



Daily Highlight

25 June, 2018

MARKET RATES:

NGN	USD	GBP	EUR
25 JUNE	360/362*	474/483*	415/420*
22 JUNE	360/362*	474/483*	415/420*
21 JUNE	360/362*	480/486*	416/420*
20 JUNE	360/362*	480/486*	416/420*

Source: Abokifx.com

CBN RATE: ₦305.95 – 1USD

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PICTURES TAKEN AT ABUJA BANKERS FORUM HELD AT TREASURE SUITE & CONFERENCES, ABUJA ON THE 21/06/2018.



Sir .Steve Nwadiuko, FCIB, Former Chairman **CIBN** Abuja Branch ; Mr. Laoye Jaiyeola, FCIB Past President, **CIBN**; Dr. Uche Olowu, FCIB, President/Chairman of Council, **CIBN**; Mr. Anthony Ifechukwu, FCIB, Chairman **CIBN** Abuja Branch; Honourable. Dr. Bode Ayorinde, FCIB, Deputy Chairman of House Committee on Rules and Business, National Assembly; Ms. Mary Uduk, FCIB, Acting Director General SEC; Prof. Uche Uwaleke, ACIB, Head of Banking and Finance Department, Nasarawa State

TOP NEWS

Interbank lending falls as govt redeems N444 billion T-Bills

Stocks fall further, NSE reviews market indices' composition

Is Placing A Phone Against Your Ear Hazardous?

Argentina stars pass vote of no confidence in Sampaoli, to pick players against Nigeria


Turkey's Erdogan victorious in election that grants him unprecedented power




[CIBN NEWS](#)

QUOTE OF THE DAY

"Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do."


-- Steve Jobs


THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
invites you to the
2018 ANNUAL LECTURE


Theme:
**Of Banks and Bankers:
Finance and the Challenge of
Economic Development in Nigeria**

Guest Speaker




Prof. Kingsley C. Moghalu, OON, FCIB
Professor of Practice in International Business & Public Policy/
Former Deputy Governor, Central Bank of Nigeria

Chairman




Mr. Kyari A. Bukar
Chairman
Nigerian Economic Summit Group

Chief Host




Uche M. Otowu, Ph.D., FCIB
President/Chairman of Council
The Chartered Institute of Bankers of Nigeria


Panelists




Mr. Chinedu Ikwoadinma, HCIB
MD/CEO
Nova Merchant Bank Limited




Mr. Kunle Oyinloye, FCIB
MD/CEO
The Infrastructure Bank Plc




Mrs. Eileen Shaiyen
Founder/CEO
H. Pierson Associates Limited



Dr. Andrew Nevin
Advisory Partner/Chief
Economist, PwC Nigeria



Mr. Johnson Chukwu, HCIB
MD/CEO
Cowry Asset Management Ltd



Mr. Ingo Herbert
Consul General
Federal Republic of Germany

Date: Thursday, June 28, 2018 **Time:** 12 noon **Venue:** Ijewere Hall, Bankers House, PC 19, Adeola Hopewell Street, Victoria Island, Lagos

All Correspondence to
 Mr. Seye Awojobi, FCIB, Registrar/Chief Executive, CIBN
 PC 19, Adeola Hopewell Street, Victoria Island, Lagos

For further enquiries
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FREE**

FINANCE NEWS

Interbank lending falls as govt redeems N444 billion T-Bills

There was near excess in the quantity of money in circulation last week, save for the increased mop up exercise by the Central Bank of Nigeria (CBN), following the repayments of N66.7 billion and N377.6 billion worth of Treasury Bills (T-Bills) and Open Market Operations.

READ MORE AT:

<https://guardian.ng/business-services/interbank-lending-falls-as-govt-redeems-n444-billion-t-bills/>

Coronation Merchant Bank's N15 billion commercial paper gets 180% subscription

Coronation Merchant Bank Limited has recorded a very strong performance in its inaugural Commercial Paper issuance worth N15 billion, with a 180 per cent subscription level.

READ MORE AT:

<https://guardian.ng/business-services/coronation-merchant-banks-n15-billion-commercial-paper-gets-180-subscription/>

Despite US Rate Hike, CBN Says No Cause for Alarm

Nigeria may be ensnared in another budget deficit as members of the Organization Petroleum Exporting Countries (OPEC) head for a crucial meeting to decide on output policy, which could crash the price of oil.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/06/25/despite-us-rate-hike-cbn-says-no-cause-for-alarm/>

BUSINESS NEWS

Stocks fall further, NSE reviews market indices' composition

The market capitalisation of equities listed on the Nigerian Stock Exchange continued its downward trend last week, falling by 2.74 per cent at the end of trading.

READ MORE AT: <http://punchng.com/stocks-fall-further-nse-reviews-market-indices-composition/>

Stock market investors lose 2.74 per cent in four trading days

At the end of yesterday's transactions on the equity sector of the Nigerian Stock Exchange, the NSE All-share index and market capitalization depreciated by 2.74 per cent to close the week at 37,862.53 and N13.716 trillion respectively.

READ MORE AT: <https://guardian.ng/business-services/stock-market-investors-lose-2-74-per-cent-in-four-trading-days/>

Lotus Capital lists N1.49b fixed income fund on NSE

Lotus Capital Halal Investments Limited has listed its N1.49 billion fixed income fund on the memorandum board of the Nigerian Stock Exchange (NSE), paving the way for the trading of the units on the Exchange.

READ MORE AT: <http://thenationonlineng.net/lotus-capital-lists-n1-49b-fixed-income-fund-on-nse/>

CIBN NEWS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFs)

invites you to a

BREAKFAST SESSION

ON

PREDICTIVE ANALYTICS FOR THE NIGERIAN FINANCE SECTOR: EXPLORING NEW FRONTIERS FOR VALUE CREATION



INTRODUCTION

Financial institutions are privy to an array of data from both internal and external sources. However despite the proliferation of data, the ability to effectively leverage insights to make informed decisions and enhance profitability have remained elusive. Indeed, the quantity of data available is not beneficial without a strategy on how to analyse and interpret it into meaningful and actionable information.

Furthermore, as the myriad of challenges faced in the financial services industry ranging from decreasing profit margins to growing volumes of data, fraud and increased competition emerge, it is vital to leverage on innovative analytical tools to provide workable solutions. This breakfast session aims to discuss the role of Predictive Analytics as the foremost solution to such challenges.



Panelist

Mr. Femi Osinubi

Partner & Leader, Data and Analytics
PwC West Africa



Panelist

Mr. Uwa Agbonile

CEO & Chief Software Architect
InfoWARE Limited



Moderator

Mr. Babajide Ogunsanwo

Founder, Leadership by Data
& The Factbox Company



Chief Host

Uche M. Olowu, Ph.D, FCIB

President/Chairman of Council
CIBN

LEARNING OUTCOMES

- Basics of Predictive Analytics and impact on the finance sector.
- Global best practices on implementation of Predictive Analytics.
- Identify actionable data sets for competitive advantage.
- The nexus between ethical conduct and analytics.
- The impact of Predictive Analytics on Risk Management techniques.

EXPECTED PARTICIPANTS

Expected participants include Chief Strategy Officers, Chief Innovation Officers, Research Associates, Data Analysts, Business Analysts, Intelligence Managers, Data Scientists and other relevant stakeholders.

PARTICIPATION FEE

- Regulatory Institutions/ DMBs/Dev't Banks - N50,000.00
- Microfinance, Mortgage Banks, Insurance, MDAs, etc. - N25,000.00
- Self-Sponsored Members of CIBN/SMEs - N15,000.00

Date: Thursday, July 12, 2018

Time: 8:30 a.m. – 12:00 noon

Venue: Bankers House, PC 19, Adeola Hopewell Street
Victoria Island, Lagos

For further enquiries:

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Oyindamola: oyindamolaolushile@cibng.org 08150644644

PLEASE CLICK ON THE LINK TO ACCESS THE SOFT COPY.

Save the Date

Atlanta 2018

Conference Theme:

Investing at Home

(Imploring Nigerians in Diaspora)



Date: October 5 - 7, 2018 **Venue:** Atlanta, GA. USA



USA BRANCH

For sponsorship and further details, contact:

Emmanuel O. Amosu FCIB (Chairman CIBN USA Branch)

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Funbi Akinluyi

Tel: +234-816-873-0986






At a Glance:
22nd World Conference of Banking Institutes
Hosted by
The Chartered Institute of Bankers of Nigeria
April 24 - 28, 2017

Features

- Re-professionalising Banking through Continuous Education
- The Need for & Role of Banking/Finance Standards: Global, Regional & National
- Re-thinking the Future of Banking and Finance & Life-Long Learning: Regulations
- Effects of Interest Rate on the Economy



Sustaining the Economy
Through Micro, Small & Medium Enterprises' (MSME's) Support



FEATURES:
PEACE AND SECURITY FOR SUSTAINABLE NATIONAL DEVELOPMENT: A MULTI-PROFESSIONAL APPROACH
FINANCIAL AND CYBERCRIMES: A SINISTER BLOW TO ECONOMIC GROWTH AND DEVELOPMENT
FINANCIAL INSTITUTIONS & ESTATE VALUERS: THE NEXUS

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterenjeomo@cibng.org/ 0802 844 455

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,
For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West , P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way , Power Springs, GA 30127 USA
Telephone:	+447854227720	4166703465	+1 678 - 296 - 4150
E – Mail :	iokwuosa3@yahoo.co.uk	okakaf@yahoo.com	olamosu@yahoo.com

Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse.

[Click here](#) to see members of the Institute who are in good financial standing with the Institute.

HEALTH NEWS

Is Placing A Phone Against Your Ear Hazardous?

Smartphones are one of the biggest inventions of the 20th century. With a smartphone, the electronic transaction is only a click away.

READ MORE AT:

<https://guardian.ng/life/is-placing-a-phone-against-your-ear-hazardous/>

What are the symptoms of heart disease in men?

Heart disease is one of the most common health problems that men face. By knowing some of the signs and symptoms of heart disease, they may be able to reduce their risk of developing serious complications, such as a heart attack.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322237.php>

Hypervitaminosis A: What to know

Hypervitaminosis A is a condition that occurs when a person has too much vitamin A in their body. This can happen if a person takes too many supplements or uses certain creams for acne over a prolonged period.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/322238.php>

SPORT NEWS

Argentina stars pass vote of no confidence in Sampaoli, to pick players against Nigeria

Reports from the Argentina camp say the Albiceleste have passed a vote of no confidence in their Manager, Jorge Sampaoli and have elected the big players, Lionel Messi, Javier Mescharano and Angel di Maria to pick the team that will play against Nigeria tomorrow.

READ MORE AT:

<https://guardian.ng/sport/argentina-stars-pass-vote-of-no-confidence-in-sampaoli-to-pick-players-against-nigeria/>

We will play Argentina with a tough mentality – Rohr

Coach Gernot Rohr has admitted that the Super Eagles must be on the attack against Argentina in Saint Petersburg on Tuesday and diligently take the chances that come their way against the two –time World Cup winners.

READ MORE AT:

<http://punchng.com/we-will-play-argentina-with-a-tough-mentality-rohr/>

Mo Salah considering quitting Egypt national team

Mo Salah is considering quitting the Egyptian national team due to his unhappiness over what has happened in Chechnya, where the team was based during the World Cup at Russia 2018, a source close to the Liverpool forward has told CNN.

READ MORE AT:

<https://edition.cnn.com/2018/06/24/football/mo-salah-egypt-world-cup-russia-2018-spt-intl/index.html>

GENERAL NEWS

Turkey's Erdogan victorious in election that grants him unprecedented power

Turkish President Recep Tayyip Erdogan has emerged victorious in a high-stakes election, seeing off the most serious challenge yet to his political dominance and tightening his grip on the nation he has ruled for 15 years.

READ MORE AT:

<https://edition.cnn.com/2018/06/24/europe/turkish-election-results-intl/index.html>

NEITI laments revenue loss, seeks urgent review of production contracts

The Nigeria Extractive Industries Transparency Initiative (NEITI) has declared that the old agreement used in computation of revenues to be shared between the government and oil companies is no longer acceptable, calling for urgent review.

READ MORE AT:

<https://guardian.ng/news/neiti-laments-revenue-loss-seeks-urgent-review-of-production-contracts/>

2018 budget: NUPENG rejects cut in allocation to Lagos-Ibadan road, others

The leadership of the Nigeria Union of Petroleum and Natural Gas Workers (NUPENG) has expressed displeasure at National Assembly's cut in his year's budgetary allocation to the Lagos-Ibadan Expressway and other major highways across the country by N11.5 billion.

READ MORE AT:

<http://thenationonlineng.net/2018-budget-nupeng-rejects-cut-in-allocation-to-lagos-ibadan-road-others/>

CIBN DAILY HIGHLIGHT, 2018.

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