
|--------|------------|----------|----------|
| 23 FEB | 359 / 362* | 495/500* | 440/445* |
| 22 FEB | 359/362    | 495/500  | 437/442  |
| 21 FEB | 360/362    | 495/500  | 437/442  |
| 20 FEB | 360/362    | 495/500  | 440/445  |

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)
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Professor Segun Ajibola, FCIB, President/Chairman of Council, **CIBN** Stakeholders Engagement to Nova Merchant Bank



Professor Segun Ajibola Presenting the **CIBN** Corporate Crest to Mr. Chinedu Ikwudinma the CEO/Managing Director of Nova Merchant Bank at the stakeholders engagement to Nova Marchant Bank.

## TOP NEWS

Lawmakers laud CBN intervention projects

NSE, CBI laud firms, directors over corporate governance culture

How too much TV could kill you

Complacent' Arsenal through despite home defeat by Ostersund

Senate uncovers 'unapproved' \$100m loan

[CIBN NEWS](#)

## JOKES OF THE DAY

Three drunk guys entered a taxi. The taxi driver knew that they were drunk. He started the engine and then turned it off again. Then said "We have reached your destination". The 1st guy gave him the money. The second guy said "thank you". The third guy slapped the driver. The driver was shocked thinking the third drunk knew what he did, but then he asked "What was that for?" The third guy replied "Control your speed next time. You nearly killed us!"



Group Photograph at the stakeholders engagement to Nova Merchant Bank.

## FINANCE NEWS

### Lawmakers laud CBN intervention projects

The House of Representatives Committee on Banking and Currency on Thursday applauded the intervention project of the Central Bank of Nigeria at the Administrative Staff College of Nigeria, Topo, Badagry, Lagos.

**READ MORE AT:**

<http://punchng.com/lawmakers-laud-cbn-intervention-projects/>

### DMO bond auction raises N80bn

The Debt Management Office raised N79.62bn (\$260.20m) at an auction of government bonds on Wednesday, less than it originally planned, after it got fewer subscriptions for the most liquid five-year debt, traders said on Thursday.

**READ MORE AT:**

<http://punchng.com/dmo-bond-auction-raises-n80bn/>

### CBN to conduct financial check on 9mobile buyer

The Central Bank of Nigeria is to carry out a financial check of the winner of the 9mobile auction while the Nigerian Communications Commission will focus on the buyer's ability to provide quality service, the Executive Vice-Chairman, NCC, Umar Danbatta, has said.

**READ MORE AT:**

<http://punchng.com/cbn-to-conduct-financial-check-on-9mobile-buyer/>

## BUSINESS NEWS

### NSE, CBI laud firms, directors over corporate governance culture

In a bid to promote global best practices, the Nigerian Stock Exchange and the Convention on Business Integrity held a certification ceremony for 35 companies and 437 directors that made the 70 per cent threshold in the Corporate Governance Rating System process.

**READ MORE AT:** <http://punchng.com/nse-cbi-laud-firms-directors-over-corporate-governance-culture/>

### Dangote Group's revenue exceeds \$4.1bn in 2017; to invest \$4.6bn in sugar, rice, others in 3 yrs

President and Chief Executive, Dangote Group, Mr. Aliko Dangote, has said his companies annual revenue for 2017 exceeded \$4.1 billion.

**READ MORE AT:** <https://www.vanguardngr.com/2018/02/dangote-groups-revenue-exceeds-4-1bn-in-2017-to-invest-4-6bn-in-sugar-rice-others-in-3-yrs/>

### P&G marks 25th anniversary

The Area Controller, NCS, Seme Command, Mohammed Aliyu, has pledged that the command will not only meet its annual revenue target for 2018 but was determined to exceed it.

**READ MORE AT:** <http://punchng.com/pg-marks-25th-anniversary/>

## CIBN NEWS

### **CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018**

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute's examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- ☐ International Trade & Finance
- ☐ Banking Law, Ethics & Corporate Governance
- ☐ Bank Lending & Credit Administration
- ☐ Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 ([kayodeadeyemi@cibng.org](mailto:kayodeadeyemi@cibng.org)) or Mrs. Stella Nwosu on 08054763805 ([stellanwosu@cibng.org](mailto:stellanwosu@cibng.org)).

### **Governing Council Approves New Group Life Insurance for Members**

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, pleased contact Funmbi Akinluyi at: [olufunmbiakinluyi@cibng.org/](mailto:olufunmbiakinluyi@cibng.org/) 0816 873 0986 or Peter Ejeomo at: [peterejeomo@cibng.org/](mailto:peterejeomo@cibng.org/) 0802 844 4550

**TO LET:**

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or [apwbng2013@yahoo.com](mailto:apwbng2013@yahoo.com)

Warm Regards,  
For: Association of Professional Women Bankers

**Contact information of CIBN Overseas Branch Chairmen:**

|                         |  |   |   |
|-------------------------|--|---|---|
| <b>Name:</b>            | <b>Dr. Innocent Okwuosa, FCIB</b>                                | <b>Mr. Felix M. Okaka, FCIB</b>   | <b>Mr. Emmmanuel Olajire Amosu, FCIB</b>                          |
| <b>Position:</b>        | <b>Chairman, CIBN UK Branch</b>                                  | <b>Chairman, CIBN Canada Branch</b>   | <b>Chairman, CIBN - USA Branch</b>                                |
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

Click here to see members of the Institute who are in good financial standing with the Institute.

## HEALTH NEWS

### How too much TV could kill you

"Just one more..." and before you know it, you have watched five episodes of Breaking Bad...consecutively. If this sounds like you, you might want to swap the boxsets for a workout.

**READ MORE AT:**

<https://www.medicalnewstoday.com/articles/321002.php>

### Even Light Exercise Can Help You Live Longer

A new study shows that small bouts of light physical activity are enough to increase lifespan in older men.

**READ MORE AT:**

<http://www.health.com/syndication/physical-exercise-can-increase-lifespan>

### Eating Yogurt Could Lower Your Risk of Heart Attacks and Stroke

In addition to a laundry list of benefits for a healthy gut, yogurt may drastically reduce your risk of heart disease and stroke. A recent study in the American Journal of Hypertension found that men who eat at least two servings of yogurt per week had a 21 percent lower risk of developing cardiovascular disease, and risk among women dropped by 17%.

**READ MORE AT:**

<http://www.health.com/syndication/can-yogurt-help-heart-health>

## SPORT NEWS

|   |   |   |
|---|---|---|
| <p><b>Complacent' Arsenal through despite home defeat by Ostersund</b></p> <p>Arsenal boss Arsene Wenger said his side were complacent as they survived a huge scare against Swedish minnows Ostersunds FK to claim a place in the last 16 of the Europa League.</p> <p><b>READ MORE AT:</b><br/> <a href="http://www.bbc.com/sport/football/43136849">http://www.bbc.com/sport/football/43136849</a></p>   | <p><b>Why I love fantastic Mikel Obi – Siasia</b></p> <p>Former Super Eagles forward Samson Siasia has hailed Nigeria captain Mikel Obi labelling him a “fantastic lad”.</p> <p><b>READ MORE AT:</b><br/> <a href="http://punchng.com/why-i-love-fanstastic-mikel-obi-siasia/">http://punchng.com/why-i-love-fanstastic-mikel-obi-siasia/</a></p>   | <p><b>FIFA Executive Football Summit: Singabele applauds Pinnick, drums support for 2nd term</b></p> <p>CONFEDERATION of African Football Medical Committee member, Dr Peter Singabele has applauded President of Nigeria Football Federation, Pinnick Melvin Amaju on the successful hosting of the FIFA Executive Football Summit held at the Eko Hotels and Suites, Victoria Island, Lagos.</p> <p><b>READ MORE AT:</b><br/> <a href="https://www.vanguardngr.com/2018/02/fifa-executive-football-summit-singabele-applauds-pinnick-drums-support-2nd-term/">https://www.vanguardngr.com/2018/02/fifa-executive-football-summit-singabele-applauds-pinnick-drums-support-2nd-term/</a></p> |
| <p><b>GENERAL NEWS</b></p>  |   |   |
| <p><b>Senate uncovers ‘unapproved’ \$100m loan</b></p> <p>The Senate committee on Public Account yesterday announced the uncovering of \$100 million allegedly spent on four airport terminals.The former Minister of Finance and Coordinator of the economy, Ngozi Okonjo- Iweala, was claimed to have obtained the loan.</p> <p><b>READ MORE AT:</b><br/> <a href="https://guardian.ng/news/senate-uncovers-unapproved-100m-loan/">https://guardian.ng/news/senate-uncovers-unapproved-100m-loan/</a></p>   | <p><b>Reps order stoppage of \$1.8 billion turn-around maintenance of refineries</b></p> <p>The House of Representatives yesterday ordered the Nigeria National Petroleum Corporation ( NNPC) to stay action on the plan to expend \$1.8 billion on the turn around maintenance (TAM) of the nation’s four refineries.</p> <p><b>READ MORE AT:</b><br/> <a href="https://guardian.ng/news/reps-order-stoppage-of-1-8-billion-turn-around-maintenance-of-refineries/">https://guardian.ng/news/reps-order-stoppage-of-1-8-billion-turn-around-maintenance-of-refineries/</a></p> | <p><b>Dangote pledges to make Nigeria self-sufficient in food production</b></p> <p>Dangote Foods, comprising Dangote Flour Mills, Dangote Sugar Refinery and NASCON Allied Industries yesterday promised to make Nigeria self –sufficient in food production. It also rewarded 77 distributors and customers, who distinguished themselves in 2017 at the award night held in Lagos.</p> <p><b>READ MORE AT:</b><br/> <a href="https://guardian.ng/news/dangote-pledges-to-make-nigeria-self-sufficient-in-food-production/">https://guardian.ng/news/dangote-pledges-to-make-nigeria-self-sufficient-in-food-production/</a></p>  |
| <p><b>CIBN DAILY HIGHLIGHT, 2018.</b></p> <p><a href="http://www.cibng.org">www.cibng.org</a>      <a href="mailto:cibn@cibng.org">cibn@cibng.org</a><br/> 070034252426, 01 - 4610655 , 01- 4617924<br/> PC <a href="#">19, Adeola Hopewell Street</a>, Bankers House, Victoria Island Lagos, Nigeria<br/> For Enquiries/Advert placement : <a href="mailto:corporate@cibng.org">corporate@cibng.org</a>; <a href="mailto:cibncorporateaffairs@cibng.org">cibncorporateaffairs@cibng.org</a></p> <p><b>CONNECT WITH CIBN ONLINE.</b></p> <p><a href="#">cibnigeria</a> <a href="#">cibnigeria</a> <a href="#">cibnigeria</a> cibn <a href="#">cibnigeria</a> <a href="#">cibngorg</a></p> |   |   |